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**Financial market development, policy and regulation: the international experience and Ethiopia's need for further reform**

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*Citation for published version (APA):*

Abay Yimer, S. (2011). Financial market development, policy and regulation: the international experience and Ethiopia's need for further reform

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## Acronyms and Abbreviations

AACC = Addis Ababa Chamber of Commerce.  
AIB = Awash International Bank S. C.  
ASEA = African Stock Exchanges Association.  
BA = Bank of Abyssinia.  
BCBS = Basel Committee on Banking Supervision.  
BIS = Bank for International Settlement.  
CBE = Commercial Bank of Ethiopia.  
CPSS = BIS Committee on Payment Settlement Systems  
CSA = Central Statistical Authority (of Ethiopia) renamed later as Central Statistical Agency (of Ethiopia).  
EC = European Community.  
ECSW = Ethiopian Council of Social Welfare.  
EIC1 = Ethiopian Insurance Corporation.  
EIC2 = Ethiopian Investment Commission (renamed later as Ethiopian Investment Agency).  
EPA = Ethiopian Privatisation Agency.  
EPRDF = Ethiopian Peoples Revolutionary Democratic Front.  
EPRESSA = Ethiopian Press Agency.  
Eth. C. = Ethiopian Calendar.  
Eth. C. Y. = Ethiopian Calendar Year.  
Eth. F. Y. = Ethiopian Fiscal Year.  
FATF = Financial Action Task Force on Money Laundering (G-7)).  
FDRE (MFED) = Federal Democratic Republic of Ethiopia, Ministry of Finance and Economic Development.  
FDRE = Federal Democratic Republic Of Ethiopia.  
FDRE(MOI) = Federal Democratic Republic of Ethiopia, Ministry of Information.  
FSF = Financial Stability Forum (G-7).  
FXD = Foreign Exchange Directive.  
G. C. = Gregorian calendar.  
GATS = General Agreement on Trade in Services (WTO).  
GCGF = Global Corporate Governance Forum.  
IAIS = International Association of Insurance Supervisors.  
IASC = International Accounting Standards Committee (renamed as International Accounting Standards Board).  
IBFEM = Inter-Bank Foreign Exchange Market.

IBM = Inter-Bank Money Market.  
ICN = International Competition Network.  
ICGN = International Corporate Governance Network.  
IFAC = International Federation of Accountants.  
IGE = Imperial Government of Ethiopia.  
IGE-MF = Imperial Government of Ethiopia, Ministry of Finance.  
IGE-MI = Imperial Government of Ethiopia, Ministry of Information.  
IMF = International Monetary Fund.  
IOPS = International Organisation of Pension Supervisors.  
IOSCO = International Organization of Securities Commissions.  
ISSA = International Social Security Association.  
JLSRI = Justice and Legal System Research Institute (of Ethiopia).  
MOR = Ministry of Revenues of Ethiopia.  
NBE = National Bank of Ethiopia.  
NBE-ERD = Economic Research Department of the National Bank of Ethiopia.  
OECD = Organization of Economic Cooperation and Development.  
OECD SGCG = OECD Steering Group on Corporate Governance.  
OTC = Over-the-Counter market.  
PDTCE = Peaceful and Democratic Transitional Conference of Ethiopia.  
PMGE = Provisional Military Government of Ethiopia.  
PMGE-MF = Provisional Military Government of Ethiopia, Ministry of Finance.  
PPESA (PPFD) = Privatisation and Public Enterprises Supervisory Agency of Ethiopia, Post-Privatisation and Follow-Up Department.  
REL = Registration of External Loan.  
SBB = Supervision of Banking Business.  
SIB = Supervision of Insurance Business.  
SNNP = Southern Nations, Nationalities and Peoples.  
SRO = Self Regulatory Organization.  
SSA (PERD) = Social Security Agency (of Ethiopia), Public and External Relations Department.  
SSA = Social Security Agency (of Ethiopia).  
TGE = Transitional Government of Ethiopia.  
UNIDO = United Nations Industrial Development Organization.  
UNCTAD = United Nations Conference on Trade and Development.  
WSBI = World Savings Banks Institute.  
WTO = World Trade Organization.