Financial market development, policy and regulation: the international experience and Ethiopia’s need for further reform

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Acronyms and Abbreviations

AACC = Addis Ababa Chamber of Commerce.
AIB = Awash International Bank S. C.
BA = Bank of Abyssinia.
BCBS = Basel Committee on Banking Supervision.
BIS = Bank for International Settlement.
CBE = Commercial Bank of Ethiopia.
CPSS = BIS Committee on Payment Settlement Systems.
CSA = Central Statistical Authority (of Ethiopia) renamed later as Central Statistical Agency (of Ethiopia).
EC = European Community.
ECSW = Ethiopian Council of Social Welfare.
EIC1 = Ethiopian Insurance Corporation.
EIC2 = Ethiopian Investment Commission (renamed later as Ethiopian Investment Agency).
EPA = Ethiopian Privatisation Agency.
EPRDF = Ethiopian Peoples Revolutionary Democratic Front.
Eth. C. = Ethiopian Calendar.
Eth. C. Y. = Ethiopian Calendar Year.
Eth. F. Y. = Ethiopian Fiscal Year.
FATF = Financial Action Task Force on Money Laundering (G-7).
FDRE = Federal Democratic Republic of Ethiopia.
FDRE(MOI) = Federal Democratic Republic of Ethiopia, Ministry of Information.
FSF = Financial Stability Forum (G-7).
FXD = Foreign Exchange Directive.
G. C. = Gregorian calendar.
GATS = General Agreement on Trade in Services (WTO).
GCGF = Global Corporate Governance Forum.
IAIS = International Association of Insurance Supervisors.
IASC = International Accounting Standards Committee (renamed as International Accounting Standards Board).
IBFEM = Inter-Bank Foreign Exchange Market.
IBM = Inter-Bank Money Market.
ICN = International Competition Network.
ICGN = International Corporate Governance Network.
IFAC = International Federation of Accountants.
IGE = Imperial Government of Ethiopia.
IGE-MF = Imperial Government of Ethiopia, Ministry of Finance.
IGE-MI = Imperial Government of Ethiopia, Ministry of Information.
IMF = International Monetary Fund.
IOPS = International Organisation of Pension Supervisors.
IOSCO = International Organization of Securities Commissions.
ISSA = International Social Security Association.
JLSRI = Justice and Legal System Research Institute (of Ethiopia).
MOR = Ministry of Revenues of Ethiopia.
NBE = National Bank of Ethiopia.
NBE-ERD = Economic Research Department of the National Bank of Ethiopia.
OECD = Organization of Economic Cooperation and Development.
OECD SGCG = OECD Steering Group on Corporate Governance.
OTC = Over-the-Counter market.
PDTCE = Peaceful and Democratic Transitional Conference of Ethiopia.
PMGE = Provisional Military Government of Ethiopia.
PPESA (PPFD) = Privatisation and Public Enterprises Supervisory Agency of Ethiopia, Post-Privatisation and Follow-Up Department.
REL = Registration of External Loan.
SBB = Supervision of Banking Business.
SIB = Supervision of Insurance Business.
SNNP = Southern Nations, Nationalities and Peoples.
SRO = Self Regulatory Organization.
SSA (PERD) = Social Security Agency (of Ethiopia), Public and External Relations Department.
SSA = Social Security Agency (of Ethiopia).
TGE = Transitional Government of Ethiopia.
UNIDO = United Nations Industrial Development Organization.
UNCTAD = United Nations Conference on Trade and Development.
WSBI = World Savings Banks Institute.
WTO = World Trade Organization.