List of Tables

2.1. Main Features of the Treatments ................................................. 11
2.2. Responses to the Subsidy ......................................................... 16
2.3. Estimates of the Main Treatment (hurdle model) ......................... 18
2.4. Estimates of the Dual Task Effect - Control Treatment - (hurdle model) 22
2.5. Dual Task Procedures and Frequency of Changes .......................... 22
2.6. Beliefs and Contributions in Treatments with Maximum Subsidy 0.75 24

3.1. Choice Proportions, Average by Treatment ................................. 32
3.2. Earnings in Part Two, Average by Treatment ............................... 34
3.3. Predicted Choice Probabilities ................................................. 35

4.1. Experimental Design .................................................................. 48
4.2. Actions in Stage 1 .................................................................... 51
4.3. Actions in Stage 2 .................................................................... 52
4.4. Assignment of Tokens ............................................................... 53
4.5. Efficiency and Earnings ............................................................. 54
4.6. Played Combinations and Transitions ....................................... 55
4.8. Employers’ Strategies and Earnings .......................................... 57
4.9. Questionnaire ......................................................................... 58

5.1. Summary of Treatments ............................................................. 64
5.2. Comparisons between Auctions and Liability Regimes .................. 69
5.3. Estimated Bidding Functions (5.12)-(5.14) ................................... 70