



UvA-DARE (Digital Academic Repository)

Experiments on heterogeneous expectations and switching behavior

Bao, T.

[Link to publication](#)

Citation for published version (APA):

Bao, T. (2012). Experiments on heterogeneous expectations and switching behavior

General rights

It is not permitted to download or to forward/distribute the text or part of it without the consent of the author(s) and/or copyright holder(s), other than for strictly personal, individual use, unless the work is under an open content license (like Creative Commons).

Disclaimer/Complaints regulations

If you believe that digital publication of certain material infringes any of your rights or (privacy) interests, please let the Library know, stating your reasons. In case of a legitimate complaint, the Library will make the material inaccessible and/or remove it from the website. Please Ask the Library: <http://uba.uva.nl/en/contact>, or a letter to: Library of the University of Amsterdam, Secretariat, Singel 425, 1012 WP Amsterdam, The Netherlands. You will be contacted as soon as possible.

The Tinbergen Institute is the Institute for Economic Research, which was founded in 1987 by the Faculties of Economics and Econometrics of the Erasmus University Rotterdam, University of Amsterdam and VU University Amsterdam. The Institute is named after the late Professor Jan Tinbergen, Dutch Nobel Prize laureate in economics in 1969. The Tinbergen Institute is located in Amsterdam and Rotterdam. The following books recently appeared in the Tinbergen Institute Research Series:

- 491 M.W. VORAGE, The Politics of Entry
- 492 A.N. HALSEMA, Essays on Resource Management: Ownership, Market Structures and Exhaustibility
- 493 R.E. VLAHU, Three Essays on Banking
- 494 N.E. VIKANDER, Essays on Teams and the Social Side of Consumption
- 495 E. DEMIREL, Economic Models for Inland Navigation in the Context of Climate Change
- 496 V.A.C. VAN DEN BERG, Congestion pricing with Heterogeneous travellers
- 497 E.R. DE WIT, Liquidity and Price Discovery in Real Estate Assets
- 498 C. LEE, Psychological Aspects of the Disposition Effect: An Experimental Investigation
- 499 MHA. RIDHWAN, Regional Dimensions of Monetary Policy in Indonesia
- 500 J. GARCIA, The moral herd: Groups and the Evolution of Altruism and Cooperation
- 501 F.H. LAMP, Essays in Corporate Finance and Accounting
- 502 J. SOL, Incentives and Social Relations in the Workplace

- 503 A.I.W. HINDRAYANTO, Periodic Seasonal Time Series Models with applications to U.S. macroeconomic data
- 504 J.J. DE HOOP, Keeping Kids in School: Cash Transfers and Selective Education in Malawi
- 505 O. SOKOLINSKIY, Essays on Financial Risk: Forecasts and Investor Perceptions
- 506 T. KISELEVA, Structural Analysis of Complex Ecological Economic Optimal Management Problems
- 507 U. KILINC, Essays on Firm Dynamics, Competition and Productivity
- 508 M.J.L. DE HEIDE, R&D, Innovation and the Policy Mix
- 509 F. DE VOR, The Impact and Performance of Industrial Sites: Evidence from the Netherlands
- 510 J.A. NON, Do ut Des: Incentives, Reciprocity, and Organizational Performance
- 511 S.J.J. KONIJN, Empirical Studies on Credit Risk
- 512 H. VRIJBURG, Enhanced Cooperation in Corporate Taxation
- 513 P.ZEPPINI, Behavioural Models of Technological Change
- 514 P.H.STEFFENS, It's Communication, Stupid! Essays on Communication, Reputation and (Committee) Decision-Making
- 515 K.C. YU, Essays on Executive Compensation - Managerial Incentives and Disincentives
- 516 P. EXTERKATE, Of Needles and Haystacks: Novel Techniques for Data-Rich Economic Forecasting
- 517 M. TYSZLER, Political Economics in the Laboratory

- 518 Z. WOLF, Aggregate Productivity Growth under the Microscope
- 519 M.K. KIRCHNER, Fiscal Policy and the Business Cycle - The Impact of Government Expenditures, Public Debt, and Sovereign Risk on Macroeconomic Fluctuations
- 520 P.R. KOSTER, The cost of travel time variability for air and car travelers
- 521 Y.ZU, Essays of nonparametric econometrics of stochastic volatility
- 522 B.KAYNAR, Rare Event Simulation Techniques for Stochastic Design Problems in Markovian Setting
- 523 P. JANUS, Developments in Measuring and Modeling Financial Volatility
- 524 F.P.W. SCHILDER, Essays on the Economics of Housing Subsidies
- 525 S. M MOGHAYER, Bifurcations of Indifference Points in Discrete Time Optimal Control Problems
- 526 C. CAKMAKLI, Exploiting Common Features in Macroeconomic and Financial Data
- 527 J. LINDE, Experimenting with new combinations of old ideas
- 528 D. MASSARO, Bounded rationality and heterogeneous expectations in macroeconomics
- 529 J. GILLET, Groups in Economics
- 530 R. LEGERSTEE, Evaluating Econometric Models and Expert Intuition
- 531 M.R.C. BERSEM, Essays on the Political Economy of Finance
- 532 T. WILLEMS, Essays on Optimal Experimentation

- 533 Z. GAO, Essays on Empirical Likelihood in Economics
- 534 J. SWART, Natural Resources and the Environment: Implications for Economic Development and International Relations
- 535 A. KOTHIYAL, Subjective Probability and Ambiguity
- 536 B. VOOGT, Essays on Consumer Search and Dynamic Committees
- 537 T. DE HAAN, Strategic Communication: Theory and Experiment
- 538 T. BUSER, Essays in Behavioural Economics
- 539 J.A. ROSERO MONCAYO, On the importance of families and public policies for child development outcomes
- 540 E. ERDOGAN CIFTCI, Health Perceptions and Labor Force Participation of Older Workers
- 541 T.WANG, Essays on Empirical Market Microstructure