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Fiscal policy and the business cycle: the impact of government expenditures, public debt, and sovereign risk on macroeconomic fluctuations

Kirchner, M.K.

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List of Abbreviations

a.k.a. also known as	EMBIG Emerging Market Bond Index Global
ALFRED Archival Federal Reserve Economic Data	EMU Economic and Monetary Union
ARRA American Recovery and Reinvestment Act	ESA95 European System of National and Regional Accounts
AWM Area-Wide Model	etc. <i>et cetera</i> and so forth
BEA Bureau of Economic Analysis	EU European Union
BIS Bank of International Settlements	G-20 Group of Twenty
BLS Bureau of Labor Statistics	GDP gross domestic product
CBO Congressional Budget Office	GMM Generalized Method of Moments
CBRT Central Bank of the Republic of Turkey	HICP Harmonized Index of Consumer Prices
CE Consensus Economics	i.e. <i>id est</i> that is
cf. <i>confer</i> compare	ILO International Labor Organization
CPI Consumer Price Index	IMF International Monetary Fund
DGP data-generating process	ML maximum likelihood
DSGE dynamic stochastic general equilibrium	NIPA National Income and Product Accounts
e.g. <i>exempli gratia</i> for example	NOEM new open-economy macroeconomic
EC European Commission	OECD Organization for Economic Cooperation and Development
ECB European Central Bank	

OLS	ordinary least squares	TFP	total factor productivity
PPP	Paredes, Pérez, and Pedregal	TVP-VAR	time-varying parameters vector autoregression
RWM	Random Walk Metropolis	U.S.	United States
SPF	Survey of Professional Forecasters	UK	United Kingdom
SVAR	structural vector autoregression	VAR	vector autoregression