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## Financial Intermediation and Monetary Transmission Through Conventional and Islamic Channels

Sajjad Zaheer

The foreground of the front cover image, Grand Mosque in Abu Dhabi, is a symbol of religion (can also be a church). The background building is of ABN AMRO in Amsterdam and represents conventional finance. Taken together, the picture may be viewed as introducing religious principles and moralities (risk sharing, transparency, prohibition of shorting selling etc.) in conventional finance. Also, the image potentially represents the dissertation title.

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## Financial Intermediation and Monetary Transmission Through Conventional and Islamic Channels

## ACADEMISCH PROEFSCHRIFT

ter verkrijging van de graad van doctor
aan de Universiteit van Amsterdam
op gezag van de Rector Magnificus
prof. dr. D.C. van den Boom
ten overstaan van een door het college voor promoties
ingestelde commissie,
in het openbaar te verdedigen in de Agnietenkapel
op vrijdag 4 oktober 2013, te 12:00 uur

door

Sajjad Zaheer

geboren te Gujar Khan, Pakistan

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To my parents, wife & kids and brothers & sisters