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# **Financial Intermediation and Monetary Transmission Through Conventional and Islamic Channels**

Sajjad Zaheer

The foreground of the front cover image, Grand Mosque in Abu Dhabi, is a symbol of religion (can also be a church). The background building is of ABN AMRO in Amsterdam and represents conventional finance. Taken together, the picture may be viewed as introducing religious principles and moralities (risk sharing, transparency, prohibition of shorting selling etc.) in conventional finance. Also, the image potentially represents the dissertation title.

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# Financial Intermediation and Monetary Transmission Through Conventional and Islamic Channels

## ACADEMISCH PROEFSCHRIFT

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aan de Universiteit van Amsterdam  
op gezag van de Rector Magnificus  
prof. dr. D.C. van den Boom  
ten overstaan van een door het college voor promoties  
ingestelde commissie,  
in het openbaar te verdedigen in de Agnietenkapel  
op vrijdag 4 oktober 2013, te 12:00 uur

door

**Sajjad Zaheer**

geboren te Gujar Khan, Pakistan

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Faculteit Economie en Bedrijfskunde

To my parents, wife & kids and brothers & sisters