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Jesper Hanson

Sovereign Bond Auctions in the Euro Area



SOVEREIGN BOND AUCTIONS IN THE EURO AREA

Sovereign Bond Auctions in the Euro Area

ACADEMISCH PROEFSCHRIFT

ter verkrijging van de graad van doctor

aan de Universiteit van Amsterdam

op gezag van de Rector Magnificus

prof. dr. ir. K.I.J. Maex

ten overstaan van een door het College voor Promoties ingestelde commissie,

in het openbaar te verdedigen in de Agnietenkapel

op vrijdag 19 oktober 2018, te 14:00 uur

door Jesper Hanson

geboren te Zwolle

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Co-author List

- Chapter 2, entitled “*Cross-border auction cycle effects of sovereign bond issuance in the euro area*” is joint work with Prof. dr. R.M.W.J. Beetsma, Universiteit van Amsterdam, Prof. dr. M. Giuliadori, Universiteit van Amsterdam, and Prof. dr. F.C.J.M. de Jong, Tilburg University. I (Jesper Hanson) compiled the data, performed the empirical analysis, contributed to developing the theoretical model and wrote up the results. I was involved in rewriting and editing the chapter. The chapter is forthcoming in the *Journal of Money, Credit and Banking*. It previously circulated as CEPR Discussion Paper No. DP11122.
- Chapter 3, entitled “*Bid-to-cover and yield changes around public debt auctions in the euro area*” is joint work with Prof. dr. R.M.W.J. Beetsma, Universiteit van Amsterdam, Prof. dr. M. Giuliadori, Universiteit van Amsterdam, and Prof. dr. F.C.J.M. de Jong, Tilburg University. I performed the empirical analysis, contributed to developing the theoretical model and wrote up the results. I was involved in rewriting and editing the chapter. The chapter was published in the *Journal of Banking and Finance*, Volume 87, Pages 118-134. It previously circulated as CEPR Discussion Paper No. DP11932 and as European Central Bank Working Paper No 2056.
- Chapter 4, entitled “*The maturity of sovereign bond issuance in the euro area*” is joint work with Prof. dr. R.M.W.J. Beetsma, Universiteit van Amsterdam, Prof. dr. M. Giuliadori, Universiteit van Amsterdam, and Prof. dr. F.C.J.M. de Jong, Tilburg University. I performed the empirical analysis, developed the basic version of the model and wrote up the results. I was involved in rewriting and editing the chapter.

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