



**UvA-DARE (Digital Academic Repository)**

**Price dynamics in equilibrium models**

Tuinstra, J.

[Link to publication](#)

*Citation for published version (APA):*

Tuinstra, J. (1999). *Price dynamics in equilibrium models*. Amsterdam: Thesis Publishers.

**General rights**

It is not permitted to download or to forward/distribute the text or part of it without the consent of the author(s) and/or copyright holder(s), other than for strictly personal, individual use, unless the work is under an open content license (like Creative Commons).

**Disclaimer/Complaints regulations**

If you believe that digital publication of certain material infringes any of your rights or (privacy) interests, please let the Library know, stating your reasons. In case of a legitimate complaint, the Library will make the material inaccessible and/or remove it from the website. Please Ask the Library: <https://uba.uva.nl/en/contact>, or a letter to: Library of the University of Amsterdam, Secretariat, Singel 425, 1012 WP Amsterdam, The Netherlands. You will be contacted as soon as possible.

# Acknowledgments

This thesis contains results from the research I did as a Ph.D. student at the Department of Quantitative Economics at the University of Amsterdam, for the past four years. Although writing a Ph.D. thesis is at times a solitary enterprise, in these years I have benefitted much, both professionally and personally, from a number of people, who I like to thank here.

First of all, I thank Claus Weddepohl for providing the opportunity to write a Ph.D. thesis in economic theory and for giving me the freedom to follow my own research ideas. I keep pleasant memories of our discussions about economics and I share his attitude and reservations with respect to the limitations of economic theory. His influence on my views about economics is implicit throughout the thesis and explicit in Chapter 2, which is based upon a paper we wrote together. As an expert in the field, my co-promotor Cars Hommes taught me much about the theory of nonlinear dynamics. He was always willing to carefully read and comment on my work for which I am very grateful. His influence on my research is particularly evident in Chapters 4 and 5, which are closely related to his own research.

I want to thank the other members of my Ph.D. committee, Hans Amman, William Brock, Jean-Jacques Herings, Gerard van der Laan and Frans van Winden, for reading an earlier version of the manuscript. Jean-Jacques Herings is also thanked for his comments which, in an earlier stage of the project, lead to a significant improvement of the model discussed in Chapter 7. Furthermore, I thank Edward Droste, for allowing me to use the results of our joint work which lead to Chapter 5 of this thesis. I also would like to thank Maarten-Pieter Schinkel, for vivid discussions about (amongst other things) “serious adjustment processes” in economics.

Over the past four years, I have been fortunate enough to make friends with a number of people that I met at the University of Amsterdam and who made these years very enjoyable. Among them are Maurice Bun, Cees Diks, Tijs Huisman, Sicco Marsman, Arnold van Meteren, Willem de Paepe, Remco Peters, Aljaž Ule, Henk van de Velden, Michel van de Velden and Roy van der Weide. I am also thankful to all other colleagues

at the Department of Quantitative Economics, for providing such a pleasant working atmosphere. Fortunately, my present position at CeNDEF enables me to spend some more years in this friendly environment.

My friends from high school and college have repeatedly asked me about my daily activities at the university and I am afraid that I have usually answered them rather vaguely. Nevertheless, they contributed indirectly by supplying the, sometimes all too necessary, distraction.

Finally, I want to thank my mother and my family for always being there. This thesis is dedicated to the memory of my father whom I miss dearly as I finish this part of my life in his absence. He would have been proud.

Amsterdam, 13 September 1999