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# THE IMPACT OF INSTITUTIONAL INVESTORS ON EQUITY MARKETS AND THEIR LIQUIDITY

ACADEMISCH PROEFSCHRIFT

ter verkrijging van de graad van doctor  
aan de Universiteit van Amsterdam  
op gezag van de Rector Magnificus  
Prof. dr. J.J.M. Franse

ten overstaan van een door het College voor promoties ingestelde commissie,  
in het openbaar te verdedigen in de Aula der Universiteit  
op vrijdag 28. september 2001, te 12.00 uur

door

**Silva Deželan**

geboren te Novo mesto

**Promotor:**

Prof. dr. A.W.A. Boot

**Overige leden der promotiecommissie:**

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Prof. dr. E. Perotti

Prof. dr. D. van Wensveen