Corporate Financial Risk Management

Ligterink, J.E.

Citation for published version (APA):

General rights
It is not permitted to download or to forward/distribute the text or part of it without the consent of the author(s) and/or copyright holder(s), other than for strictly personal, individual use, unless the work is under an open content license (like Creative Commons).

Disclaimer/Complaints regulations
If you believe that digital publication of certain material infringes any of your rights or (privacy) interests, please let the Library know, stating your reasons. In case of a legitimate complaint, the Library will make the material inaccessible and/or remove it from the website. Please Ask the Library: https://uba.uva.nl/en/contact, or a letter to: Library of the University of Amsterdam, Secretariat, Singel 425, 1012 WP Amsterdam, The Netherlands. You will be contacted as soon as possible.

UvA-DARE is a service provided by the library of the University of Amsterdam (http://dare.uva.nl)
During the period in which I conducted my research numerous people have inspired, stimulated, helped and distracted me. I now have the opportunity to thank them. First, I thank my supervisor Arnold Boot. He encouraged me to study theoretical corporate finance, an endeavor I shall never regret having taken on. During the process discussions with him were always lively and full of ideas. His comments and encouragement have been of great importance for this dissertation.

I started my dissertation under Pol Ankum. Over all these years he played an important role by monitoring, stimulating and always providing me with detailed comments on various drafts of the manuscript. Therefore, I thank him for such confidence and all our enjoyable meetings. I also like to express my gratitude to all of the other members of my dissertation committee: Professors Piet Duffhues, Frank de Jong, Theo Nijman, and Enrico Perotti. All provided valuable comments on an earlier draft of this manuscript. In addition, I am very grateful to Mr. Olde Loohuis, the former treasurer of Fokker. His willingness and openness in discussions were instrumental enabling me to write a case study on Fokker’s risk management in Chapter 8. I further thank Jesse Levin, who managed to provide me with numerous editorial suggestions on a very short notice.

On a more personal note I would like to thank Anjolein Schmeits and Ben Jacobsen for their friendship. Anjolein was always willing to read and comment on my work in addition to offering moral support. We also cooperated on many projects which were always great fun (at least in hindsight). Ben Jacobsen used to be my neighbor during most of the period I did my research. We had a great time discussing finance, the real important things in life, and gossiping.

For over ten years I have been working at the Finance Group of the University of Amsterdam. Over that time the group has developed into a high quality and inspiring environment. I thank all
members (current and past) for the time we spent together. It has always been a very stimulating
and pleasant place to work in. In particular I thank Kick Koster with whom I started many, many
years ago, and who always managed to surprise me over lunch with one of his exaggerations,
Netty Coolen for her worries about my well being and appearance, and Arianne, for her support
on a variety of activities. I also thank Enrico, Liang, Henk and especially Frank whose doors
were always open when I had questions and who often came up with good suggestions. In
addition, I thank both the Pieters for the fun that we had when you were both still around.

I also thank my family and friends. They always showed their interest and finally no longer
need to ask when this whole thing is coming to an end. It is all here and I am very happy about
that.

Joris and Jippe, I am incredibly happy to have you around and thank you for all the joy and
distraction that you have provided. For you the only interesting part in my computer lies in a
train program I once installed and the funny sounds that it makes when you push on several
buttons at the same time. I am happy that I have been able to combine writing this disserta-
tion while sharing the care of my children with Mathilde. Therefore, last but not least I thank
Mathilde for all of her love and flexibility. By her working at least as hard as I did, I never
had to feel bad spending hours behind my computer. However, the ups and especially downs of
writing a dissertation do have its impact (although you never managed to stay awake discussing
these matters). More importantly, you have made the last ten years a great time.

Jeroen Ligterink, Amsterdam, July 2001