Essays on Corporate Governance

van Oijen, P.H.

Citation for published version (APA):

General rights
It is not permitted to download or to forward/distribute the text or part of it without the consent of the author(s) and/or copyright holder(s), other than for strictly personal, individual use, unless the work is under an open content license (like Creative Commons).

Disclaimer/Complaints regulations
If you believe that digital publication of certain material infringes any of your rights or (privacy) interests, please let the Library know, stating your reasons. In case of a legitimate complaint, the Library will make the material inaccessible and/or remove it from the website. Please Ask the Library: https://uba.uva.nl/en/contact, or a letter to: Library of the University of Amsterdam, Secretariat, Singel 425, 1012 WP Amsterdam, The Netherlands. You will be contacted as soon as possible.
Acknowledgements

This thesis contains the results of a little more than 5 years of research at the Tinbergen Institute and the Department of Finance of the University of Amsterdam. In my view, it has been a very rewarding experience. I am indebted to many people that have played an important role in making this academic and personal journey such a success. First of all, I would like to thank my supervisor Arnoud Boot. He has been able to direct my work without limiting the opportunities to pursue my own ideas and interests. His drive and perfectionism have been very motivating and they contributed strongly to the quality of my work. I am also grateful for his input on Chapter 2 and Chapter 6, which was vital for the current versions of these chapters.

Ben Jacobsen, Christa Bouwman, Jeroen Ligterink and Frank de Jong commented on several chapters of my thesis and their feedback is very much appreciated. I also thank the committee members for their comments on an earlier draft of this thesis. It has helped me to improve the presentation of my work. I especially would like to thank one member of the committee: Enrico Perotti. Working with him on topics that are largely outside the scope of this thesis has been very pleasant and productive.¹ I am also very pleased with his personal interest in the wellbeing of the Ph.D. students at our department, which culminates in parties and dinners at his place.

My stay at the finance group of the University of Amsterdam has been very enjoyable. I therefore thank all the colleagues that I have worked with over the years. In particular, I would like to mention Anjolein Schmeits, Ben Jacobsen and Jeroen Ligterink for their friendship and stimulating company and Netty, whose lively presence at the epicenter of the Finance Group creates a nice atmosphere.

During the first years of my Ph.D., I was mainly located at the Tinbergen Institute in Amsterdam. Working (and living) together with other Ph.D. students has been lots of fun and also useful. I thank all of them for that. In particular, the wittiness and unsophisticated sense of humor of guys like Dennis Botman (‘Bottle’), Paul Frijters, Bas van der Klaauw (‘Klaauw’), Udo Kock and Xander Tieman was a well-received distraction during work as well as outside working hours. The personal interest of Elfie Bonke and Marjan Duppen is also much appreciated and led to interesting conversations.

¹The output of our joint work is presented in Perotti and Van Oijen (1996, 1998) and in Perotti, Van Oijen and Laeven (2000).
Two good friends deserve to be mentioned explicitly in these acknowledgements. Geert Rozinga has been my close friend ever since high school. Sharing the experience of growing up with him has been very stimulating for me over the last 15 years! Pieter van Hasselt started his Ph.D. at the same department and at the same time as I did. His energy, determinism and friendship inspired me to get the best out of myself. During the numerous hours we spent together working or drinking beer, we developed a bond that goes beyond the academic work that connected us in the first place. Cheers for that, Pier!

My parents have always been an important source of inspiration. Living in Amsterdam and the presence of my parents just around the corner in peaceful Gilze is an excellent combination. I thank them for all their support and hospitality and for the intense conversations we have had in times when the motivation to finish my thesis was low.

Finally, I would like to thank my big love Hanne. Her energy, no-nonsense attitude and especially her love have a great impact on me. Thanks, grote lieveling: X P.!

Pieter van Oijen

Amsterdam, August 31, 2000