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### Essays on Argentina's growth cycle and the world economy

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## Appendix I: Data and Sources

**Table A1. :Gross Domestic Product - US\$ Millions at constant 1990 Geary Khamis prices**

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1820	799	52	4102	5716	698	1415	914	38423	14867	3768	22527	23540	...	974	12970	3097	...	35129	12412
1850	1477	1240	6517	8218	3283	2548	...	61242	26698	5989	...	...	...	1503	16950	4490	...	60998	42426
1870	2948	6393	8419	13745	6387	3638	1999	72097	39984	9782	41830	27524	902	2261	22290	6929	5786	96481	98310
1871	2943	6144	9027	13782	6667	3648	2012	71643	39711	9932	42265	...	965	2293	...	7050	...	101678	102948
1872	3262	6806	9096	14622	6600	3852	2083	78315	42470	10133	41655	...	1127	2438	...	7381	...	101892	107106
1873	3452	7522	8889	14716	7261	3830	2204	72819	44326	9907	43275	...	1283	2488	...	8057	...	104285	112288
1874	3437	7770	9286	15200	7435	3941	2254	82069	47615	10431	43135	...	1411	2571	...	8373	...	106007	111764
1875	3585	8624	9331	15170	7261	4007	2299	84804	47870	11082	44378	...	1498	2649	...	8005	...	108595	117449
1876	3662	8597	9542	15367	6774	4086	2428	77871	47620	10980	43431	...	1572	2727	...	8528	...	109695	118998
1877	4040	8956	9872	15557	7228	3974	2370	82049	47357	11854	43420	...	1792	2739	...	8250	...	110779	122612
1878	3837	9809	10199	16012	6947	4131	2325	81038	49593	12704	44056	...	1994	2656	...	8196	...	111185	127810
1879	4005	9946	10132	16171	7613	4267	2351	76001	48407	11754	44557	...	1763	2688	...	8058	...	110759	143826
1880	3928	10469	10273	16983	7963	4368	2365	82770	47999	12929	46685	...	1948	2771	...	8440	...	115960	160916
1881	3991	11241	10691	17211	9075	4412	2300	85968	49191	12629	43535	...	2029	2794	...	8458	...	120067	166565
1882	5025	10608	10762	17793	9495	4569	2523	90021	49976	12827	47352	...	2023	2784	...	8805	...	123519	176948
1883	5633	12179	11207	18050	9533	4727	2618	90290	52727	14799	47231	...	2006	2771	...	8893	...	124409	181069
1884	6031	12233	11512	18214	10301	4750	2638	89289	54042	14498	47565	...	2214	2828	...	9137	...	124627	184684
1885	7073	13032	11443	18436	9671	4783	2703	87718	55362	14951	48533	32328	2202	2862	...	9104	...	123947	185711
1886	7101	13198	11820	18662	9775	4973	2837	89161	55771	15151	50701	35073	2255	2878	...	9067	...	125895	191417
1887	7583	14604	12637	19376	10092	5154	2882	89713	57992	15472	52095	36494	2307	2912	...	9103	...	130885	200215
1888	8799	14687	12616	19504	10824	5187	2990	90589	60374	14598	51910	34958	2307	3039	...	9347	...	136725	199201
1889	9652	15953	12500	20444	10895	5256	3091	92920	62085	15823	49677	36776	2428	3145	...	9832	...	144093	211589
1890	8855	15402	13181	20895	11699	5568	3264	95084	64041	14501	52867	40145	2497	3229	32793	9971	...	144719	214712
1891	8380	16587	13649	20927	11974	5681	3231	97230	63928	15222	52662	38206	2515	3257	...	10097	...	144733	223995
1892	10008	14547	13953	21447	11904	5815	3137	99677	66558	16299	49677	40754	2607	3329	...	10302	...	141263	245721
1893	10602	13748	14047	21768	11835	5928	3257	101426	69833	14849	51987	40902	2671	3418	...	10321	...	141275	233813
1894	12224	14218	14866	22095	12393	6053	3513	105171	71555	16519	51227	45801	2584	3429	...	10528	...	150793	227142
1895	13552	13416	15268	22610	12252	6388	3704	103015	74955	16746	52040	46443	2677	3462	...	11051	...	155559	254506
1896	14991	14436	15500	23062	11939	6624	3949	107922	77606	17221	53459	43874	2983	3567	...	11696	...	162056	249400
1897	12161	13637	15827	23481	13234	6781	4139	106467	79822	18919	51103	44821	3018	3747	...	12111	...	164208	273173
1898	13188	15759	16718	23871	13757	6895	4318	111700	83243	18967	55643	53291	3104	3757	...	12374	...	172216	278847
1899	15515	15760	17069	24360	15049	7186	4217	118041	86287	19269	56939	49354	3208	3864	...	12655	11299	179341	304198

Table A.1 (cont b) :Gross Domestic Product - US\$ Millions at constant 1990 Geary Khamis prices

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1900	13691	16696	17212	25069	15884	7432	4413	116758	89971	18620	60111	51481	3469	3930	37870	13105	11652	178033	312517
1901	14849	16201	17283	25292	17142	7746	4363	114868	87863	18194	64010	53328	3480	4037	40112	12968	12007	178049	347658
1902	14550	16367	17963	25812	18819	7927	4273	112979	89954	19117	62251	50545	3746	4120	38511	12947	12361	182607	351302
1903	16631	17663	18124	26393	19380	8397	4561	115446	94960	19641	65207	54075	4099	4103	39423	13906	12714	180646	368341
1904	18405	18844	18405	27076	19654	8577	4734	116312	98767	19463	65807	54518	4082	4098	38591	14046	13068	181726	363728
1905	20849	19067	19438	27848	21962	8724	4812	118341	100871	20112	69482	53603	4458	4147	38319	14204	13425	187147	390639
1906	21897	20360	20188	28430	24159	8972	5003	120475	103903	21087	72107	60616	4880	4297	40424	15125	13777	193418	435610
1907	22359	21187	21431	28856	25554	9308	5176	125682	108509	21162	80217	62536	5175	4458	40840	15456	14131	197072	442357
1908	24550	21903	21528	29143	24339	9599	5231	124966	110350	21135	82146	62935	4815	4603	41888	15418	14485	189094	406130
1909	25761	23694	21458	29697	26915	9969	5462	130179	112568	22088	88492	62874	4886	4725	42888	15318	14841	193388	455759
1910	27635	25349	21760	30473	29221	10272	5585	122220	116649	22285	85294	63862	5556	4892	41618	16239	15193	199466	460491
1911	28132	25540	22444	31180	31211	10823	5742	134225	120589	22932	90854	67343	5863	5042	44442	16638	15549	205295	475491
1912	30430	26149	23564	31925	33271	10825	6062	145333	125871	24205	91580	69784	5689	5270	43814	17107	15902	208325	497719
1913	30747	27552	23446	32346	34912	11229	6389	144484	131502	24955	95477	70891	5781	5567	45688	17403	16255	216349	517365
1914	27563	25432	19572	30299	32576	11934	6107	134230	112051	24280	95423	68759	5931	5688	43953	17249	16269	218507	477540
1915	27708	23941	18156	29933	34673	11105	5799	131459	106414	25103	106757	75124	5960	5933	44535	17248	16428	236039	490984
1916	26911	25623	17932	31673	38160	11577	5876	138136	107457	25779	119764	86782	5914	6124	46220	17022	16378	241216	558738
1917	24730	26203	17544	27195	39737	10890	4937	117036	107594	24136	125394	89689	5770	5567	45446	14934	14587	243401	544791
1918	29264	26340	17187	21920	37180	10530	4279	92325	107836	22636	127248	90598	5678	5360	45414	14710	14534	244910	593968
1919	30340	26093	14502	25858	34353	11890	5167	108799	95101	28052	105994	99898	6313	6268	46100	15561	15491	218268	599095
1920	32548	28074	15568	29921	33974	12450	5780	125823	103366	28896	96780	93629	7001	6664	49019	16465	16496	205110	593428
1921	33381	30830	17237	30436	30308	12093	5973	120656	115091	30673	95303	103936	6539	6113	50845	15855	16085	188410	579962
1922	36051	31052	18786	33415	34740	13315	6607	142299	125203	32346	100234	103670	6314	6824	52528	17352	17645	198152	611998
1923	40022	31684	18595	34610	36798	14720	7092	149676	104029	33146	106291	103738	6823	6976	53956	18274	18665	204461	692696
1924	43144	34108	20754	35740	36959	14763	7277	168462	121787	35565	107338	106648	6943	6940	56314	18846	19362	212855	713972
1925	42964	35242	22158	36296	41439	14427	7691	169183	135445	37061	114407	111045	7313	7371	59892	19544	20777	223265	730536
1926	45035	34801	22537	37521	43678	15269	7986	173649	129929	40032	115593	112042	6926	7532	59846	20643	21818	215042	778087
1927	48230	34716	23217	38914	48012	15572	8610	170062	154136	41705	113102	113656	6729	7821	64731	21284	22988	232363	785843
1928	51216	34163	24296	40947	52266	16101	9192	181914	157699	43925	121210	122947	7475	8077	64512	22298	24270	235169	794658
1929	53577	33831	24645	40595	52192	17179	9303	194199	159540	44275	125209	126769	7741	8827	68392	23652	25117	242104	843318
1930	51360	32182	23968	40207	50451	18200	9194	188554	149807	44176	119031	117532	7405	9480	65685	24139	24953	240357	768279
1931	47795	30723	22039	39493	42660	18403	8968	177264	134560	41476	118344	118562	6776	8744	64223	23268	23912	228015	709294
1932	46212	31876	19767	37719	39631	17919	8930	165728	122047	40903	122170	128452	6608	9331	66235	22642	23102	229774	615642
1933	48384	33697	19111	38523	36795	18493	9526	177560	134786	40827	121326	141088	7047	9552	65001	23081	24253	236464	602784
1934	52203	34990	19279	38204	40707	19053	10604	175824	145194	40077	121841	141385	7400	9859	68121	24839	24305	252034	649336

Table A.1 (cont. c) :Gross Domestic Product - US\$ Millions at constant 1990 Geary Khamis prices

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1935	54473	36426	19651	40559	43990	19481	11060	171337	158332	41579	133572	145264	7746	10283	68617	26423	24206	261777	698921
1936	54926	38160	20240	40853	46370	19962	11805	177856	174910	44200	133796	155809	9186	10911	54852	27954	24286	273652	798265
1937	58907	40340	21318	41406	50736	20444	12477	188100	185438	46720	142982	163252	9683	11300	51157	29272	25443	283209	832475
1938	59088	40640	24035	40467	52054	20941	13122	187387	199781	45594	144014	174165	10366	11583	51108	29759	26417	286641	799366
1939	61350	40752	27247	43212	55167	21941	12562	200823	218561	48686	154463	201611	10510	12136	54268	31815	26383	289447	862897
1940	62345	43426	26541	38072	62736	18862	11909	165717	220143	42899	155459	207493	10307	11054	58925	30879	26661	318447	929713
1941	65604	48273	28442	36070	71504	16998	12296	131037	234083	40627	153544	210369	9985	11321	58940	31397	26480	347418	1098830
1942	66327	53840	27012	32961	84177	17381	12335	117449	237258	37135	151618	209190	11083	10881	62254	33313	25814	356116	1318812
1943	65875	55740	27673	32200	87979	19300	13753	111532	242001	36238	137327	212146	11314	10664	63849	34793	25587	363899	1581094
1944	73295	53814	28376	34094	91304	21322	13759	94204	248189	24309	111553	203038	11361	10108	66690	35977	26205	349622	1713506
1945	70942	51112	11724	36132	88467	19716	12962	102153	176485	24881	87349	101518	11695	11329	61986	36951	33733	334236	1644632
1946	77277	49294	13691	38271	94491	22790	14017	155323	104814	41997	114448	110280	12598	12540	65416	41008	36039	319728	1305251
1947	85873	50507	15102	40567	91440	24073	14343	168325	117710	48610	134443	119066	14100	13978	66329	42017	40380	314997	1285578
1948	90578	53751	19229	42986	93111	24722	15478	180603	139411	53807	142077	136843	12701	15091	64991	43323	41195	324956	1334241
1949	89402	57310	22863	44733	95139	26430	16419	205175	162441	58552	152569	145928	14072	15385	65221	44903	40074	335837	1339408
1950	90488	61274	25702	47190	102164	29654	17051	220492	265354	60642	164957	160966	16136	17838	66792	47269	42545	347850	1455916
1951	94005	63892	27460	49874	107960	29852	18501	234074	289679	61914	177272	181025	14904	18665	73874	49148	45990	358234	1566784
1952	89274	64470	27848	49486	115816	30144	19121	240287	314794	63162	190541	202005	15552	19332	79676	49845	46369	357585	1625245
1953	94005	66481	28680	51071	121228	31859	19255	247223	341150	68652	204288	216889	16084	20225	80589	51237	48001	371646	1699970
1954	97886	70614	31611	53173	120390	32478	20941	259215	366584	73319	214884	229151	18298	21229	85204	53395	50705	386789	1688804
1955	104800	74471	35105	55696	131633	32828	22008	274098	406922	78759	227389	248855	18639	21639	89635	54944	54117	400850	1808126
1956	107712	77034	37520	57313	142282	33225	22673	287969	436086	81654	237699	267567	19605	22771	96077	57032	57710	405825	1843455
1957	113291	78577	39818	58381	146402	35746	23739	305308	461071	83950	251732	287130	20165	23432	100188	59591	60002	412315	1878063
1958	120206	82351	41272	58316	149021	36551	23867	312966	481599	83701	265192	303857	20957	21218	104666	59887	58732	411450	1859088
1959	112442	87421	42445	60160	155062	39270	25285	321924	516821	87793	281707	331570	22449	24411	102701	61714	62425	428107	1997061
1960	121297	91085	45939	63394	159880	40367	27598	344609	558482	95180	296981	375090	22449	25813	105123	64986	66793	452768	2046727
1961	129909	91713	48378	66478	164598	42926	29701	363754	581487	95455	321992	420246	23704	27377	117549	68710	72200	467694	2094396
1962	127847	97444	49550	69904	176130	45295	30627	387937	606292	101993	347098	457742	24215	28159	128514	71599	75661	472454	2220732
1963	124815	103413	51567	72988	185041	45579	31636	408090	623382	105686	371822	496514	25749	29254	139752	75411	79370	490625	2316765
1964	137672	110488	54662	78128	197098	49843	33235	435296	661273	114446	386333	554449	27004	30662	148387	80562	83541	516584	2450915
1965	150287	116131	56234	80870	210203	52117	35002	456456	694798	120435	395020	586744	28724	32305	162823	83643	86195	529996	2607294
1966	151257	119363	59399	83440	223832	53539	35843	479631	715393	123754	415639	649189	30536	33556	179727	85383	88305	540163	2778086
1967	155260	127422	61205	86695	230647	55339	36600	501799	717610	130267	445232	721132	29142	35690	191468	88272	91008	552277	2847549
1968	161931	134913	63925	90293	242703	57613	37442	523967	755463	138627	482462	813984	29095	36498	208144	91475	94272	574775	2983081
1969	175759	143118	57945	96302	255497	61283	41048	560280	805410	147552	510051	915556	32099	38140	231535	96056	99584	585207	3076517

Table A.1 (cont. d) :Gross Domestic Product - US\$ Millions at constant 1990 Geary Khamis prices

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1970	185220	152220	72785	102265	262098	62524	44114	592389	843103	155955	521506	1013602	31644	38902	246976	102275	105935	599016	3081900
1971	192188	158992	76506	106103	276694	64191	45036	621055	867917	162539	531385	1061230	33285	40683	259814	103241	110253	611705	3178106
1972	196180	163453	81256	111679	291314	67578	48473	648668	903739	167919	546933	1150516	34711	42785	281560	105604	113781	633352	3346554
1973	203528	172314	85227	118516	312176	70032	51724	683965	944755	175791	582713	1242932	37177	44544	304220	109794	117251	675941	3536622
1974	214530	176586	88588	123494	324928	69379	53291	704012	952571	182763	610040	1227706	39390	46858	321313	113306	118957	666755	3526724
1975	213257	181367	88267	121855	332269	68921	53905	699106	947383	182596	596946	1265661	38937	48811	323056	116198	110294	665984	3516825
1976	213232	188678	92307	128743	350467	73382	53676	729326	993132	191194	635737	1315966	39887	52135	333729	117428	108745	680933	3701163
1977	226849	190653	96624	129549	362245	74573	53808	756565	1021710	196392	654108	1373741	37944	54002	343202	115553	111392	695699	3868829
1978	219539	196184	96273	133231	376894	75674	54934	777544	1050404	201024	678494	1445165	38097	56453	348223	117577	111847	720501	4089548
1979	234767	206515	101525	136350	392561	78356	58756	802491	1092615	205501	716984	1525477	38874	58894	348367	122092	114634	740370	4228647
1980	238359	210642	103874	142458	397814	78010	61890	813763	1105099	207979	742299	1568457	39141	61811	356062	124130	119909	728224	4230558
1981	225435	218780	103771	140680	410164	77316	63043	822116	1109276	206925	745816	1618185	41041	62406	355615	124113	121802	718733	4336141
1982	218314	218512	105750	142665	397671	79650	65090	842787	1099799	204517	749233	1667653	41809	62514	361106	125358	120051	729861	4254870
1983	227293	218539	108716	142648	409246	81656	66849	852644	1119394	208014	758360	1706380	42955	64729	368180	127555	120659	755779	4433129
1984	231839	233618	109077	146180	432711	85241	68866	865172	1150951	214854	777841	1773223	45072	68530	374444	132717	124311	774665	4755958
1985	215722	245444	111525	147650	456107	88897	71184	877305	1176131	221470	799697	1851315	45420	72105	380795	135277	128561	802000	4940383
1986	231122	250539	114135	149854	468055	92135	72873	898129	1202151	227570	822404	1904918	46372	74687	392978	138381	130653	837280	5110480
1987	237110	262925	116053	153392	487138	92406	75861	920822	1220284	230788	847870	1984142	46564	76203	415150	142733	131614	577143	5290129
1988	232614	274737	119730	160632	510815	93482	79581	961287	1260983	236824	880671	2107060	46435	76117	436576	145946	135709	920841	5512845
1989	216481	286820	124791	166396	523177	93728	84092	1000286	1302212	247906	906053	2208858	46850	76818	457262	149415	141599	940908	5703521
1990	212518	291180	130476	171442	524475	94863	84103	1026491	1264438	258094	925654	2321153	46729	78333	474366	151451	146900	944610	5803200
1991	235000	288661	134944	174880	514459	96184	78841	1036379	1328057	263950	938522	2409304	45908	80774	485126	149760	145724	930493	5790784
1992	257576	296225	136754	177695	519148	97413	76222	1051689	1357825	269298	945660	2433927	46308	83413	488459	147631	145540	930975	5983457
1993	272319	307489	137455	175072	531098	98232	75347	1041232	1343060	271347	937303	2441512	48654	85694	482776	144353	144839	952554	6124987
1994	288212	322819	140494	180312	556209	103884	78327	1061556	1374575	280094	957993	2457252	51554	90400	493643	150296	145610	994384	6371321
1995	280012	336990	143849	185047	571447	107713	81311	1079157	1398310	286416	986004	2493399	53599	93879	507054	155843	146345	1022172	6544370
1996	295487	350394	146699	186661	581118	110778	84571	1091060	1408868	295118	994537	2619315	55331	98475	518920	157523	146811	1048308	6784105
1997	319454	363903	148443	192652	604180	114250	89892	1112956	1429308	306297	1009277	2656686	56455	102687	538824	160643	149273	1085122	7089655
1998	331753	382335	152712	198249	622880	117319	94421	1150080	1460069	317517	1022776	2581576	56322	104860	560138	165385	152345	1108568	7394598
1999	320522	398920	156773	204565	657342	120411	97604	1187301	1489949	330204	1039790	2589320	58594	107097	583794	172957	154346	1140246	7723657
2000	317993	411513	162135	212093	691734	123821	102601	1237155	1532512	341651	1071266	2650984	60676	110135	609508	180441	159920	1184256	8006331
2001	303973	421635	163344	213934	704178	125749	103694	1263095	1545351	346526	1090165	2655125	62240	113138	626544	182330	161585	1211515	8066438
2002	270856	438442	165382	215842	728428	127028	105974	1277002	1546596	348495	1094085	2647373	65158	114390	640531	185932	162111	1232939	8216644
2003	294792	453231	166685	218579	743163	127591	108515	1283413	1544729	345434	1096900	2684547	67380	114818	656531	188659	161539	1259994	8466613
2004	321272	467881	170096	224392	763679	130510	112495	1313218	1570407	350087	1110282	2755028	70730	118165	674161	195221	164264	1299527	8842017

Source: Maddison (1997 and 2001) and IMF World Economic Outlook Database (2006). For every country Maddison calculates the 1990 GDP with Geary-Khamis prices (Geary 1958 and Khamis 1972) and forecasts back and forth using constant domestic prices GDP grow

**Table A2: Population, Thousands of inhabitants (middle of the year)**

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1820	713	33	3189	4334	741	1155	1169	31250	20172	2355	20176	31000	...	970	12203	2585	1829	19832	9656
1850	1139	389	3950	4449	2430	1499	1628	36350	27292	3095	25571	32000	...	1392	14779	3483	2379	25601	23352
1870	1887	1620	4520	5096	3736	1888	1754	38440	31537	3615	27888	34437	291	1735	16201	4164	2664	29312	40061
1871	1945	1675	4562	5137	3801	1903	1786	37731	31686	3650	28063	34648	306	1745		4186	2680	29464	41098
1872	2006	1722	4604	5178	3870	1918	1819	37679	31865	3693	28233	34859	320	1755		4227	2697	29761	42136
1873	2068	1769	4646	5219	3943	1935	1847	37887	32123	3735	28387	35070	335	1767		4274	2715	30044	43174
1874	2132	1822	4688	5261	4012	1954	1873	38044	32464	3799	28505	35235	367	1783		4320	2733	30346	44212
1875	2198	1874	4730	5303	4071	1973	1899	38221	32861	3822	28630	35436	406	1803		4362	2750	30662	45245
1876	2266	1929	4772	5345	4128	1994	1928	38398	33279	3866	28837	35713	434	1829		4407	2768	30999	46287
1877	2336	1995	4815	5394	4184	2019	1957	38576	33705	3910	29067	36018	450	1852		4457	2786	31350	47325
1878	2408	2062	4857	5442	4244	2043	1983	38763	34105	3955	29252	36315	467	1877		4508	2803	31682	48362
1879	2483	2127	4899	5492	4312	2064	2014	38909	34501	4000	29425	36557	494	1902		4555	2821	32030	49400
1880	2560	2197	4941	5541	4384	2081	2047	39045	34852	4043	29534	36807	520	1919		4572	2839	32327	50458
1881	2639	2269	4985	5606	4451	2101	2072	39191	35110	4091	29672	37112	539	1923		4569	2853	32619	51743
1882	2721	2348	5030	5673	4503	2120	2098	39337	35335	4140	29898	37414	555	1920		4576	2863	32872	53027
1883	2805	2447	5075	5740	4560	2137	2130	39472	35564	4189	30113	37766	574	1919		4591	2874	33100	54311
1884	2892	2556	5121	5807	4617	2160	2164	39629	35858	4239	30366	38138	598	1929		4624	2885	33355	55595
1885	2982	2650	5166	5876	4666	2186	2195	39733	36098	4289	30644	38427	614	1944		4664	2896	33627	56879
1886	3074	2741	5212	5919	4711	2213	2224	39858	36428	4340	30857	38622	626	1958		4700	2907	33905	58164
1887	3169	2835	5257	5962	4760	2237	2259	39889	36811	4392	31049	38866	640	1970		4726	2918	34172	59448
1888	3267	2932	5303	6007	4813	2257	2296	39920	37227	4444	31243	39251	649	1977		4742	2929	34436	60732
1889	3368	3022	5348	6051	4865	2276	2331	40004	37651	4497	31468	39688	656	1984		4761	2940	34713	62016
1890	3473	3107	5394	6096	4918	2294	2364	40014	38057	4545	31702	40077	665	1997	17757	4780	2951	35000	63302
1891	3580	3196	5446	6164	4972	2311	2394	39983	38459	4601	31892	40380	674	2013		4794	2965	35296	64612
1892	3691	3274	5504	6231	5022	2327	2451	39993	38849	4658	32091	40684	686	2026		4805	3002	35606	65922
1893	3806	3334	5563	6300	5072	2344	2430	40014	39228	4716	32303	41001	705	2038		4816	3040	35938	67231
1894	3923	3395	5622	6370	5121	2367	2511	40056	39678	4774	32513	41350	722	2057		4849	3077	36283	68541
1895	4045	3460	5680	6439	5169	2397	2483	40098	40190	4883	32689	41775	735	2083		4896	3114	36621	69851
1896	4171	3523	5739	6494	5218	2428	2515	40192	40771	4893	32863	42196	748	2112		4941	3151	36974	71161
1897	4295	3586	5798	6548	5269	2462	2549	40348	41402	4954	33078	42643	764	2142		4986	3188	37336	72471
1898	4424	3642	5856	6604	5325	2497	2589	40473	42049	5015	33285	43145	779	2174		5036	3226	37704	73781
1899	4556	3691	5915	6662	5383	2530	2624	40546	42700	5077	33487	43626	794	2204		5080	3263	38070	75091

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Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1900	4693	3741	5973	6719	5457	2561	2646	40598	43315	5142	33672	44103	807	2230	18566	5117	3300	38426	76391
1901	4826	3795	6035	6801	5536	2594	2667	40640	43956	5221	33877	44662	824	2255	18659	5156	3341	38784	77888
1902	4962	3850	6099	6903	5650	2623	2686	40713	44646	5305	34166	45255	844	2275	18788	5187	3384	39115	79469
1903	5103	3896	6164	6997	5813	2653	2706	40786	45313	5389	34436	45841	867	2288	18919	5210	3428	39445	80946
1904	5248	3946	6228	7086	5994	2681	2735	40859	45966	5471	34715	46378	893	2297	19050	5241	3472	39786	82485
1905	5396	4004	6292	7175	6166	2710	2762	40890	46615	5551	35011	46829	919	2309	19133	5278	3461	40131	84147
1906	5647	4062	6357	7258	6282	2741	2788	40942	47263	5632	35297	47227	946	2319	19316	5316	3560	40486	85770
1907	5909	4127	6421	7338	6596	2775	2821	40942	47928	5710	35597	47691	969	2329	19450	5357	3604	40837	87339
1908	6183	4197	6485	7411	6813	2809	2861	41046	48585	5786	35899	48260	996	2346	19585	5404	3647	41199	89055
1909	6470	4278	6550	7478	6993	2845	2899	41109	49245	5842	36213	48869	1024	2367	19721	5453	3691	41568	90845
1910	6770	4375	6614	7498	7188	2882	2929	41224	49902	5902	36572	49518	1045	2384	19858	5449	3735	41938	92767
1911	7041	4500	6669	7517	7410	2917	2962	41307	50513	5984	36917	50215	1067	2401	19994	5542	3776	42267	94234
1912	7322	4661	6724	7590	7602	2951	2998	41359	51122	6068	37150	50941	1092	2423	20128	5583	3819	42424	95703
1913	7615	4821	6767	7666	7852	2983	3027	41463	51765	6164	37248	51672	1122	2447	20263	5621	3864	42622	97606
1914	7919	4933	6806	7723	8093	3018	3053	41476	52391	6277	37526	52396	1143	2472	20398	5659	3897	42996	99505
1915	8236	4971	6843	7759	8191	3055	3083	40481	52851	6395	37982	53124	1152	2498	20535	5696	3883	43268	100941
1916	8378	4955	6825	7762	8214	3092	3105	39884	52335	6516	38142	53815	1155	2522	20673	5735	3883	43430	102364
1917	8523	4950	6785	7729	8277	3130	3124	39288	52066	6654	37981	54437	1152	2551	20811	5779	3888	43523	103817
1918	8670	5032	6727	7660	8374	3165	3125	38542	51636	6752	37520	54886	1156	2578	20950	5807	3880	43487	104958
1919	8820	5193	6420	7628	8548	3202	3117	38700	51933	6805	37250	55253	1195	2603	21091	5830	3869	43449	105473
1920	8972	5358	6455	7552	8798	3242	3133	39000	52231	6848	37398	55818	1241	2635	21232	5876	3877	43718	106881
1921	9246	5461	6504	7504	9028	3285	3170	39240	52814	6921	37691	56490	1275	2668	21411	5929	3876	44072	108964
1922	9527	5574	6528	7571	9159	3322	3210	39420	53094	7032	38086	57209	1304	2695	21628	5971	3874	44372	110484
1923	9818	5697	6543	7635	9256	3356	3243	39880	53443	7150	38460	57937	1326	2713	21847	5997	3883	44596	112387
1924	10117	5819	6562	7707	9294	3389	3272	40310	53777	7264	38810	58686	1350	2729	22069	6021	3896	44915	114558
1925	10425	5943	6582	7779	9549	3425	3304	40610	54179	7366	39165	59522	1382	2747	22292	6045	3910	45059	116284
1926	10711	6064	6603	7844	9713	3452	3339	40870	54577	7471	39502	60490	1412	2763	22518	6064	3932	45232	117857
1927	11005	6188	6623	7904	9905	3475	3368	40940	54915	7576	39848	61430	1437	2775	22747	6081	3956	45389	119502
1928	11307	6304	6643	7968	10107	3497	3396	41050	55232	7679	40186	62361	1454	2785	22977	6097	3988	45578	120971
1929	11617	6396	6664	8032	10305	3518	3424	41230	55529	7782	40469	63244	1471	2795	23210	6113	4022	45672	122245
1930	11936	6469	6684	8076	10488	3542	3449	41610	55825	7884	40791	64203	1493	2807	23445	6131	4051	45866	123668
1931	12159	6527	6705	8126	10657	3569	3476	41860	56116	7999	41132	65205	1514	2824	23675	6152	4080	46074	124633
1932	12386	6579	6725	8186	10794	3603	3503	41860	56366	8123	41431	66189	1527	2842	23897	6176	4102	46335	125436
1933	12617	6631	6746	8231	10919	3633	3526	41890	56633	8237	41753	67182	1540	2858	24122	6201	4122	46520	126180
1934	12853	6682	6760	8262	11030	3666	3549	41950	56961	8341	42093	68090	1552	2874	24349	6222	4140	46666	126978

**Table A2: Population, Thousands of inhabitants (middle of the year)**

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	Switzl.	UK	USA
1935	13093	6732	6761	8288	11136	3695	3576	41940	57358	8434	42429	69238	1562	2889	24579	6242	4155	46868	127859
1936	13298	6783	6758	8315	11243	3722	3601	41910	57736	8516	42750	70171	1573	2904	23810	6259	4168	47081	128681
1937	13507	6841	6755	8346	11341	3749	3626	41930	58182	8599	43068	71278	1587	2919	25043	6276	4180	47289	129464
1938	13719	6904	6753	8374	11452	3777	3656	41960	58805	8685	43419	71879	1604	2936	25279	6298	4192	47494	130476
1939	13934	6971	6653	8392	11570	3805	3686	41900	59429	8782	43865	72364	1627	2954	25517	6326	4206	47991	131539
<b>1940</b>	<b>14153</b>	<b>7042</b>	<b>6705</b>	<b>8346</b>	<b>11688</b>	<b>3832</b>	<b>3698</b>	<b>41000</b>	<b>59902</b>	<b>8879</b>	<b>44341</b>	<b>72967</b>	<b>1636</b>	<b>2973</b>	<b>25757</b>	<b>6356</b>	<b>4226</b>	<b>48226</b>	<b>132637</b>
1941	14373	7111	6745	8276	11818	3863	3702	39600	60251	8966	44734	74005	1629	2990	25979	6389	4254	48216	133922
1942	14597	7173	6783	8247	11969	3903	3708	39400	60757	9042	45004	75029	1639	3009	26182	6432	4286	48400	135386
1943	14825	7236	6808	8242	12115	3949	3721	39000	60393	9103	45177	76005	1633	3032	26387	6491	4323	48789	137272
1944	15056	7309	6834	8291	12268	3998	3735	38900	59926	9175	45290	77178	1654	3060	26594	6560	4364	49016	138937
1945	15291	7389	6799	8339	12404	4045	3758	39700	61555	9262	45442	76224	1688	3091	26802	6636	4412	49182	140474
1946	15646	7474	7000	8367	13634	4101	3806	40290	63183	9424	45725	77199	1759	3127	27012	6719	4467	49217	141940
1947	16009	7578	6971	8450	12901	4146	3859	40680	64280	9630	46040	78119	1797	3165	29223	6803	4524	49519	144688
1948	16381	7715	6956	8557	13180	4190	3912	41110	66002	9800	46381	80155	1833	3201	27437	6884	4582	50014	147203
1949	16761	7919	6943	8614	13469	4230	3963	41480	67297	9956	46733	81971	1871	3234	27651	6956	4640	50132	149770
<b>1950</b>	<b>17150</b>	<b>8177</b>	<b>6935</b>	<b>8640</b>	<b>13737</b>	<b>4269</b>	<b>4009</b>	<b>41836</b>	<b>68371</b>	<b>10114</b>	<b>47105</b>	<b>83563</b>	<b>1909</b>	<b>3265</b>	<b>27868</b>	<b>7015</b>	<b>4694</b>	<b>50363</b>	<b>152271</b>
1951	17517	8418	6936	8679	14047	4304	4047	42156	68863	10264	47418	84974	1948	3296	28086	7071	4749	50574	154878
1952	17877	8634	6928	8731	14491	4334	4091	42460	69193	10382	47666	86293	1996	3328	28332	7125	4815	50737	157553
1953	18231	8821	6933	8778	14882	4369	4139	42752	69621	10494	47957	87463	2049	3362	28571	7171	4877	50880	160184
1954	18581	8996	6940	8820	15321	4406	4187	43057	69937	10616	48299	88752	2095	3395	28812	7213	4929	51066	163026
1955	18928	9201	6947	8869	15730	4439	4235	43428	70310	10751	48633	89790	2139	3429	29056	7262	4980	51221	165931
1956	19272	9421	6952	8924	16123	4466	4282	43843	70743	10888	48921	90727	2183	3462	29355	7315	5045	51430	168903
1957	19611	9640	6966	8989	16677	4488	4324	44311	71134	11026	49182	91513	2233	3494	29657	7367	5126	51657	171984
1958	19947	9842	6987	9053	17120	4515	4360	44789	71554	11187	49476	92349	2286	3525	29962	7415	5199	51870	174882
1959	20281	10056	7014	9104	17522	4587	4395	45240	72024	11348	49832	93237	2335	3556	30271	7454	5259	52157	177830
<b>1960</b>	<b>20616</b>	<b>10275</b>	<b>7048</b>	<b>9154</b>	<b>17909</b>	<b>4581</b>	<b>4430</b>	<b>45684</b>	<b>72674</b>	<b>11486</b>	<b>50198</b>	<b>94053</b>	<b>2377</b>	<b>3585</b>	<b>30583</b>	<b>7480</b>	<b>5362</b>	<b>52373</b>	<b>180671</b>
1961	20951	10508	7087	9184	16269	4612	4461	46163	73310	11639	50524	94890	2427	3615	30904	7520	5512	52807	183691
1962	21284	10700	7130	9218	18615	4647	4491	46998	73393	11806	50844	95797	2485	3639	31158	7562	5666	53292	186538
1963	21616	10907	7175	9283	18965	4684	4523	47816	74544	11966	51199	96765	2537	3667	31430	7604	5789	53625	189242
1964	21949	11122	7224	9367	19325	4720	4549	48310	74963	12127	51601	97793	2589	3694	31741	7662	5887	53991	191889
1965	22283	11341	7271	9448	19678	4757	4564	48758	75647	12292	51988	98883	2635	3723	32085	7734	5943	54350	194303
1966	22612	11599	7322	9508	20048	4797	4581	49164	76214	12455	52332	99790	2683	3753	32453	7807	5996	54643	196560
1967	22934	11799	7377	9557	20412	4839	4606	49548	76368	12597	52667	100850	2728	3785	32850	7869	6063	54959	198712
1968	23261	12009	7415	9590	20729	4867	4626	49915	76584	12730	52787	102050	2754	3819	33240	7912	6132	55214	200706
1969	23600	12263	7441	9613	21028	4893	4624	50315	77143	12878	53317	103231	2780	3851	33566	7968	6212	55461	202677



**Table A2: Population, Thousands of inhabitants (middle of the year)**

Year	Argent.	Austral.	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Holland	Italy	Japan	N. Zealand	Norway	Spain	Sweden	SwitzL.	UK	USA
1970	23962	12507	7467	9638	21324	4929	4606	50772	77709	13039	53661	104334	2820	3879	33876	8043	6267	55632	205052
1971	24354	13067	7501	9673	21595	4963	4612	51251	78345	13194	54015	105677	2864	3903	34190	8098	6343	55907	207661
1972	24770	13304	7544	9711	21848	4992	4640	51701	78715	13329	54400	107179	2913	3933	34498	8122	6401	56079	209896
1973	25198	13505	7586	9742	22125	5022	4666	52118	78956	13439	54779	108660	2971	3961	34810	8137	6441	56210	211909
1974	25628	13723	7599	9772	22479	5045	4691	52460	78979	13545	55130	110160	3032	3985	35147	8160	6460	56224	213854
1975	26049	13893	7579	9801	22831	5060	4712	52699	78679	13666	55441	111520	3087	4007	35515	8192	6404	56215	215973
1976	26458	14033	7566	9818	23025	5073	4726	52909	78317	13774	55701	112770	3116	4026	35937	8222	6333	56206	218035
1977	26862	14192	7568	9845	23316	5089	4739	53145	78165	13856	55730	113880	3128	4043	36367	8251	6316	56179	220239
1978	27266	14359	7562	9872	23647	5106	4753	53376	78082	13942	56127	114920	3129	4060	36778	8275	6333	56167	222585
1979	27675	14516	7549	9837	23768	5117	4765	53606	78104	14038	56292	115880	3138	4073	37108	8294	6351	56227	225055
1980	28094	14695	7549	9847	24593	5123	4780	53880	78303	14148	56434	116800	3144	4086	37510	8311	6385	56330	227726
1981	28525	14923	7569	9854	24900	5122	4800	54182	78418	14247	56510	117650	3157	4100	37741	8320	6429	56352	229966
1982	28908	15184	7576	9862	25202	5118	4827	54492	78335	14312	56579	118450	3183	4115	37944	8325	6467	56318	232188
1983	29323	15393	7567	9867	25456	5114	4856	54772	78122	14368	56626	119260	3226	4128	38123	8329	6482	56377	234307
1984	29710	15579	7571	9871	25702	5112	4882	55026	77846	14423	56652	120020	3258	4140	38279	8337	6505	56506	236348
1985	30123	15788	7578	9879	25942	5114	4902	55284	77668	14488	56674	120750	3272	4153	38420	8350	6534	56685	238466
1986	30502	16018	7588	9888	26204	5121	4918	55547	77690	14567	56675	121490	3277	4167	38537	8370	6573	56852	240651
1987	30911	16264	7598	9901	26550	5127	4932	55824	77718	14664	56674	122090	3304	4187	38632	8398	6619	57009	242804
1988	31320	16538	7615	9908	26798	5130	4946	56118	78115	14760	56629	122610	3318	4209	38717	8436	6671	57158	245021
1989	31760	16833	7659	9941	27286	5131	4964	56423	78677	14846	56672	123120	3337	4227	38792	8493	6723	57358	247342
1990	32202	17085	7729	9971	27701	5138	4986	56735	79364	14947	56719	123540	3380	4241	38851	8566	6796	57561	249984
1991	32616	17284	7813	10008	28031	5150	5014	57055	79984	15068	56751	123920	3488	4262	39920	8617	6873	57808	252639
1992	32963	17489	7914	10051	28377	5166	5042	57374	80595	15182	56859	124320	3524	4286	39008	8668	6943	58006	255374
1993	33314	17657	7991	10088	28703	5185	5066	57654	81180	15290	57049	124670	3567	4312	39086	8719	6989	58191	258083
1994	33669	17838	8030	10119	29036	5201	5089	57900	81422	15381	57204	124960	3617	4337	39150	8781	7037	58395	260599
1995	34027	18072	8047	10137	29354	5222	5108	58138	81661	15460	57301	125570	3673	4358	39210	8827	7081	58606	263044
1996	34390	18311	8059	10157	29672	5256	5125	58372	81896	15523	57397	125864	3729	4381	39270	8841	7105	58801	265463
1997	34756	18524	8072	10182	30008	5280	5140	58604	82053	15605	57512	126166	3771	4405	39323	8846	7113	59009	268008
1998	35126	18751	8078	10197	30297	5303	5153	58805	82029	15700	57592	126486	3811	4432	39371	8851	7130	59237	270561
1999	35500	19102	8094	10220	30542	5321	5147	59050	82087	15806	57618	126730	3832	4463	39544	8858	7171	59416	273671
2000	35878	19202	8113	10245	30825	5339	5147	59341	82188	15910	57624	126972	3855	4492	39998	8879	7196	59580	276720
2001	36260	19453	8134	10281	31151	5357	5243	59657	82340	16034	57609	127238	3882	4514	40249	8906	7218	59995	279600
2002	36646	19745	8154	10263	31499	5370	5251	59970	82522	16152	57570	127484	3942	4539	40500	8937	7237	60295	282400
2003	37037	20041	8181	10263	31798	5383	5259	60267	82668	16240	57511	127694	4009	4570	40750	8972	7253	60596	285195
2004	37431	20341	8193	10263	32090	5396	5267	60508	82786	16368	57609	127766	4049	4594	41001	9009	7268	60899	288006

Source: 1820-1998 Maddison (1997 and 2001); 1999-2004 IMF World Economic Outlook Database (2006).

**Table A.3.a : Argentina GDP at constant 1993 prices, Millions of AR\$, Quarterly Data**

Period	GDP	Period	GDP	Period	GDP
I 70	156835.4	I 82	178177.6	I 94	232945.3
II	167655.4	II	183403.4	II	257476.9
III	163844.1	III	193907	III	253467.8
IV	162616.3	IV	197636.3	IV	257341.5
I 71	159474.5	I 83	183002.3	I 95	237968.1
II	175287.3	II	197580.4	II	248093.6
III	170847.3	III	202898.1	III	242214.7
IV	169827.2	IV	200609.4	IV	244468
I 72	163753.2	I 84	183090.1	I 96	236566
II	173150.8	II	203524.6	II	260751.9
III	175087.0	III	205843.2	III	262167
IV	177477.7	IV	207307.8	IV	267020
I 73	169929.2	I 85	178684.4	I 97	256387.9
II	180502.6	II	187206.5	II	281769.8
III	177793.0	III	184696.4	III	284092.3
IV	187062.6	IV	193593.7	IV	287515.3
I 74	181298.3	I 86	180133	I 98	271702.4
II	192261.2	II	200725.1	II	301207.6
III	187433.5	III	210448.5	III	293315.4
IV	192964.1	IV	205990.9	IV	286267.8
I 75	184297.3	I 87	186953.1	I 99	265024.6
II	192843.5	II	209686.3	II	286412.3
III	183924.5	III	215373	III	278472.7
IV	188420.2	IV	205943	IV	283566.4
I 76	182279.4	I 88	195744.7	I 00	264555.9
II	187797.0	II	206932.7	II	285275.2
III	188346.0	III	200371.9	III	276768
IV	190972.2	IV	199412.2	IV	278091.7
I 77	190291.5	I 89	187793.2	I 01	259199.9
II	202487.7	II	188124.4	II	284795.8
III	206180.4	III	180516.1	III	263126.5
IV	198285.1	IV	190363.2	IV	248864.6
I 78	181431.8	I 90	164267.9	I 02	216849.5
II	192007.1	II	182282	II	246314.6
III	197226.1	III	190361.2	III	237416.9
IV	200892.7	IV	196217.6	IV	240361.4
I 79	196805.1	I 91	177441.3	I 03	228595.9
II	208637.8	II	205292.5	II	265402.5
III	207293.2	III	210003.5	III	261534.5
IV	212964.7	IV	217945.1	IV	268561.0
I 80	191520.5	I 92	203564.5	I 04	254330.4
II	205027.1	II	230332.2	II	284375.6
III	214391.3	III	228301.0	III	284392.1
IV	211328.4	IV	226361.5	IV	293467.1
I 81	190375.2	I 93	216370.1	I 05	274594.5
II	199641.6	II	241871.9	II	313927.3
III	194551.5	III	242645.5	III	310593.1
IV	193116.8	IV	245132.4	IV	319939.2

**Source:** Instituto Nacional de Estadística y Censos (INDEC),

**Note:** Quarterly GDP is multiplied by 4 to make it comparable with annual data

Table A.3.b: Argentina GDP at constant 1993 market prices, annual data, millions of AR\$									
Year	GDP	Year	GDP	Year	GDP	Year	GDP	Year	GDP
1875	3113.80	1908	21321.26	1941	56975.72	1974	186316.02		
1876	3180.57	1909	22373.45	1942	57604.00	1975	185210.55		
1877	3508.33	1910	24000.93	1943	57211.64	1976	185188.55		
1878	3332.31	1911	24432.01	1944	63655.96	1977	197015.03		
1879	3477.99	1912	26428.28	1945	61612.15	1978	190666.39		
1880	3411.22	1913	26703.31	1946	67114.04	1979	203891.65		
1881	3465.85	1914	23937.85	1947	74579.01	1980	207011.43		
1882	4364.17	1915	24064.01	1948	78665.37	1981	195787.09		
1883	4892.25	1916	23371.39	1949	77644.73	1982	189602.24		
1884	5238.22	1917	21477.70	1950	78587.15	1983	197400.61		
1885	6142.62	1918	25415.20	1951	81642.19	1984	201349.02		
1886	6166.90	1919	26350.05	1952	77533.08	1985	187351.75		
1887	6585.71	1920	28267.71	1953	81642.19	1986	200726.12		
1888	7641.86	1921	28990.61	1954	85012.52	1987	205926.37		
1889	8382.37	1922	31309.46	1955	91017.50	1988	202022.16		
1890	7690.42	1923	34758.71	1956	93546.03	1989	188010.82		
1891	7277.67	1924	37469.91	1957	98391.84	1990	184568.77		
1892	8691.93	1925	37313.47	1958	104396.83	1991	204093.83		
1893	9207.86	1926	39112.53	1959	97654.10	1992	223701.27		
1894	10616.05	1927	41886.82	1960	105344.76	1993	236504.98		
1895	11769.31	1928	44480.70	1961	112824.20	1994	250307.89		
1896	13019.68	1929	46530.82	1962	111033.42	1995	243186.10		
1897	10561.42	1930	44605.60	1963	108399.80	1996	256626.24		
1898	11453.68	1931	41509.60	1964	119565.89	1997	277441.32		
1899	13474.92	1932	40134.44	1965	130521.79	1998	288122.80		
1900	11890.71	1933	42020.55	1966	131364.63	1999	278369.01		
1901	12896.21	1934	45337.33	1967	134841.09	2000	276172.19		
1902	12636.32	1935	47309.24	1968	140634.84	2001	263995.67		
1903	14444.21	1936	47702.86	1969	152643.77	2002	235235.60		
1904	15984.64	1937	51159.68	1970	160860.96	2003	256023.48		
1905	18106.67	1938	51317.38	1971	166912.61	2004	279141.29		
1906	19017.56	1939	53281.71	1972	170379.33	2005	304763.53		
1907	19418.75	1940	54145.92	1973	176760.97				

**Source:** Period **1875-1889** "Estimaciones del Producto Bruto Interno de Argentina 1875-1935", Documento de Trabajo n.º 3, Roberto Cortes Conde (1994), Period **1900-1934** "El Desarrollo Económico Argentino", Economic Commission for Latin America (1958); Period **1950-69** Central Bank of Argentina (1975) "Sistema de Cuentas del Producto e Ingreso de la Argentina. Cuadros Estadísticos Vol. II", Period **1970-79** Central Bank of Argentina (1986) Estimaciones Trimestrales de Oferta y Demanda Globales; Period 1980-92 Ministry of Economy of Argentina (1998) "Cuentas Nacionales 1980-96" and Period **1993-2004** [www.mecon.gov.ar](http://www.mecon.gov.ar).

**Note:** In 1970-2005 Annual GDP is the average of Quarterly Data.

**Table A.4.a: Argentina Free Market Offer Exchange Rate - Monthly Average AR\$/US\$**

Month	Month	Month	Month
Jan-50	Jan-64	Jan-78	Jan-92
Feb-50	Feb-64	Feb-78	Feb-92
Mar-50	Mar-64	Mar-78	Mar-92
Apr-50	Apr-64	Apr-78	Apr-92
May-50	May-64	May-78	May-92
Jun-50	Jun-64	Jun-78	Jun-92
Jul-50	Jul-64	Jul-78	Jul-92
Aug-50	Aug-64	Aug-78	Aug-92
Sep-50	Sep-64	Sep-78	Sep-92
Oct-50	Oct-64	Oct-78	Oct-92
Nov-50	Nov-64	Nov-78	Nov-92
Dec-50	Dec-64	Dec-78	Dec-92
Jan-51	Jan-65	Jan-79	Jan-93
Feb-51	Feb-65	Feb-79	Feb-93
Mar-51	Mar-65	Mar-79	Mar-93
Apr-51	Apr-65	Apr-79	Apr-93
May-51	May-65	May-79	May-93
Jun-51	Jun-65	Jun-79	Jun-93
Jul-51	Jul-65	Jul-79	Jul-93
Aug-51	Aug-65	Aug-79	Aug-93
Sep-51	Sep-65	Sep-79	Sep-93
Oct-51	Oct-65	Oct-79	Oct-93
Nov-51	Nov-65	Nov-79	Nov-93
Dec-51	Dec-65	Dec-79	Dec-93
Jan-52	Jan-66	Jan-80	Jan-94
Feb-52	Feb-66	Feb-80	Feb-94
Mar-52	Mar-66	Mar-80	Mar-94
Apr-52	Apr-66	Apr-80	Apr-94
May-52	May-66	May-80	May-94
Jun-52	Jun-66	Jun-80	Jun-94
Jul-52	Jul-66	Jul-80	Jul-94
Aug-52	Aug-66	Aug-80	Aug-94
Sep-52	Sep-66	Sep-80	Sep-94
Oct-52	Oct-66	Oct-80	Oct-94
Nov-52	Nov-66	Nov-80	Nov-94
Dec-52	Dec-66	Dec-80	Dec-94
Jan-53	Jan-67	Jan-81	Jan-95
Feb-53	Feb-67	Feb-81	Feb-95
Mar-53	Mar-67	Mar-81	Mar-95
Apr-53	Apr-67	Apr-81	Apr-95
May-53	May-67	May-81	May-95
Jun-53	Jun-67	Jun-81	Jun-95
Jul-53	Jul-67	Jul-81	Jul-95
Aug-53	Aug-67	Aug-81	Aug-95
Sep-53	Sep-67	Sep-81	Sep-95
Oct-53	Oct-67	Oct-81	Oct-95
Nov-53	Nov-67	Nov-81	Nov-95
Dec-53	Dec-67	Dec-81	Dec-95
Jan-54	Jan-68	Jan-82	Jan-96
Feb-54	Feb-68	Feb-82	Feb-96
Mar-54	Mar-68	Mar-82	Mar-96
Apr-54	Apr-68	Apr-82	Apr-96
May-54	May-68	May-82	May-96
Jun-54	Jun-68	Jun-82	Jun-96
Jul-54	Jul-68	Jul-82	Jul-96
Aug-54	Aug-68	Aug-82	Aug-96
Sep-54	Sep-68	Sep-82	Sep-96
Oct-54	Oct-68	Oct-82	Oct-96
Nov-54	Nov-68	Nov-82	Nov-96
Dec-54	Dec-68	Dec-82	Dec-96

Table A4.a (cont.): Argentina Free Market Offer Exchange Rate - Monthly Average AR\$/US\$											
Month		Month		Month		Month		Month		Month	
Jan-55	2.800E-12	Jan-69	3.500E-11	Jan-83	6.950E-07	Jan-97	0.9992000				
Feb-55	2.800E-12	Feb-69	3.500E-11	Feb-83	7.608E-07	Feb-97	0.9993000				
Mar-55	2.800E-12	Mar-69	3.500E-11	Mar-83	8.727E-07	Mar-97	0.9993000				
Apr-55	3.000E-12	Apr-69	3.500E-11	Apr-83	9.453E-07	Apr-97	0.9992000				
May-55	3.200E-12	May-69	3.500E-11	May-83	9.465E-07	May-97	0.9993000				
Jun-55	3.300E-12	Jun-69	3.500E-11	Jun-83	1.023E-06	Jun-97	0.9995000				
Jul-55	3.100E-12	Jul-69	3.500E-11	Jul-83	1.290E-06	Jul-97	0.9999000				
Aug-55	3.200E-12	Aug-69	3.500E-11	Aug-83	1.668E-06	Aug-97	0.9997000				
Sep-55	2.700E-12	Sep-69	3.500E-11	Sep-83	2.181E-06	Sep-97	0.9998000				
Oct-55	2.900E-12	Oct-69	3.500E-11	Oct-83	2.566E-06	Oct-97	1.0005000				
Nov-55	3.300E-12	Nov-69	3.500E-11	Nov-83	2.375E-06	Nov-97	1.0010000				
Dec-55	3.600E-12	Dec-69	3.500E-11	Dec-83	2.467E-06	Dec-97	1.0008000				
Jan-56	4.100E-12	Jan-70	3.500E-11	Jan-84	3.077E-06	Jan-98	0.9994000				
Feb-56	4.300E-12	Feb-70	3.500E-11	Feb-84	4.051E-06	Feb-98	0.9991000				
Mar-56	4.100E-12	Mar-70	3.500E-11	Mar-84	5.005E-06	Mar-98	0.9999000				
Apr-56	3.800E-12	Apr-70	3.500E-11	Apr-84	5.462E-06	Apr-98	1.0007000				
May-56	3.500E-12	May-70	3.500E-11	May-84	6.490E-06	May-98	1.0000105				
Jun-56	3.300E-12	Jun-70	4.000E-11	Jun-84	6.928E-06	Jun-98	0.9998700				
Jul-56	3.000E-12	Jul-70	4.000E-11	Jul-84	7.555E-06	Jul-98	1.0005300				
Aug-56	3.300E-12	Aug-70	4.000E-11	Aug-84	9.819E-06	Aug-98	1.0010900				
Sep-56	3.100E-12	Sep-70	4.000E-11	Sep-84	1.133E-05	Sep-98	1.0009600				
Oct-56	3.200E-12	Oct-70	4.250E-11	Oct-84	1.222E-05	Oct-98	1.0002700				
Nov-56	3.500E-12	Nov-70	4.250E-11	Nov-84	1.669E-05	Nov-98	1.0001900				
Dec-56	3.700E-12	Dec-70	4.300E-11	Dec-84	1.808E-05	Dec-98	1.0003800				
Jan-57	3.700E-12	Jan-71	4.300E-11	Jan-85	2.400E-05	Jan-99	1.0000100				
Feb-57	3.700E-12	Feb-71	4.300E-11	Feb-85	3.173E-05	Feb-99	1.0003000				
Mar-57	4.100E-12	Mar-71	4.400E-11	Mar-85	4.029E-05	Mar-99	0.9998100				
Apr-57	3.700E-12	Apr-71	4.600E-11	Apr-85	5.274E-05	Apr-99	0.9993800				
May-57	4.000E-12	May-71	4.800E-11	May-85	6.191E-05	May-99	1.0005300				
Jun-57	4.100E-12	Jun-71	5.000E-11	Jun-85	7.975E-05	Jun-99	1.0009300				
Jul-57	4.300E-12	Jul-71	5.000E-11	Jul-85	9.427E-05	Jul-99	1.0001952				
Aug-57	4.400E-12	Aug-71	6.000E-11	Aug-85	9.520E-05	Aug-99	1.0001818				
Sep-57	4.300E-12	Sep-71	7.000E-11	Sep-85	9.395E-05	Sep-99	1.0004140				
Oct-57	3.900E-12	Oct-71	8.000E-11	Oct-85	9.246E-05	Oct-99	1.0005330				
Nov-57	3.700E-12	Nov-71	9.000E-11	Nov-85	8.980E-05	Nov-99	1.0007143				
Dec-57	3.700E-12	Dec-71	9.500E-11	Dec-85	8.552E-05	Dec-99	1.0015260				
Jan-58	3.700E-12	Jan-72	9.500E-11	Jan-86	8.994E-05	Jan-00	0.9996700				
Feb-58	3.800E-12	Feb-72	9.700E-11	Feb-86	8.609E-05	Feb-00	0.9990810				
Mar-58	4.100E-12	Mar-72	1.050E-10	Mar-86	9.087E-05	Mar-00	0.9990826				
Apr-58	4.200E-12	Apr-72	1.050E-10	Apr-86	9.218E-05	Apr-00	0.9990421				
May-58	4.200E-12	May-72	1.100E-10	May-86	9.001E-05	May-00	1.0000652				
Jun-58	4.200E-12	Jun-72	1.100E-10	Jun-86	8.951E-05	Jun-00	0.9995227				
Jul-58	4.300E-12	Jul-72	1.200E-10	Jul-86	9.149E-05	Jul-00	0.9984571				
Aug-58	4.700E-12	Aug-72	1.300E-10	Aug-86	1.086E-04	Aug-00	0.9990435				
Sep-58	5.400E-12	Sep-72	1.350E-10	Sep-86	1.222E-04	Sep-00	0.9988381				
Oct-58	7.400E-12	Oct-72	1.336E-10	Oct-86	1.198E-04	Oct-00	0.9995818				
Nov-58	7.200E-12	Nov-72	1.272E-10	Nov-86	1.350E-04	Nov-00	0.9998273				
Dec-58	7.100E-12	Dec-72	1.174E-10	Dec-86	1.565E-04	Dec-00	1.0001375				
Jan-59	6.500E-12	Jan-73	1.228E-10	Jan-87	1.714E-04	Jan-01	0.9991591				
Feb-59	6.900E-12	Feb-73	1.230E-10	Feb-87	1.712E-04	Feb-01	0.9989900				
Mar-59	6.800E-12	Mar-73	1.167E-10	Mar-87	1.880E-04	Mar-01	1.0034500				
Apr-59	8.100E-12	Apr-73	1.200E-10	Apr-87	2.039E-04	Apr-01	0.9999050				
May-59	9.900E-12	May-73	1.320E-10	May-87	2.067E-04	May-01	0.9998381				
Jun-59	8.500E-12	Jun-73	1.150E-10	Jun-87	2.076E-04	Jun-01	0.9998381				
Jul-59	8.600E-12	Jul-73	1.040E-10	Jul-87	2.385E-04	Jul-01	1.0062864				
Aug-59	8.400E-12	Aug-73	1.090E-10	Aug-87	2.927E-04	Aug-01	1.0008870				
Sep-59	8.200E-12	Sep-73	1.140E-10	Sep-87	3.451E-04	Sep-01	0.9994900				
Oct-59	8.200E-12	Oct-73	1.090E-10	Oct-87	3.956E-04	Oct-01	1.0024565				
Nov-59	8.300E-12	Nov-73	1.069E-10	Nov-87	4.069E-04	Nov-01	1.0021364				
Dec-59	8.300E-12	Dec-73	1.100E-10	Dec-87	4.572E-04	Dec-01	1.0338000				

Table A.4.a (cont.): Argentina Free Market Offer Exchange Rate - Monthly Average AR\$/US\$											
Month		Month		Month		Month					
Jan-60	8.300E-12	Jan-74	1.140E-10	Jan-88	5.454E-04	Jan-02	1.7163158				
Feb-60	8.300E-12	Feb-74	1.240E-10	Feb-88	5.780E-04	Feb-02	2.1100000				
Mar-60	8.300E-12	Mar-74	1.235E-10	Mar-88	6.330E-04	Mar-02	2.5655000				
Apr-60	8.300E-12	Apr-74	1.300E-10	Apr-88	6.928E-04	Apr-02	2.9222727				
May-60	8.300E-12	May-74	1.400E-10	May-88	7.793E-04	May-02	3.2995652				
Jun-60	8.300E-12	Jun-74	1.400E-10	Jun-88	1.024E-03	Jun-02	3.6330000				
Jul-60	8.300E-12	Jul-74	1.600E-10	Jul-88	1.218E-03	Jul-02	3.6691304				
Aug-60	8.300E-12	Aug-74	1.790E-10	Aug-88	1.411E-03	Aug-02	3.6536364				
Sep-60	8.300E-12	Sep-74	1.844E-10	Sep-88	1.431E-03	Sep-02	3.6790476				
Oct-60	8.300E-12	Oct-74	2.088E-10	Oct-88	1.495E-03	Oct-02	3.6854545				
Nov-60	8.300E-12	Nov-74	2.160E-10	Nov-88	1.540E-03	Nov-02	3.5647619				
Dec-60	8.300E-12	Dec-74	2.097E-10	Dec-88	1.574E-03	Dec-02	3.5233333				
Jan-61	8.300E-12	Jan-75	2.273E-10	Jan-89	1.681E-03	Jan-03	3.2918182				
Feb-61	8.200E-12	Feb-75	2.388E-10	Feb-89	2.511E-03	Feb-03	3.1950000				
Mar-61	8.300E-12	Mar-75	3.730E-10	Mar-89	4.048E-03	Mar-03	3.1050000				
Apr-61	8.300E-12	Apr-75	3.533E-10	Apr-89	6.421E-03	Apr-03	2.9210000				
May-61	8.300E-12	May-75	4.145E-10	May-89	1.279E-02	May-03	2.8620000				
Jun-61	8.300E-12	Jun-75	5.846E-10	Jun-89	4.014E-02	Jun-03	2.8290000				
Jul-61	8.300E-12	Jul-75	6.582E-10	Jul-89	6.443E-02	Jul-03	2.8208696				
Aug-61	8.300E-12	Aug-75	7.750E-10	Aug-89	6.663E-02	Aug-03	2.9505000				
Sep-61	8.300E-12	Sep-75	9.280E-10	Sep-89	6.507E-02	Sep-03	2.9440909				
Oct-61	8.300E-12	Oct-75	1.409E-09	Oct-89	7.012E-02	Oct-03	2.8773913				
Nov-61	8.300E-12	Nov-75	1.450E-09	Nov-89	8.825E-02	Nov-03	2.8978947				
Dec-61	8.300E-12	Dec-75	1.303E-09	Dec-89	0.1316070	Dec-03	2.9766667				
Jan-62	8.400E-12	Jan-76	1.569E-09	Jan-90	0.1679370	Jan-04	2.9185714				
Feb-62	8.300E-12	Feb-76	2.701E-09	Feb-90	0.3591000	Feb-04	2.9480000				
Mar-62	8.400E-12	Mar-76	3.335E-09	Mar-90	0.4895780	Mar-04	2.9169565				
Apr-62	9.500E-12	Apr-76	2.489E-09	Apr-90	0.4941800	Apr-04	2.8547368				
May-62	1.050E-11	May-76	2.416E-09	May-90	0.5011300	May-04	2.9355000				
Jun-62	1.170E-11	Jun-76	2.473E-09	Jun-90	0.5279500	Jun-04	2.9754545				
Jul-62	1.230E-11	Jul-76	2.434E-09	Jul-90	0.5347100	Jul-04	2.9742857				
Aug-62	1.230E-11	Aug-76	2.539E-09	Aug-90	0.6050200	Aug-04	3.0304545				
Sep-62	1.270E-11	Sep-76	2.509E-09	Sep-90	0.5829000	Sep-04	3.0127273				
Oct-62	1.340E-11	Oct-76	2.419E-09	Oct-90	0.5604500	Oct-04	2.9871429				
Nov-62	1.470E-11	Nov-76	2.488E-09	Nov-90	0.5291200	Nov-04	2.9686364				
Dec-62	1.420E-11	Dec-76	2.668E-09	Dec-90	0.5130000	Dec-04	2.9852381				
Jan-63	1.340E-11	Jan-77	2.958E-09	Jan-91	0.6536660	Jan-05	2.9638095				
Feb-63	1.350E-11	Feb-77	3.023E-09	Feb-91	0.9400750	Feb-05	2.9320000				
Mar-63	1.360E-11	Mar-77	3.415E-09	Mar-91	0.9479740	Mar-05	2.9385714				
Apr-63	1.380E-11	Apr-77	3.524E-09	Apr-91	0.9795680	Apr-05	2.9190476				
May-63	1.380E-11	May-77	3.709E-09	May-91	0.9879000	May-05	2.9085714				
Jun-63	1.380E-11	Jun-77	3.791E-09	Jun-91	0.9953000	Jun-05	2.8954395				
Jul-63	1.370E-11	Jul-77	3.994E-09	Jul-91	0.9951790	Jul-05	2.8813580				
Aug-63	1.340E-11	Aug-77	4.206E-09	Aug-91	0.9950000	Aug-05	2.8998854				
Sep-63	1.420E-11	Sep-77	4.553E-09	Sep-91	0.9921000	Sep-05	2.9236782				
Oct-63	1.480E-11	Oct-77	4.938E-09	Oct-91	0.9915000	Oct-05	2.9782328				
Nov-63	1.440E-11	Nov-77	5.390E-09	Nov-91	0.9914000	Nov-05	2.9794108				
Dec-63	1.360E-11	Dec-77	5.796E-09	Dec-91	0.9925800	Dec-05	3.0268391				

Source: Period 1950-1997 Fundación de Investigaciones Económicas Latinoamericanas (FIEL) Data Base <http://www.fiel.org>, Córdoba 637, Capital Federal, Argentina and Period 1998-2004 Central Bank of Argentina [www.bcra.gov.ar](http://www.bcra.gov.ar)

Table A.4.b: Argentina-USA nominal and real exchange rates, average of daily monthly data

Period	Nominal		Real (deflated by CPI's)		AR\$/US\$ 4Q-Moving-Average 1993:IV=1	Period	Nominal		Real (deflated by CPI's)		AR\$/US\$ 4Q-Moving-Average 1993:IV=1
	AR\$/US\$	US\$/AR\$	AR\$/AR\$	US\$/AR\$			AR\$/US\$	US\$/AR\$			
I 52	2.7000E-12	0.24822268	I 80	1.6878E-08	1.21051532	0.9836549					
II	2.3000E-12	0.32105453	II	1.8069E-08	1.29398952	0.9270237					
III	2.0667E-12	0.34859377	III	1.9007E-08	1.38590233	0.8781577					
IV	2.1667E-12	0.34385252	IV	1.9666E-08	1.52720685	0.8137515					
I 53	2.3000E-12	0.33435048	I 81	2.2011E-08	1.52133769	0.7695977					
II	2.4000E-12	0.30663501	II	3.8398E-08	1.04943952	0.8039174					
III	2.3000E-12	0.31779780	III	7.4671E-08	0.67720565	0.9232286					
IV	2.0667E-12	0.35266975	IV	1.0179E-07	0.59982987	1.1457397					
I 54	2.2667E-12	0.31825140	I 82	1.0120E-07	0.76113632	1.4278324					
II	2.5667E-12	0.28844169	II	2.1322E-07	0.40712236	1.8028880					
III	2.6333E-12	0.29395955	III	4.9115E-07	0.24903757	2.1855806					
IV	2.7000E-12	0.30809463	IV	5.9389E-07	0.29800338	2.5701583					
I 55	2.8000E-12	0.30116942	I 83	7.7616E-07	0.33013244	3.4326919					
II	3.1667E-12	0.27128050	II	9.7142E-07	0.35760430	3.5703525					
III	3.0000E-12	0.28874630	III	1.7128E-06	0.30525801	3.4148706					
IV	3.2667E-12	0.27128431	IV	2.4657E-06	0.34983820	3.2850529					
I 56	4.1667E-12	0.21712880	I 84	4.0446E-06	0.33128771	3.2802308					
II	3.5333E-12	0.27204390	II	6.2933E-06	0.34869116	3.3021301					
III	3.1333E-12	0.31255031	III	9.5664E-06	0.39594581	3.0920931					
IV	3.4667E-12	0.29210399	IV	1.5665E-05	0.41691675	2.8501546					
I 57	3.8333E-12	0.27309593	I 85	3.2006E-05	0.36972158	2.8790327					
II	3.9333E-12	0.28046335	II	6.4800E-05	0.37090229	2.8378664					
III	4.3333E-12	0.28046335	III	9.4477E-05	0.34754875	2.9291228					
IV	3.7667E-12	0.33603639	IV	8.9260E-05	0.39045862	2.9815356					
I 58	3.8667E-12	0.32274663	I 86	8.9666E-05	0.42554368	2.8730669					
II	4.2000E-12	0.33056725	II	9.0568E-05	0.47397081	2.6922338					
III	4.8000E-12	0.32616246	III	1.0746E-04	0.47910539	2.4920271					
IV	7.2333E-12	0.24353392	IV	1.3709E-04	0.44806858	2.4134338					
I 59	6.7333E-12	0.35873748	I 87	1.7685E-04	0.41543845	2.4268592					
II	8.8333E-12	0.34722340	II	2.0609E-04	0.41250609	2.5118484					
III	8.4000E-12	0.41411238	III	2.9208E-04	0.38355159	2.6564747					
IV	8.2667E-12	0.44118775	IV	4.1988E-04	0.38238731	2.7659436					
I 60	8.3000E-12	0.46158679	I 88	5.8545E-04	0.35247452	2.8797018					
II	8.3000E-12	0.46653328	II	8.3213E-04	0.38006373	2.9420479					
III	8.3000E-12	0.46958988	III	1.3533E-03	0.41571311	2.8802301					
IV	8.3000E-12	0.49399033	IV	1.5360E-03	0.48483419	2.6995473					
I 61	8.2667E-12	0.50330162	I 89	2.7467E-03	0.34972623	2.7040979					
II	8.3000E-12	0.52325169	II	1.9785E-02	0.15989607	3.1282874					
III	8.3000E-12	0.53891427	III	6.5376E-02	0.32031279	3.3531295					
IV	8.3000E-12	0.57167755	IV	9.6659E-02	0.31268403	3.8553213					
I 62	8.3667E-12	0.58823998	I 90	0.33887167	0.38058909	3.7568465					
II	1.0567E-11	0.49971794	II	0.50775333	0.52547980	2.8644597					
III	1.2433E-11	0.46067659	III	0.57421000	0.66602186	2.3390549					
IV	1.4100E-11	0.43632900	IV	0.53419000	0.92099593	1.7663267					
I 63	1.3500E-11	0.47336278	I 91	0.84723833	0.79953721	1.5139213					
II	1.3800E-11	0.48661437	II	0.98758933	0.85134859	1.3615574					
III	1.3767E-11	0.50029934	III	0.99409300	0.89962226	1.2699371					
IV	1.4267E-11	0.52471301	IV	0.99182667	0.92593165	1.2681341					
I 64	1.3367E-11	0.58853300	I 92	0.99040000	0.97398072	1.2075411					
II	1.4233E-11	0.57396770	II	0.99040000	1.00691357	1.1581904					
III	1.7033E-11	0.48408755	III	0.99118333	1.03687574	1.1178816					
IV	1.7533E-11	0.50549981	IV	0.99276667	1.05748491	1.0817953					
I 65	2.2300E-11	0.41761179	I 93	0.99916667	1.06196367	1.0569334					
II	2.4300E-11	0.40771174	II	0.99930000	1.08445168	1.0395719					
III	2.7833E-11	0.38998061	III	1.00000000	1.09583793	1.0253163					
IV	2.2833E-11	0.51972292	IV	0.99886667	1.10214791	1.0147754					
I 66	2.4100E-11	0.52005269	I 94	0.99926667	1.08639552	1.0067960					
II	2.3533E-11	0.55449201	II	0.99906667	1.09727823	1.0038555					
III	2.3667E-11	0.56720917	III	0.99886667	1.10609371	1.0015167					
IV	2.4833E-11	0.59100968	IV	1.00043333	1.11097258	0.9995129					

Table A.4.b (cont.) : Argentina-USA nominal and real exchange rates, average of daily monthly data

Period	Nominal	Real (deflated by CPI's)	AR\$/US\$ 4Q-		Period	Nominal	Real (deflated by CPI's)	AR\$/US\$ 4Q-	
			AR\$/US\$	US\$/AR\$				AR\$/US\$	US\$/AR\$
I 67	3.0100E-11	0.51193833	1.9817020	1993:IV=1	195	1.00246667	1.11411683	1.00246667	1993:IV=1
II	3.5000E-11	0.46108252	2.0685574	II	196	1.00054333	1.10759009	1.00054333	0.9955132
III	3.5000E-11	0.49691168	2.1391146	III	197	0.99944667	1.10582008	0.99944667	0.9932005
IV	3.5000E-11	0.53007082	2.2042921	IV	198	0.99882367	1.10397662	0.99882367	0.9948297
I 68	3.5000E-11	0.53771766	2.1762411	196	199	0.99709667	1.09473801	0.99709667	0.9991992
II	3.5000E-11	0.53073608	2.1039016	II	200	0.99966667	1.07554633	0.99966667	1.0065091
III	3.5000E-11	0.52777584	2.0733626	III	201	1.00093333	1.07408430	1.00093333	1.01388550
IV	3.5000E-11	0.55439272	2.0499144	IV	202	0.99973333	1.07195555	0.99973333	1.0213764
I 69	3.5000E-11	0.55013473	2.0381467	197	203	0.99926667	1.06864781	0.99926667	1.0275877
II	3.5000E-11	0.53997963	2.0294740	II	204	0.99933333	1.05891351	0.99933333	1.0315871
III	3.5000E-11	0.54095035	2.0172398	III	205	0.99980000	1.05889578	0.99980000	1.0352664
IV	3.5000E-11	0.56271365	2.0095884	IV	206	1.00076667	1.05155383	1.00076667	1.0402502
I 70	3.5000E-11	0.56310292	1.9977789	198	207	0.99946667	1.05923491	0.99946667	1.0425658
II	3.6667E-11	0.54370235	1.9944144	II	208	1.00019351	1.05344942	1.00019351	1.0439147
III	4.0000E-11	0.50981785	2.0229052	III	209	1.00086000	1.05306260	1.00086000	1.0453586
IV	4.2667E-11	0.52302822	2.0604252	IV	210	1.00028000	1.04434187	1.00028000	1.0471493
I 71	4.3333E-11	0.55866026	2.0647123	199	211	1.00004000	1.04082639	1.00004000	1.0517481
II	4.8000E-11	0.52619548	2.0817811	II	212	1.00028000	1.02045207	1.00028000	1.0600932
III	6.1667E-11	0.44368987	2.1488828	III	213	1.00026369	1.01111767	1.00026369	1.0708944
IV	8.8333E-11	0.33448376	2.3663565	IV	214	1.00092243	0.99917367	1.00092243	1.0827744
I 72	9.9000E-11	0.35139234	2.6625766	100	215	0.99927785	0.99618109	0.99927785	1.0947788
II	1.0833E-10	0.35754178	2.9645408	II	216	0.99954335	0.97776556	0.99954335	1.1065081
III	1.2833E-10	0.32915853	3.2119098	III	217	0.99877957	0.97064394	0.99877957	1.1178639
IV	1.2607E-10	0.37058604	3.1179194	IV	218	0.99984886	0.96095080	0.99984886	1.1288042
I 73	1.2083E-10	0.40719920	2.8762441	101	219	1.00053303	0.94882343	1.00053303	1.1426598
II	1.2233E-10	0.51923885	2.6017725	II	220	0.99966074	0.94471164	0.99966074	1.1525339
III	1.0900E-10	0.56925478	2.2788681	III	221	1.00222111	0.93123895	1.00222111	1.1645304
IV	1.0833E-10	0.59068227	2.0511039	IV	222	1.01279763	0.91624060	1.01279763	1.1784481
I 74	1.2050E-10	0.52130439	2.20034679	102	223	2.13060526	0.45852541	2.13060526	1.3561907
II	1.3667E-10	0.48218818	2.0377791	II	224	3.28494597	0.34982044	3.28494597	1.6599704
III	1.7447E-10	0.39780696	2.2131686	III	225	3.66727147	0.34063596	3.66727147	2.1346813
IV	1.2050E-10	0.36419247	2.4870896	IV	226	3.59118326	0.35474825	3.59118326	2.3043879
I 75	2.7970E-10	0.32270915	2.8135814	103	227	3.19727273	0.40313766	3.19727273	2.9317066
II	4.5080E-10	0.25394695	3.2932980	II	228	2.87066667	0.44891683	2.87066667	2.8489604
III	7.8707E-10	0.26231892	3.6641546	III	229	2.90515349	0.44270090	2.90515349	2.6726777
IV	1.3871E-09	0.21417602	4.1860963	IV	230	2.91731757	0.44456648	2.91731757	2.5346612
I 76	2.5349E-09	0.18563223	4.8124836	104	231	2.92784265	0.44330055	2.92784265	2.4778648
II	2.4592E-09	0.35427086	4.3374657	II	232	2.92189713	0.44608468	2.92189713	2.4818154
III	2.4940E-09	0.40633924	3.7991399	III	233	3.00582251	0.43890566	3.00582251	2.4871293
IV	2.5249E-09	0.51635802	3.0142148	IV	234	2.98033912	0.44537606	2.98033912	2.4591374
I 77	3.1316E-09	0.53471300	2.4334258	105	235	2.94479365	0.46237276	2.94479365	2.4591374
II	3.6748E-09	0.54428448	2.2024295	II	236	2.90768617	0.47390599	2.90768617	2.4215575
III	4.2513E-09	0.58996575	2.1073655	III	237	2.90164053	0.48098664	2.90164053	2.3668493
IV	5.3745E-09	0.61509506	1.9901572	IV	238	2.99482758	0.47774357	2.99482758	2.3271594
I 78	6.5968E-09	0.64629513	1.8402560	106	239	3.07633640	0.47639997	3.07633640	2.3100545
II	7.6138E-09	0.70960547	1.7214596	II	240	3.07963612	0.47918739	3.07963612	2.3036793
III	8.1623E-09	0.79299504	1.5950096	III	241	3.07963612	0.47918739	3.07963612	2.3036793
IV	9.3672E-09	0.86573726	1.4623975	IV	242	3.07963612	0.47918739	3.07963612	2.3036793
I 79	1.0742E-08	0.97305523	1.3193873	107	243	3.07963612	0.47918739	3.07963612	2.3036793
II	1.2303E-08	1.02019687	1.2071770	II	244	3.07963612	0.47918739	3.07963612	2.3036793
III	1.3883E-08	1.12126991	1.1076142	III	245	3.07963612	0.47918739	3.07963612	2.3036793
IV	1.5864E-08	1.12986598	1.0386872	IV	246	3.07963612	0.47918739	3.07963612	2.3036793

Source: Free Market Exchange Rate Monthly Daily Averages, Period 1950-1997 Fundacion de Investigaciones Economicas Latinoamericanas (FIEL) Data Base <http://www.fiel.org>, Córdoba 637, Capital Federal, Argentina and Period 1999-2004 Central Bank of Argentina [www.bcra.gov.ar](http://www.bcra.gov.ar). CPI of Argentina from Instituto Nacional de Estadísticas y Censos (INDEC); CPI of USA from Bureau of Labour Statistics



Table A.4.c: Consumer Price Index of Argentina and the USA, Monthly Data

Period	IPC Argentina IV/ 1999=100	IPC USA 1982- 84=100	Period	IPC Argentina IV/ 1999=100	IPC USA 1982- 84=100	Period	IPC Argentina IV/ 1999=100	IPC USA 1982- 84=100
Jan-50	5.3338E-12	23.50	Mar-64	1.4382E-10	30.90	May-78	2.0825E-07	64.50
Feb-50	5.4728E-12	23.50	Apr-64	1.4935E-10	30.90	Jun-78	2.2177E-07	65.20
Mar-50	5.4746E-12	23.60	May-64	1.4950E-10	30.90	Jul-78	2.3640E-07	65.70
Apr-50	5.5936E-12	23.60	Jun-64	1.5164E-10	31.00	Aug-78	2.5486E-07	66.00
May-50	5.8596E-12	23.70	Jul-64	1.5219E-10	31.10	Sep-78	2.7115E-07	66.50
Jun-50	6.0269E-12	23.80	Aug-64	1.5143E-10	31.00	Oct-78	2.9761E-07	67.10
Jul-50	6.0288E-12	24.10	Sep-64	1.5309E-10	31.10	Nov-78	3.2378E-07	67.40
Aug-50	6.0406E-12	24.30	Oct-64	1.5911E-10	31.10	Dec-78	3.5312E-07	67.70
Sep-50	6.2801E-12	24.40	Nov-64	1.6091E-10	31.20	Jan-79	3.9821E-07	68.30
Oct-50	6.5183E-12	24.60	Dec-64	1.7247E-10	31.20	Feb-79	4.2785E-07	69.10
Nov-50	6.5039E-12	24.70	Jan-65	1.6610E-10	31.20	Mar-79	4.6101E-07	69.80
Dec-50	6.6310E-12	25.00	Feb-65	1.7413E-10	31.20	Apr-79	4.9329E-07	70.60
Jan-51	6.5664E-12	25.40	Mar-65	1.7835E-10	31.30	May-79	5.2743E-07	71.50
Feb-51	6.7599E-12	25.70	Apr-65	1.8022E-10	31.40	Jun-79	5.7856E-07	72.30
Mar-51	6.7802E-12	25.80	May-65	1.8410E-10	31.40	Jul-79	6.1994E-07	73.10
Apr-51	7.3927E-12	25.80	Jun-65	1.9150E-10	31.60	Aug-79	6.9092E-07	73.80
May-51	7.9441E-12	25.90	Jul-65	1.9988E-10	31.60	Sep-79	7.3822E-07	74.60
Jun-51	8.2703E-12	25.90	Aug-65	2.0431E-10	31.60	Oct-79	7.7026E-07	75.20
Jul-51	8.2703E-12	25.90	Sep-65	2.0735E-10	31.60	Nov-79	8.0985E-07	75.90
Aug-51	9.0364E-12	25.90	Oct-65	2.1268E-10	31.70	Dec-79	8.4654E-07	76.70
Sep-51	8.8647E-12	26.10	Nov-65	2.2036E-10	31.70	Jan-80	9.0758E-07	77.80
Oct-51	9.1348E-12	26.20	Dec-65	2.2836E-10	31.80	Feb-80	9.5609E-07	78.90
Nov-51	9.1648E-12	26.40	Jan-66	2.3296E-10	31.80	Mar-80	1.0115E-06	80.10
Dec-51	9.9605E-12	26.50	Feb-66	2.3808E-10	32.00	Apr-80	1.0740E-06	81.00
Jan-52	1.0350E-11	26.50	Mar-66	2.4327E-10	32.10	May-80	1.1361E-06	81.80
Feb-52	1.0426E-11	26.30	Apr-66	2.4832E-10	32.30	Jun-80	1.2033E-06	82.70
Mar-52	1.0730E-11	26.30	May-66	2.5088E-10	32.30	Jul-80	1.2562E-06	82.70
Apr-52	1.1401E-11	26.40	Jun-66	2.5303E-10	32.40	Aug-80	1.2992E-06	83.30
May-52	1.1580E-11	26.40	Jul-66	2.5704E-10	32.50	Sep-80	1.3583E-06	84.00
Jun-52	1.1580E-11	26.50	Aug-66	2.6200E-10	32.70	Oct-80	1.4617E-06	84.80
Jul-52	1.1336E-11	26.70	Sep-66	2.6396E-10	32.70	Nov-80	1.5301E-06	85.50
Aug-52	1.1290E-11	26.70	Oct-66	2.7241E-10	32.90	Dec-80	1.5884E-06	86.30
Sep-52	1.1669E-11	26.70	Nov-66	2.7877E-10	32.90	Jan-81	1.6662E-06	87.00
Oct-52	1.1788E-11	26.70	Dec-66	3.0971E-10	32.90	Feb-81	1.7358E-06	87.90
Nov-52	1.1818E-11	26.70	Jan-67	2.9518E-10	32.90	Mar-81	1.8398E-06	88.50
Dec-52	1.1860E-11	26.70	Feb-67	3.0148E-10	32.90	Apr-81	1.9849E-06	89.10
Jan-53	1.1708E-11	26.60	Mar-67	3.0812E-10	33.00	May-81	2.1345E-06	89.80
Feb-53	1.2388E-11	26.60	Apr-67	3.1186E-10	33.10	Jun-81	2.3346E-06	90.60
Mar-53	1.2388E-11	26.60	May-67	3.1483E-10	33.20	Jul-81	2.5737E-06	91.60
Apr-53	1.1812E-11	26.60	Jun-67	3.2854E-10	33.30	Aug-81	2.7776E-06	92.30
May-53	1.1620E-11	26.70	Jul-67	3.4494E-10	33.40	Sep-81	2.9761E-06	93.20
Jun-53	1.1600E-11	26.80	Aug-67	3.4611E-10	33.50	Oct-81	3.1494E-06	93.40
Jul-53	1.1691E-11	26.80	Sep-67	3.4771E-10	33.60	Nov-81	3.3764E-06	93.70
Aug-53	1.1701E-11	26.90	Oct-67	3.5767E-10	33.70	Dec-81	3.6736E-06	94.00
Sep-53	1.1620E-11	26.90	Nov-67	3.6591E-10	33.80	Jan-82	4.1116E-06	94.30
Oct-53	1.1570E-11	27.00	Dec-67	3.9242E-10	33.90	Feb-82	4.3289E-06	94.60
Nov-53	1.1653E-11	26.90	Jan-68	3.8086E-10	34.10	Mar-82	4.5330E-06	94.50
Dec-53	1.1776E-11	26.90	Feb-68	3.8459E-10	34.20	Apr-82	4.7229E-06	94.90
Jan-54	1.1544E-11	26.90	Mar-68	3.8210E-10	34.30	May-82	4.8674E-06	95.80
Feb-54	1.1536E-11	26.90	Apr-68	3.8051E-10	34.40	Jun-82	5.2517E-06	97.00
Mar-54	1.1774E-11	26.80	May-68	3.8093E-10	34.50	Jul-82	6.1056E-06	97.50
Apr-54	1.1752E-11	26.90	Jun-68	3.8225E-10	34.70	Aug-82	7.0025E-06	97.70
May-54	1.1937E-11	26.90	Jul-68	3.8203E-10	34.90	Sep-82	8.1976E-06	97.90
Jun-54	1.2203E-11	26.90	Aug-68	3.8799E-10	35.10	Oct-82	9.2378E-06	98.20
Jul-54	1.2289E-11	26.90	Sep-68	3.9560E-10	35.30	Nov-82	1.0286E-05	98.00
Aug-54	1.2588E-11	26.80	Oct-68	3.9560E-10	35.30	Dec-82	1.1378E-05	97.60
Sep-54	1.2588E-11	26.80	Nov-68	3.9691E-10	35.40	Jan-83	1.3196E-05	97.80
Oct-54	1.2952E-11	26.80	Dec-68	4.3214E-10	35.50	Feb-83	1.4917E-05	97.90
Jan-92	84.9142	140.50	Jul-92	84.9142	140.50	Jul-92	84.9142	140.50
Aug-92	86.1851	140.90	Aug-92	86.1851	140.90	Aug-92	86.1851	140.90
Sep-92	87.0761	141.30	Sep-92	87.0761	141.30	Sep-92	87.0761	141.30
Oct-92	88.1784	141.80	Oct-92	88.1784	141.80	Oct-92	88.1784	141.80
Nov-92	88.5848	142.00	Nov-92	88.5848	142.00	Nov-92	88.5848	142.00
Dec-92	88.8361	141.90	Dec-92	88.8361	141.90	Dec-92	88.8361	141.90
Jan-93	89.5756	142.60	Jan-93	89.5756	142.60	Jan-93	89.5756	142.60
Feb-93	90.2299	143.10	Feb-93	90.2299	143.10	Feb-93	90.2299	143.10
Mar-93	90.9083	143.60	Mar-93	90.9083	143.60	Mar-93	90.9083	143.60
Apr-93	91.8586	144.00	Apr-93	91.8586	144.00	Apr-93	91.8586	144.00
May-93	93.0404	144.20	May-93	93.0404	144.20	May-93	93.0404	144.20
Jun-93	93.7096	144.40	Jun-93	93.7096	144.40	Jun-93	93.7096	144.40
Jul-93	94.0111	144.40	Jul-93	94.0111	144.40	Jul-93	94.0111	144.40
Aug-93	94.0261	144.80	Aug-93	94.0261	144.80	Aug-93	94.0261	144.80
Sep-93	94.8010	145.10	Sep-93	94.8010	145.10	Sep-93	94.8010	145.10
Oct-93	95.3914	145.70	Oct-93	95.3914	145.70	Oct-93	95.3914	145.70
Nov-93	95.3699	145.80	Nov-93	95.3699	145.80	Nov-93	95.3699	145.80
Dec-93	95.3789	145.80	Dec-93	95.3789	145.80	Dec-93	95.3789	145.80
Jan-94	95.4749	146.20	Jan-94	95.4749	146.20	Jan-94	95.4749	146.20
Feb-94	95.4715	146.70	Feb-94	95.4715	146.70	Feb-94	95.4715	146.70
Mar-94	95.6046	147.20	Mar-94	95.6046	147.20	Mar-94	95.6046	147.20
Apr-94	95.8373	147.40	Apr-94	95.8373	147.40	Apr-94	95.8373	147.40
May-94	96.1695	147.50	May-94	96.1695	147.50	May-94	96.1695	147.50
Jun-94	96.3417	148.00	Jun-94	96.3417	148.00	Jun-94	96.3417	148.00
Jul-94	97.4330	148.40	Jul-94	97.4330	148.40	Jul-94	97.4330	148.40
Aug-94	97.6340	149.00	Aug-94	97.6340	149.00	Aug-94	97.6340	149.00
Sep-94	98.3022	149.40	Sep-94	98.3022	149.40	Sep-94	98.3022	149.40
Oct-94	98.6172	149.50	Oct-94	98.6172	149.50	Oct-94	98.6172	149.50
Nov-94	98.8402	149.70	Nov-94	98.8402	149.70	Nov-94	98.8402	149.70
Dec-94	99.0551	149.70	Dec-94	99.0551	149.70	Dec-94	99.0551	149.70
Jan-95	100.289	150.30	Jan-95	100.289	150.30	Jan-95	100.289	150.30
Feb-95	100.287	150.90	Feb-95	100.287	150.90	Feb-95	100.287	150.90
Mar-95	99.836	151.40	Mar-95	99.836	151.40	Mar-95	99.836	151.40
Apr-95	100.293	151.90	Apr-95	100.293	151.90	Apr-95	100.293	151.90
May-95	100.314	152.20	May-95	100.314	152.20	May-95	100.314	152.20
Jun-95	100.107	152.50	Jun-95	100.107	152.50	Jun-95	100.107	152.50
Jul-95	100.513	152.50	Jul-95	100.513	152.50	Jul-95	100.513	152.50
Aug-95	100.270	152.90	Aug-95	100.270	152.90	Aug-95	100.270	152.90
Sep-95	100.648	153.50	Sep-95	100.648	153.50	Sep-95	100.648	153.50
Oct-95	100.776	153.70	Oct-95	100.776	153.70	Oct-95	100.776	153.70
Nov-95	100.546	153.60	Nov-95	100.546	153.60	Nov-95	100.546	153.60
Dec-95	100.648	153.50	Dec-95	100.648	153.50	Dec-95	100.648	153.50
Jan-96	100.949	154.40	Jan-96	100.949	154.40	Jan-96	100.949	154.40
Feb-96	100.621	154.90	Feb-96	100.621	154.90	Feb-96	100.621	154.90
Mar-96	100.079	155.70	Mar-96	100.079	155.70	Mar-96	100.079	155.70
Apr-96	100.080	156.30	Apr-96	100.080	156.30	Apr-96	100.080	156.30
May-96	99.991	156.60	May-96	99.991	156.60	May-96	99.991	156.60
Jun-96	100.536	157.00	Jun-96	100.536	157.00	Jun-96	100.536	157.00
Jul-96	100.640	157.80	Jul-96	100.640	157.80	Jul-96	100.640	157.80
Aug-96	100.458	157.30	Aug-96	100.458	157.30	Aug-96	100.458	157.30
Sep-96	101.147	158.30	Sep-96	101.147	158.30	Sep-96	101.147	158.30
Oct-96	100.990	158.60	Oct-96	100.990	158.60	Oct-96	100.990	158.60
Nov-96	101.173	159.10	Nov-96	101.173	159.10	Nov-96	101.173	159.10
Dec-96	101.562	159.60	Dec-96	101.562	159.60	Dec-96	101.562	159.60
Jan-97	101.061	160.00	Jan-97	101.061	160.00	Jan-97	101.061	160.00
Apr-97	100.727	160.20	Apr-97	100.727	160.20	Apr-97	100.727	160.20

Table A.4.c (cont.): Consumer Price Index of Argentina and the USA, Monthly Data

Period	IPC Argentina IV/ 1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV/ 1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV/ 1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV/ 1999=100	IPC USA 1982-84=100
Nov-54	1.3085E-11	26.80	Jan-69	4.1221E-10	35.60	Mar-83	1.6596E-05	97.90	May-97	100.6435	160.10
Dec-54	1.3661E-11	26.70	Feb-69	4.0667E-10	35.80	Apr-83	1.8301E-05	98.60	Jun-97	100.8726	160.30
Jan-55	1.3363E-11	26.70	Mar-69	4.1124E-10	36.10	May-83	1.9959E-05	99.20	Jul-97	101.0968	160.50
Feb-55	1.3381E-11	26.70	Apr-69	4.1166E-10	36.30	Jun-83	2.3118E-05	99.50	Aug-97	101.2632	160.80
Mar-55	1.3399E-11	26.70	May-69	4.0599E-10	36.40	Jul-83	2.5996E-05	99.90	Sep-97	101.2147	161.20
Apr-55	1.3592E-11	26.70	Jun-69	4.0999E-10	36.60	Aug-83	3.0479E-05	100.20	Oct-97	101.0561	161.60
May-55	1.3610E-11	26.70	Jul-69	4.1546E-10	36.80	Sep-83	3.6992E-05	100.70	Nov-97	100.8608	161.50
Jun-55	1.3691E-11	26.70	Aug-69	4.1235E-10	37.00	Oct-83	4.3270E-05	101.00	Dec-97	101.0327	161.30
Jul-55	1.3751E-11	26.80	Sep-69	4.2003E-10	37.10	Nov-83	5.1593E-05	101.20	Jan-98	101.6677	161.60
Aug-55	1.3798E-11	26.80	Oct-69	4.2640E-10	37.30	Dec-83	6.0725E-05	101.30	Feb-98	102.0222	161.90
Oct-55	1.3880E-11	26.90	Nov-69	4.2944E-10	37.50	Jan-84	6.8339E-05	101.90	Mar-98	101.8941	162.20
Nov-55	1.3887E-11	26.90	Dec-69	4.6093E-10	37.70	Feb-84	7.9922E-05	102.40	Apr-98	101.9056	162.50
Dec-55	1.4682E-11	26.90	Jan-70	4.3920E-10	37.80	Mar-84	9.6124E-05	102.60	May-98	101.8320	162.80
Jan-56	1.4491E-11	26.80	Feb-70	4.4515E-10	38.00	Apr-84	1.1392E-04	103.10	Jun-98	102.0264	163.00
Feb-56	1.4380E-11	26.80	Mar-70	4.5090E-10	38.20	May-84	1.3337E-04	103.40	Jul-98	102.3453	163.20
Mar-56	1.4358E-11	26.80	Apr-70	4.5438E-10	38.50	Jun-84	1.5725E-04	103.70	Aug-98	102.3659	163.40
Apr-56	1.4358E-11	26.90	May-70	4.5772E-10	38.60	Jul-84	1.8601E-04	104.10	Sep-98	102.3343	163.60
May-56	1.4433E-11	27.00	Jun-70	4.6107E-10	38.80	Aug-84	2.2849E-04	104.50	Oct-98	101.9599	164.00
Jun-56	1.6032E-11	27.20	Jul-70	4.6674E-10	39.00	Sep-84	2.9143E-04	105.00	Nov-98	101.7178	164.00
Jul-56	1.5949E-11	27.40	Aug-70	4.7201E-10	39.00	Oct-84	3.4775E-04	105.30	Dec-98	101.7040	163.90
Aug-56	1.5873E-11	27.30	Sep-70	4.8163E-10	39.20	Nov-84	3.9983E-04	105.30	Jan-99	102.0193	164.50
Sep-56	1.5961E-11	27.40	Oct-70	5.0073E-10	39.40	Dec-84	4.7850E-04	105.50	Feb-99	102.0193	164.50
Oct-56	1.6164E-11	27.50	Nov-70	5.1367E-10	39.60	Jan-85	5.9879E-04	105.50	Mar-99	101.2533	165.00
Nov-56	1.6415E-11	27.50	Dec-70	5.6115E-10	39.80	Feb-85	7.2273E-04	106.00	Apr-99	101.1542	166.20
Dec-56	1.7130E-11	27.60	Jan-71	5.9585E-10	39.80	Mar-85	9.1410E-04	106.40	May-99	100.6561	166.20
Jan-57	1.7064E-11	27.60	Feb-71	5.8433E-10	40.00	Apr-85	1.1835E-03	106.90	Jun-99	100.8500	166.20
Feb-57	1.7696E-11	27.70	Mar-71	5.9859E-10	40.10	May-85	1.4804E-03	107.30	Jul-99	100.8371	166.70
Mar-57	1.7691E-11	27.80	Apr-71	6.0392E-10	40.30	Jun-85	1.9325E-03	107.60	Aug-99	100.4575	167.10
Apr-57	1.8165E-11	27.90	May-71	6.0929E-10	40.60	Jul-85	2.0521E-03	107.80	Sep-99	100.2574	167.90
May-57	1.8674E-11	28.00	Jun-71	6.2274E-10	40.70	Aug-85	2.1151E-03	108.00	Oct-99	100.2417	168.20
Jun-57	1.9391E-11	28.10	Jul-71	6.4953E-10	40.70	Sep-85	2.1573E-03	108.30	Nov-99	99.925	168.30
Jul-57	1.9748E-11	28.30	Aug-71	6.6655E-10	40.80	Oct-85	2.1991E-03	108.70	Dec-99	99.863	168.30
Aug-57	2.0809E-11	28.30	Sep-71	6.7257E-10	40.90	Nov-85	2.2512E-03	109.00	Jan-00	100.707	168.80
Sep-57	2.0763E-11	28.30	Oct-71	6.7949E-10	40.90	Dec-85	2.3227E-03	109.30	Feb-00	100.711	169.80
Oct-57	2.0983E-11	28.30	Nov-71	6.9784E-10	41.10	Jan-86	2.3930E-03	109.60	Mar-00	100.179	171.20
Nov-57	2.1511E-11	28.40	Dec-71	7.8068E-10	41.10	Feb-86	2.4336E-03	109.30	Apr-00	100.066	171.30
Dec-57	2.1520E-11	28.40	Jan-72	8.2137E-10	41.10	Mar-86	2.5466E-03	108.80	May-00	99.677	171.50
Jan-58	2.0950E-11	28.60	Feb-72	8.5105E-10	41.30	Apr-86	2.6671E-03	108.60	Jun-00	99.925	172.80
Feb-58	2.1240E-11	28.60	Mar-72	8.8705E-10	41.40	May-86	2.7745E-03	108.90	Jul-00	99.925	172.80
Mar-58	2.1591E-11	28.80	Apr-72	9.3031E-10	41.50	Jun-86	2.9006E-03	109.50	Aug-00	99.710	172.80
Apr-58	2.2524E-11	28.90	May-72	9.4526E-10	41.60	Jul-86	3.0970E-03	109.50	Sep-00	99.557	173.70
May-58	2.3978E-11	28.90	Jun-72	1.0454E-09	41.90	Aug-86	3.3689E-03	109.70	Oct-00	99.740	174.00
Jun-58	2.5035E-11	28.90	Jul-72	1.0646E-09	41.90	Sep-86	3.6124E-03	110.20	Nov-00	99.250	174.10
Jul-58	2.5944E-11	29.00	Aug-72	1.0454E-09	42.00	Oct-86	3.8312E-03	110.30	Dec-00	99.130	174.00
Aug-58	2.7149E-11	28.90	Sep-72	1.0710E-09	42.10	Nov-86	4.0342E-03	110.40	Jan-01	99.210	175.10
Sep-58	2.7668E-11	28.90	Oct-72	1.1279E-09	42.30	Dec-86	4.2252E-03	110.50	Feb-01	98.990	175.80
Oct-58	2.8490E-11	29.00	Nov-72	1.1776E-09	42.40	Jan-87	4.5455E-03	111.20	Mar-01	98.990	176.20
Nov-58	2.9938E-11	29.00	Dec-72	1.2815E-09	42.50	Feb-87	4.8390E-03	111.60	Apr-01	99.840	176.90
Dec-58	3.2442E-11	28.90	Jan-73	1.3407E-09	42.60	Mar-87	5.2386E-03	112.10	May-01	99.900	177.70
Jan-59	3.8203E-11	29.00	Feb-73	1.4422E-09	42.90	Apr-87	5.4134E-03	112.70	Jun-01	99.180	178.00
Feb-59	4.1671E-11	28.90	Mar-73	1.5661E-09	43.30	May-87	5.6382E-03	113.10	Jul-01	98.860	177.50
Mar-59	4.4729E-11	28.90	Apr-73	1.6360E-09	43.60	Jun-87	6.0909E-03	113.50	Aug-01	98.510	177.50
Apr-59	4.8427E-11	29.00	May-73	1.6927E-09	43.90	Jul-87	6.7059E-03	113.80	Sep-01	98.430	178.30
May-59	5.3479E-11	29.00	Jun-73	1.6430E-09	44.20	Aug-87	7.6269E-03	114.40	Oct-01	98.000	177.70
Jun-59	5.6859E-11	29.10	Jul-73	1.6560E-09	45.10	Sep-87	8.5166E-03	115.00	Nov-01	97.680	177.40
Jul-59	5.8598E-11	29.20	Aug-73	1.6646E-09	45.20	Oct-87	1.0184E-02	115.30	Dec-01	97.600	176.70
Aug-59	6.0813E-11	29.20	Sep-73	1.6646E-09	45.60	Nov-87	1.1230E-02	115.40	Jan-02	99.840	177.10
			Oct-73	1.6904E-09	45.60	Dec-87	1.1611E-02	115.40	Feb-02	102.970	177.80

Table A.4.c (cont.): Consumer Price Index of Argentina and the USA, Monthly Data

Period	IPC Argentina IV-1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV-1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV-1999=100	IPC USA 1982-84=100	Period	IPC Argentina IV-1999=100	IPC USA 1982-84=100
Sep-59	6.1891E-11	29.30	Nov-73	1.7039E-09	45.90	Jan-88	1.2666E-02	115.70	Mar-02	107.0500	178.80
Oct-59	6.2273E-11	29.40	Dec-73	1.8423E-09	46.20	Feb-88	1.3986E-02	116.00	Apr-02	118.1700	179.80
Nov-59	6.3576E-11	29.40	Jan-74	1.7370E-09	46.60	Mar-88	1.6050E-02	116.50	May-02	122.9100	179.80
Dec-59	6.5410E-11	29.40	Feb-74	1.7641E-09	47.20	Apr-88	1.8816E-02	117.10	Jun-02	127.3600	179.90
Jan-60	6.7202E-11	29.30	Mar-74	1.7851E-09	47.80	May-88	2.1772E-02	117.50	Jul-02	131.4200	180.10
Feb-60	6.7756E-11	29.40	Apr-74	1.8358E-09	48.00	Jun-88	2.5684E-02	118.00	Aug-02	134.5000	180.70
Mar-60	6.8240E-11	29.40	May-74	1.8969E-09	48.60	Jul-88	3.2271E-02	118.50	Sep-02	136.3100	181.00
Apr-60	6.8171E-11	29.50	Jun-74	1.9696E-09	49.00	Aug-88	4.1185E-02	119.00	Oct-02	136.6100	181.30
May-60	6.8033E-11	29.50	Jul-74	2.0148E-09	49.40	Sep-88	4.6002E-02	119.80	Nov-02	137.3100	181.30
Jun-60	6.8309E-11	29.60	Aug-74	2.0522E-09	50.00	Oct-88	5.0138E-02	120.20	Dec-02	137.5700	180.90
Aug-60	6.8655E-11	29.60	Oct-74	2.2002E-09	51.10	Nov-88	5.3001E-02	120.30	Jan-03	139.3800	181.70
Sep-60	6.8725E-11	29.60	Nov-74	2.2912E-09	51.50	Dec-88	5.6629E-02	120.50	Feb-03	140.1700	183.10
Oct-60	6.9278E-11	29.80	Dec-74	2.5812E-09	51.90	Jan-89	6.1680E-02	121.10	Mar-03	140.9900	184.20
Nov-60	7.1008E-11	29.80	Jan-75	2.6558E-09	52.10	Feb-89	6.7596E-02	121.60	Apr-03	141.0700	183.80
Dec-60	7.7514E-11	29.80	Feb-75	2.7784E-09	52.50	Mar-89	7.9091E-02	122.30	May-03	140.5200	183.50
Jan-61	7.2808E-11	29.80	Mar-75	3.0037E-09	52.70	Apr-89	1.0548E-01	123.10	Jun-03	140.4000	183.70
Feb-61	7.3708E-11	29.80	Apr-75	3.2950E-09	52.90	May-89	1.8826E-01	123.80	Jul-03	141.0300	183.90
Mar-61	7.4538E-11	29.80	May-75	3.4232E-09	53.20	Jun-89	4.0376E-01	124.10	Aug-03	141.0600	184.60
Apr-61	7.6199E-11	29.80	Jun-75	4.1469E-09	53.60	Jul-89	1.1977E+00	124.40	Sep-03	141.1200	185.20
May-61	7.6753E-11	29.80	Jul-75	5.5872E-09	54.20	Aug-89	1.6511E+00	124.60	Oct-03	141.9500	185.00
Jun-61	7.7919E-11	29.80	Aug-75	6.8428E-09	54.30	Sep-89	1.8056E+00	125.00	Nov-03	144.3000	184.50
Jul-61	7.8968E-11	30.00	Sep-75	7.5822E-09	54.60	Oct-89	2.0309E+00	125.90	Dec-03	142.6000	184.30
Aug-61	7.9590E-11	29.90	Oct-75	8.6282E-09	54.90	Nov-89	2.8448E+00	126.10	Jan-04	143.2000	186.20
Sep-61	8.0421E-11	30.00	Nov-75	9.4007E-09	55.30	Dec-89	5.0980E+00	127.40	Feb-04	144.3000	187.40
Oct-61	8.0490E-11	30.00	Dec-75	1.1227E-08	55.50	Jan-90	8.2368E+00	128.00	Mar-04	144.2000	185.20
Nov-61	8.3051E-11	30.00	Jan-76	1.4547E-08	55.60	Feb-90	1.6105E+01	128.70	Apr-04	146.3200	189.70
Dec-61	9.0249E-11	30.00	Feb-76	1.5474E-08	55.80	Mar-90	2.0378E+01	129.20	May-04	148.0000	189.40
Jan-62	8.6650E-11	30.00	Mar-76	2.0013E-08	55.90	Apr-90	4.4239E+01	132.90	Jun-04	148.0000	189.40
Feb-62	8.7896E-11	30.10	Apr-76	2.6802E-08	56.10	May-90	5.6179E+01	134.80	Jul-04	149.4500	189.50
Mar-62	8.9280E-11	30.10	May-76	3.0043E-08	56.50	Jun-90	6.2383E+01	135.00	Aug-04	149.4500	189.50
Apr-62	9.2186E-11	30.20	Jun-76	3.3946E-08	56.80	Jul-90	7.1588E+01	136.20	Sep-04	151.3000	190.30
May-62	9.5370E-11	30.20	Jul-76	3.2172E-08	57.10	Aug-90	8.2392E+01	133.50	Oct-04	150.0400	190.90
Jun-62	9.6754E-11	30.20	Aug-76	3.7530E-08	57.40	Nov-90	9.3924E+01	133.80	Nov-04	150.0400	190.90
Jul-62	1.0111E-10	30.30	Sep-76	4.0705E-08	57.60	Dec-90	4.1077E+01	133.80	Dec-04	150.0400	190.90
Aug-62	1.0243E-10	30.30	Oct-76	4.3942E-08	58.00	Jan-91	4.4239E+01	134.60	Jan-05	157.3900	193.30
Sep-62	1.0622E-10	30.40	Nov-76	5.0248E-08	58.20	Feb-91	5.6179E+01	135.00	Feb-05	155.0000	191.80
Oct-62	1.0804E-10	30.40	Dec-76	5.4282E-08	58.50	Mar-91	6.2383E+01	135.00	Mar-05	158.0800	197.60
Nov-62	1.0748E-10	30.40	Jan-77	5.8763E-08	59.10	Apr-91	6.7666E+01	135.60	Apr-05	159.1100	194.40
Dec-62	1.1309E-10	30.40	Feb-77	6.3198E-08	59.50	May-91	7.5576E+01	136.60	May-05	162.1800	195.40
Jan-63	1.1413E-10	30.40	Mar-77	6.5198E-08	60.00	Jun-91	8.2392E+01	136.00	Jun-05	162.8900	196.40
Feb-63	1.1309E-10	30.40	Apr-77	6.9196E-08	60.30	Jul-91	9.1715E+01	136.20	Jul-05	164.7900	198.80
Mar-63	1.1952E-10	30.50	May-77	7.1348E-08	60.30	Aug-91	7.2519E+01	136.60	Aug-05	164.7900	198.80
Apr-63	1.2139E-10	30.50	Jun-77	7.6805E-08	60.70	Sep-91	7.5576E+01	137.20	Sep-05	166.0700	199.20
May-63	1.2507E-10	30.70	Jul-77	8.2451E-08	61.00	Oct-91	7.3800E+01	137.40	Oct-05	168.0800	197.60
Jun-63	1.2465E-10	30.70	Aug-77	9.1799E-08	61.40	Nov-91	7.4797E+01	137.80	Nov-05	169.9500	196.80
Jul-63	1.2278E-10	30.60	Sep-77	9.9418E-08	61.40	Dec-91	7.5088E+01	137.80	Dec-05	172.1200	198.30
Aug-63	1.2520E-10	30.70	Oct-77	1.1184E-07	61.60	Jan-92	7.7875E+01	138.10	Jan-06	172.1200	198.30
Sep-63	1.2714E-10	30.70	Nov-77	1.2194E-07	61.90	Feb-92	7.9553E+01	138.60	Feb-06	174.8800	199.80
Oct-63	1.3108E-10	30.80	Dec-77	1.3086E-07	62.10	Mar-92	8.1223E+01	139.30	Mar-06	176.5800	201.50
Nov-63	1.3440E-10	30.80	Jan-78	1.4834E-07	62.50	Apr-92	8.2268E+01	139.50	Apr-06	177.4100	202.50
Dec-63	1.4603E-10	30.90	Feb-78	1.5754E-07	62.90	May-92	8.2822E+01	139.70	May-06	178.2700	202.90
Jan-64	1.4534E-10	30.90	Mar-78	1.7250E-07	63.40	Jun-92	8.3471E+01	140.20	Jun-06	179.3700	203.50
Feb-64	1.4423E-10	30.90	Apr-78	1.9160E-07	63.90	Jul-92	8.3471E+01	140.20			

Source: General Level Consumer Price Index (CPI) in Great Buenos Aires <http://www.indec.gov.ar/nuevaweb/cuadros/10/ipc-capl-dde1943.xls>; USA CPI Bureau of Labour Statistics <http://data.bls.gov/PDO/service/Survey/OutputServlet>

**Table A.4.d: Consumer Price Index of Argentina and the USA, Quarterly Data, IV-Q  
1999=100**

Period	Argentina	USA	Period	Argentina	USA	Period	Argentina	USA
I 50	5.4271E-12	13.9857	I 69	4.1004E-10	21.2956	I 88	1.4234E-02	68.9778
II	5.8267E-12	14.0848	II	4.0921E-10	21.6521	II	2.2091E-02	69.8494
III	6.1165E-12	14.4216	III	4.1595E-10	21.9691	III	3.9819E-02	70.7805
IV	6.5511E-12	14.7187	IV	4.3892E-10	22.2861	IV	5.3256E-02	71.5135
I 51	6.7022E-12	15.2338	I 70	4.4508E-10	22.5832	I 89	6.9456E-02	72.3059
II	7.8482E-12	15.3724	II	4.5772E-10	22.9596	II	2.3250E-01	73.4945
III	8.7238E-12	15.4319	III	4.7346E-10	23.2171	III	1.5515E+00	74.0887
IV	9.4200E-12	15.6696	IV	5.2518E-10	23.5341	IV	2.2608E+00	74.8019
I 52	1.0502E-11	15.6696	I 71	5.7404E-10	23.7124	I 90	9.8133E+00	76.0895
II	1.1600E-11	15.7092	II	6.0542E-10	23.9699	II	20.50790	76.8621
III	1.1432E-11	15.8677	III	6.6288E-10	24.2274	III	29.90247	78.1894
IV	1.1822E-11	15.8677	IV	7.1934E-10	24.3463	IV	39.09190	79.4572
I 53	1.2141E-11	15.7884	I 72	8.5316E-10	24.5246	I 91	54.26703	80.1109
II	1.1677E-11	15.8677	II	9.5760E-10	24.7227	II	67.75563	80.5864
III	1.1671E-11	15.9667	III	1.0544E-09	24.9604	III	72.63597	81.2203
IV	1.1666E-11	16.0065	IV	1.1940E-09	25.1981	IV	75.15373	81.8344
I 54	1.1532E-11	15.9865	I 73	1.4497E-09	25.5151	I 92	79.55030	82.4089
II	1.1821E-11	15.9667	II	1.6572E-09	26.0895	II	82.85370	83.0824
III	1.2360E-11	15.9667	III	1.6545E-09	26.6640	III	86.05847	83.7361
IV	1.3233E-11	15.9073	IV	1.7455E-09	27.2781	IV	88.53310	84.3304
I 55	1.3381E-11	15.8677	I 74	1.7621E-09	28.0507	I 93	90.23793	85.0436
II	1.3631E-11	15.8677	II	1.9007E-09	28.8431	II	92.86953	85.65973
III	1.3814E-11	15.9469	III	2.0623E-09	29.7147	III	94.27940	86.0341
IV	1.4150E-11	15.9667	IV	2.3575E-09	30.6062	IV	95.36907	86.6284
I 56	1.4409E-11	15.9271	I 75	2.8126E-09	31.1609	I 94	95.51700	87.1830
II	1.5443E-11	16.0658	II	3.6217E-09	31.6363	II	96.18283	87.7377
III	1.5928E-11	16.2639	III	6.6708E-09	32.3098	III	97.78973	88.5103
IV	1.6570E-11	16.3629	IV	9.7520E-09	32.8249	IV	98.83750	88.9263
I 57	1.7234E-11	16.4620	I 76	1.15595E-08	33.1418	I 95	100.1373	89.6593
II	1.8743E-11	16.6403	II	2.9236E-08	33.5578	II	100.2378	90.4517
III	2.0440E-11	16.8185	III	3.4549E-08	34.0927	III	100.4058	90.8479
IV	2.1338E-11	16.8582	IV	4.4964E-08	34.4889	IV	100.6565	91.2837
I 58	2.1261E-11	17.0365	I 77	5.8748E-08	35.0832	I 96	100.5498	92.1157
II	2.3846E-11	17.1751	II	7.1716E-08	35.8558	II	100.0214	93.0269
III	2.6920E-11	17.1949	III	9.1222E-08	36.3708	III	100.5445	93.5222
IV	3.0290E-11	17.1949	IV	1.2155E-07	36.7670	IV	100.9467	94.1957
I 59	4.1534E-11	17.1949	I 78	1.5946E-07	37.4010	I 97	101.2652	94.8296
II	5.2922E-11	17.2544	II	2.0721E-07	38.3518	II	100.7477	95.2060
III	6.0434E-11	17.3732	III	2.5414E-07	39.2631	III	101.1916	95.5824
IV	6.3753E-11	17.4723	IV	3.2483E-07	40.0555	IV	100.9832	95.9588

**Table A.4.d (cont.): Consumer Price Index of Argentina and the USA, Quarterly  
Data, IV-Q 1999=100**

Period	Argentina	USA	Period	Argentina	USA	Period	Argentina	USA
I 60	6.7732E-11	17.4525	I 79	4.2902E-07	41.0460	I 98	101.8613	96.2163
II	6.7963E-11	17.5515	II	5.3309E-07	42.4723	II	101.9213	96.7314
III	6.8563E-11	17.5911	III	6.8303E-07	43.8788	III	102.3485	97.1078
IV	7.2600E-11	17.7100	IV	8.0889E-07	45.1268	IV	101.7939	97.4445
I 61	7.3685E-11	17.7100	I 80	9.5839E-07	46.9097	I 99	101.8187	97.8209
II	7.6914E-11	17.7100	II	1.1371E-06	48.6331	II	100.8201	98.7718
III	7.9660E-11	17.8090	III	1.3046E-06	49.5246	III	100.5173	99.3859
IV	8.4597E-11	17.8288	IV	1.5267E-06	50.8320	IV	100.0097	100.0000
I 62	8.7942E-11	17.8685	I 81	1.7473E-06	52.1791	I 00	100.5322	100.9905
II	9.4770E-11	17.9477	II	2.1513E-06	53.3875	II	99.7454	102.0602
III	1.0325E-10	18.0269	III	2.7758E-06	54.8930	III	99.7306	102.8724
IV	1.1115E-10	18.0666	IV	3.3998E-06	55.6854	IV	99.3733	103.4271
I 63	1.1558E-10	18.0864	I 82	4.3245E-06	56.1410	I 01	99.1267	104.4176
II	1.2185E-10	18.1458	II	4.9473E-06	56.9929	II	99.6400	105.5071
III	1.2566E-10	18.2448	III	7.1019E-06	58.0626	III	98.6000	105.6458
IV	1.3717E-10	18.3347	IV	1.0301E-05	58.2013	IV	97.7600	105.3287
I 64	1.4446E-10	18.3621	I 83	1.4903E-05	58.1616	I 02	103.2867	105.7250
II	1.5018E-10	18.3835	II	2.0459E-05	58.8946	II	122.8133	106.8740
III	1.5224E-10	18.4628	III	3.1156E-05	59.5880	III	134.0767	107.3296
IV	1.6416E-10	18.5222	IV	5.1863E-05	60.1228	IV	137.1633	107.6664
I 65	1.7286E-10	18.5618	I 84	8.1462E-05	60.7964	I 03	140.1800	108.7559
II	1.8527E-10	18.7005	II	1.3485E-04	61.4501	II	140.6633	109.1521
III	2.0384E-10	18.7797	III	2.3531E-04	62.1236	III	141.0700	109.6870
IV	2.2380E-10	18.8590	IV	4.0869E-04	62.5792	IV	142.2833	109.7068
I 66	2.3810E-10	18.9976	I 85	7.4521E-04	62.9754	I 04	143.5800	110.6973
II	2.5074E-10	19.2155	II	1.5321E-03	63.7480	II	146.3500	112.2821
III	2.6034E-10	19.3938	III	2.1081E-03	64.2036	III	148.6533	112.6783
IV	2.8696E-10	19.5523	IV	2.2577E-03	64.7781	IV	150.4600	113.3518
I 67	3.0159E-10	19.5721	I 86	2.4577E-03	64.9168	I 05	155.3100	114.0650
II	3.1841E-10	19.7306	II	2.7807E-03	64.7781	II	159.2800	115.5903
III	3.4625E-10	19.9089	III	3.3594E-03	65.2536	III	163.2867	116.9968
IV	3.7267E-10	20.0872	IV	4.0302E-03	65.6101	IV	168.0333	117.5911
I 68	3.8252E-10	20.3249	I 87	4.8744E-03	66.3431	I 06	173.2667	118.2250
II	3.8123E-10	20.5230	II	5.7142E-03	67.2147	II	177.4200	120.2258
III	3.8423E-10	20.8003	III	7.6165E-03	67.9873			
IV	4.0822E-10	21.0380	IV	1.1008E-02	68.5618			

Source: General Level Consumer Price Index (CPI) in Great Buenos Aires  
<http://www.indec.gov.ar/nuevaweb/cuadros/10/ipc-capit-ddel1943.xls>; USA CPI Bureau of Labour  
 Statistics <http://data.bls.gov/PDQ/servlet/SurveyOutputServlet>

**Table A.4.e: Consumer Price Index of Argentina and the USA, Annual Data, IV-Q 1999=100**

Period	Argentina	USA	Period	Argentina	USA
1950	5.98033E-12	14.3027	1978	2.364E-07	38.7678
1951	8.17356E-12	15.4269	1979	6.135E-07	43.1309
1952	1.13387E-11	15.7785	1980	1.232E-06	48.9748
1953	1.17889E-11	15.9073	1981	2.519E-06	54.0363
1954	1.22363E-11	15.9568	1982	6.669E-06	57.3494
1955	1.37439E-11	15.9122	1983	2.960E-05	59.1918
1956	1.55873E-11	16.1549	1984	2.151E-04	61.7373
1957	1.94388E-11	16.6947	1985	1.661E-03	63.9263
1958	2.55791E-11	17.1504	1986	3.157E-03	65.1397
1959	5.46606E-11	17.3237	1987	7.303E-03	67.5267
1960	6.92148E-11	17.5763	1988	3.235E-02	70.2803
1961	7.87138E-11	17.7645	1989	1.029E+00	73.6727
1962	9.92788E-11	17.9774	1990	24.8289	77.6496
1963	1.25067E-10	18.2003	1991	67.4531	80.9380
1964	1.52762E-10	18.4330	1992	84.2489	83.3895
1965	1.96444E-10	18.7252	1993	93.1890	85.8508
1966	2.59038E-10	19.2898	1994	97.0818	88.0893
1967	3.34731E-10	19.8247	1995	100.3594	90.5606
1968	3.89048E-10	20.6716	1996	100.5156	93.2151
1969	4.18530E-10	21.8007	1997	101.0469	95.3942
1970	4.75361E-10	23.0735	1998	101.9813	96.8750
1971	6.40420E-10	24.0640	1999	100.7915	98.9947
1972	1.01478E-09	24.8514	2000	99.8454	102.3376
1973	1.62672E-09	26.3867	2001	98.7817	105.2298
1974	2.02065E-09	29.3037	2002	124.3350	106.8988
1975	5.71427E-09	31.9830	2003	141.0492	109.3255
1976	3.10863E-08	33.8203	2004	147.2608	112.2524
1977	8.58081E-08	36.0192	2005	161.4775	116.0608

Source: General Level Consumer Price Index (CPI) in Great Buenos Aires <http://www.indec.gov.ar/nuevaweb/cuadros/10/ipc-capit-ddel1943.xls>; USA CPI Bureau of Labour Statistics <http://data.bls.gov/PDQ/servlet/SurveyOutputServlet>

**Table A.5 : World Exports and GDP and Argentina's Exports, 1953-2004; Index numbers 1953=100**

Year	World						Argentina					
	Value			Volume			Value			Volume		
	Agricultural Products	Manufactures	Fuels and mining products	Agricultural Products	Manufactures	Fuels and mining products	Agricultural Products	Manufactures	Agricultural Products	Manufactures	Agricultural Products	Manufactures
1953	100	100	100	100	100	100	100	100	100	100	100	100
1954	103	106	107	100	110	107	102	92	68	114	107	72
1955	106	120	121	111	119	117	109	83	75	107	107	76
1956	110	137	136	113	129	123	113	84	75	127	127	83
1957	119	149	143	124	143	133	118	87	86	138	102	82
1958	113	146	136	127	143	127	118	90	60	143	143	76
1959	123	160	143	142	157	137	124	90	71	133	133	85
1960	129	183	150	151	176	167	131	97	61	131	131	85
1961	132	194	164	160	186	173	138	86	73	120	113	85
1962	132	209	171	160	200	180	147	108	100	163	204	113
1963	145	231	186	164	224	190	153	119	168	165	300	258
1964	155	266	208	173	257	207	164	123	186	157	258	300
1965	162	295	222	182	276	213	171	132	156	169	202	257
1966	168	327	244	189	305	227	182	139	194	179	257	257
1967	168	352	258	193	319	250	189	126	222	170	255	255
1968	175	405	294	204	376	280	200	114	310	127	378	378
1969	187	472	321	216	438	297	213	133	378	153	403	403
1970	207	544	365	222	476	333	224	146	432	150	421	421
1971	222	619	407	227	519	337	234	140	493	119	456	456
1972	267	739	464	242	571	360	247	154	608	115	514	514
1973	389	991	684	244	652	397	265	250	1230	120	844	844
1974	474	1301	1524	233	710	390	270	288	1787	105	983	983
1975	479	1416	1463	236	681	343	274	220	1280	89	758	758
1976	529	1598	1701	253	767	367	288	292	1656	142	949	949
1977	600	1833	1881	262	805	377	300	425	2328	190	1236	1236
1978	680	2228	1951	280	852	397	314	470	2882	214	1342	1342
1979	846	2703	2867	293	895	420	326	590	3140	203	1117	1117
1980	963	3132	4066	313	948	394	336	581	3818	165	1144	1144
1981	945	3111	3938	329	966	355	342	668	4202	187	1140	1140
1982	875	2999	3521	322	966	334	345	529	4172	183	1273	1273
1983	862	3015	3238	332	1015	331	355	604	2869	210	1013	1013
1984	908	3260	3208	332	1124	347	372	626	2932	198	1029	1029
1985	856	3385	3105	328	1178	343	385	598	4155	225	1513	1513
1986	952	4073	2365	323	1226	374	398	486	3321	196	1252	1252
1987	1094	4876	2624	341	1304	380	413	423	3690	171	1314	1314
1988	1237	5660	2647	350	1427	401	431	588	5729	204	1723	1723
1989	1291	6051	3056	361	1539	419	448	561	6937	191	2098	2098
1990	1351	6938	3522	364	1633	433	459	742	7323	256	2198	2198
1991	1363	7168	3303	377	1692	447	463	763	6492	263	2010	2010
1992	1459	7742	3274	399	1770	467	468	772	6496	253	1872	1872
1993	1399	7742	3159	403	1842	484	472	760	8006	243	2524	2524
1994	1619	8948	3319	438	2047	517	483	884	10116	271	3888	3888
1995	1900	10741	3832	457	2232	538	494	1139	14160	339	3888	3888
1996	1956	11117	4355	478	2351	557	510	1321	14075	358	4067	4067
1997	1930	11633	4474	505	2609	598	528	1372	18141	386	5285	5285
1998	1840	11895	3556	513	2734	615	539	1424	18776	443	5651	5651
1999	1772	12292	4112	518	2872	612	554	1239	15133	462	5047	5047
2000	1788	13528	6080	536	3247	640	576	1224	17917	456	5781	5781
2001	1789	13017	5512	545	3207	635	584	1252	18081	466	6047	6047
2002	1899	13725	5482	565	3334	639	595	1247	16620	481	5770	5770
2003	2209	15888	6803	584	3505	612	612	1527	16786	521	5948	5948
2004	2548	19147	9052	605	3888	713	635	1742	20790	551	6838	6838
growth rate p.a.	0.066	0.109	0.092	0.036	0.074	0.039	0.037	0.058	0.110	0.034	0.086	0.086

Source: World data from International Trade Statistics, Table II.1 "World merchandise exports, production and gross domestic product", World Trade Organization, www.wto.org; Argentina data from INDEC www.indec.gov.ar and ECLA www.eclac.org

**Table A.6: Argentina's Imports at constant US\$ 1993 prices - Millions**

Period	Source ECLA 1958:I-1985:IV	Backwards forecast for 1958:I-1985:IV using ECLA's rates and INDEC's data for 1986:I onwards	Period	Millions Source ECLA 1958:I-1985:IV	Backwards forecast for 1958:I-1985:IV using ECLA's rates and INDEC's data for 1986:I onwards
I 58	757.25	758.55	I 82	1677.14	1680.02
II	832.38	833.81	II	1449.09	1451.58
III	855.21	856.67	III	1353.62	1355.94
IV	887.10	888.63	IV	1459.89	1462.40
I 59	404.85	405.54	I 83	1130.94	1132.88
II	629.42	630.50	II	1379.83	1382.19
III	915.28	916.85	III	1441.55	1444.02
IV	867.54	869.03	IV	1283.54	1285.74
I 60	741.60	742.87	I 84	1030.34	1032.10
II	958.44	960.08	II	1315.94	1318.19
III	851.80	853.26	III	1501.05	1503.63
IV	1202.65	1204.72	IV	1511.05	1513.64
I 61	979.55	981.23	I 85	1180.78	1182.80
II	1090.00	1091.87	II	1084.47	1086.33
III	1220.41	1222.50	III	1134.95	1136.90
IV	1289.21	1291.42	IV	1050.84	1052.64
I 62	1082.15	1084.00	I 86	1017.85	1019.60
II	1051.48	1053.28	II	1213.67	1212.61
III	1129.74	1131.67	III	1451.90	1451.77
IV	1042.00	1043.78	IV	1387.75	1388.84
I 63	779.47	780.81	I 87	1275.62	1275.55
II	777.55	778.89	II	1459.12	1460.17
III	822.16	823.57	III	1656.22	1657.37
IV	781.08	782.42	IV	1637.81	1636.39
I 64	750.75	752.04	I 88	1154.74	1153.87
II	725.02	726.26	II	1358.27	1359.46
III	855.54	857.00	III	1410.02	1409.82
IV	942.92	944.54	IV	1234.38	1233.59
I 65	822.14	823.55	I 89	1099.20	1099.32
II	890.83	892.35	II	943.28	944.07
III	942.47	944.08	III	954.61	956.66
IV	879.84	881.35	IV	887.48	889.53
I 66	689.09	690.27	I 90	862.42	864.35
II	835.59	837.03	II	785.65	788.83
III	882.98	884.49	III	884.16	889.53
IV	908.18	909.74	IV	1198.48	1208.41
I 67	718.65	719.89	I 91	1179.71	1183.24
II	874.06	875.56	II	1653.80	1657.37
III	836.71	838.15	III	2195.27	2198.64
IV	819.77	821.18	IV	2893.43	2899.35
I 68	734.56	735.82	I 92	2816.91	2823.83
II	826.30	827.72	II	3514.77	3520.34
III	940.40	942.01	III	4190.44	4195.88
IV	1083.85	1085.71	IV	3948.62	3956.71
I 69	963.36	965.02	I 93	3236.07	3243.41
II	1160.27	1162.26	II	3841.04	3851.82
III	1275.57	1277.76	III	4658.42	4665.82
IV	1196.78	1198.83	IV	5012.53	5022.47



<b>Table A.6 (cont.): Argentina's Imports at constant US\$ 1993 prices - Millions</b>							
Period	Source ECLA 1958:I-1985:IV	Backwards forecast for 1958:I-1985:IV using ECLA's rates and INDEC's data for 1986:I onwards	Period	Millions Source ECLA 1958:I- 1985:IV	Backwards forecast for 1958:I-1985:IV using ECLA's rates and INDEC's data for 1986:I onwards		
I 70	1000.79	1002.51	I 94	4911.02	4921.77		
II	1154.21	1156.19	II	5305.63	5311.98		
III	1161.95	1163.95	III	5517.04	5525.97		
IV	1188.71	1190.75	IV	5496.72	5504.99		
I 71	1167.72	1169.73	I 95	4964.65	4972.12		
II	1350.06	1352.38	II	4448.64	4456.02		
III	1340.49	1342.79	III	4559.33	4565.12		
IV	1041.90	1043.68	IV	4823.39	4829.46		
I 72	1147.58	1149.55	I 96	4574.40	4577.70		
II	1192.40	1194.45	II	5383.34	5387.51		
III	1233.49	1235.60	III	6269.89	6272.84		
IV	1228.26	1230.37	IV	6249.77	6251.86		
I 73	1494.68	1497.25	I 97	6166.25	6176.33		
II	1869.72	1872.93	II	7194.89	7204.32		
III	1304.65	1306.89	III	8074.58	8085.46		
IV	1359.96	1362.29	IV	8036.68	8043.50		
I 74	986.50	988.19	I 98	7410.47	7414.12		
II	1089.37	1091.24	II	8299.00	8307.84		
III	1084.31	1086.17	III	8664.92	8672.88		
IV	1529.94	1532.56	IV	7632.63	7640.69		
I 75	1278.28	1280.47	I 99	6191.96	6201.51		
II	1263.68	1265.85	II	6536.74	6541.37		
III	1131.05	1132.99	III	7495.70	7493.84		
IV	1023.93	1025.69	IV	7374.01	7384.75		
I 76	875.13	876.63	I 00	6218.96	6226.68		
II	827.16	828.58	II	6744.09	6746.97		
III	1049.22	1051.02	III	7268.90	7275.65		
IV	1008.21	1009.94	IV	7113.62	7124.60		
I 77	1278.68	1280.87	I 01	6188.10	6193.12		
II	1375.57	1377.93	II	6357.90	6356.76		
III	1454.84	1457.34	III	5693.04	5693.81		
IV	1440.78	1443.26	IV	4359.54	4363.71		
I 78	1116.35	1118.27	I 02	2307.35	2307.73		
II	1180.67	1182.70	II	2484.58	2483.96		
III	1279.26	1281.45	III	2658.52	2655.99		
IV	1332.38	1334.67	IV	2766.59	2928.72		
I 79	1512.89	1515.49	I 03		2916.14		
II	1530.00	1532.62	II		3814.05		
III	1817.69	1820.81	III		4292.38		
IV	2359.06	2363.11	IV		4896.59		
I 80	2545.45	2549.82	I 04		5177.71		
II	2423.78	2427.94	II		5786.12		
III	3070.64	3075.91	III		6377.73		
IV	3612.38	3618.58	IV		6591.72		
I 81	3028.53	3033.72	I 05		6159.55		
II	3040.57	3045.79	II		7703.63		
III	2524.54	2528.88	III		7686.85		
IV	2205.44	2209.22	IV		7934.41		

**Source:** Period 1958-1985. Economic Commission for Latin America and the Caribbean (ECLA), 2004. Buenos Aires Office, "Detalle de las Importaciones Argentinas 1958-2002" and Period 1986-2005 from Instituto Nacional de Estadística y Censos, Argentina

**Table A.7: Argentina's Exports at constant US\$ 1993 prices**

Period	Agricultural Products (including manufactured)	Manufactures of Industrial Origin	Fuels	Period	Agricultural Products (including manufactured)	Manufactures of Industrial Origin	Fuels
I 53	754.14	38.89	0.00	I 80	1493.15	395.09	60.96
II	780.11	41.73	0.00	II	1437.46	376.15	24.07
III	900.13	32.38	0.00	III	1406.03	419.13	39.63
IV	939.74	32.76	0.00	IV	1243.87	477.32	72.43
I 54	1032.83	21.52	0.00	I 81	1275.46	349.72	84.43
II	974.82	21.77	0.00	II	1938.77	413.62	69.91
III	880.14	24.60	0.00	III	1930.90	449.39	104.47
IV	964.34	37.28	0.00	IV	1541.53	562.90	129.10
I 55	896.92	32.58	0.00	I 82	1541.84	562.90	136.86
II	775.52	28.26	0.00	II	1949.44	393.98	43.97
III	862.71	26.82	0.00	III	1421.34	386.96	68.82
IV	1072.51	23.32	0.00	IV	1278.48	511.02	115.26
I 56	1006.29	33.75	0.00	I 83	1796.05	355.28	110.18
II	926.95	23.96	0.00	II	1945.35	339.95	56.05
III	1075.92	31.73	0.00	III	1847.30	357.41	50.36
IV	1284.27	31.33	0.00	IV	1511.85	423.72	69.51
I 57	1299.34	25.26	0.00	I 84	1862.52	370.48	100.84
II	1051.26	34.25	0.00	II	1926.31	392.37	42.73
III	1121.27	37.58	0.00	III	1663.53	356.13	19.38
IV	1173.88	51.05	0.00	IV	1218.16	380.85	56.07
I 58	1273.57	26.15	0.00	I 85	1663.96	440.65	53.67
II	1264.40	27.26	0.00	II	2490.92	425.85	46.13
III	1114.30	21.05	0.00	III	2016.31	654.22	185.48
IV	1186.05	36.58	0.00	IV	1407.14	683.89	226.66
I 59	1007.58	34.42	0.00	I 86	1401.24	454.57	90.27
II	1205.05	29.75	0.00	II	2049.79	423.29	11.44
III	1151.77	32.14	0.00	III	1895.35	448.13	23.19
IV	1139.89	27.50	0.00	IV	1275.10	498.74	71.41
I 60	1024.76	28.15	0.00	I 87	1471.52	352.43	52.24
II	1125.15	32.56	0.00	II	1746.44	449.05	6.49
III	1182.52	31.21	0.00	III	1336.33	548.43	13.91
IV	1077.84	31.68	0.00	IV	1210.65	564.99	27.20
I 61	1143.51	43.31	0.00	I 88	1404.68	510.70	51.63
II	1066.34	39.49	0.00	II	1923.98	566.83	17.31
III	1011.47	42.32	0.00	III	2033.84	622.05	46.06
IV	835.14	40.02	0.00	IV	1529.68	811.60	68.94
I 62	1251.50	65.71	0.00	I 89	1335.16	634.01	123.96
II	1422.93	47.31	0.00	II	1880.65	689.22	47.30
III	1429.60	76.40	0.00	III	1890.30	933.99	102.02
IV	1408.96	107.78	0.00	IV	1351.71	800.56	86.56
I 63	1337.94	138.26	0.00	I 90	1968.84	715.90	112.83
II	1402.06	90.86	0.00	II	2469.36	756.39	198.16
III	1388.93	90.27	0.00	III	2437.48	823.57	282.24
IV	1423.88	117.82	0.00	IV	1756.61	907.30	236.49
I 64	1436.46	152.82	0.00	I 91	1725.74	584.32	165.08
II	1326.65	77.41	0.00	II	2671.89	650.57	190.43
III	1291.24	77.50	0.00	III	2587.05	835.53	163.84
IV	1441.68	68.37	0.00	IV	1890.67	859.45	155.50
I 65	1411.42	76.35	0.00	I 92	1838.62	570.51	202.48
II	1428.01	62.33	0.00	II	2543.19	658.85	204.65
III	1533.09	74.26	0.00	III	2390.36	691.06	229.07
IV	1341.32	81.77	0.00	IV	1769.00	808.84	364.16

Table A.7 (cont.): Argentina's Exports at constant US\$ 1993 prices							
Period	Agricultural Products (including manufactured)	Manufactures of Industrial Origin	Fuels	Period	Agricultural Products (including manufactured)	Manufactures of Industrial Origin	Fuels
I 66	1701.10	101.99	0.00	I 93	1958.21	694.74	268.02
II	1648.27	81.83	0.00	II	2530.82	866.81	245.15
III	1521.12	87.30	0.00	III	2070.40	1003.92	282.55
IV	1163.86	103.40	0.00	IV	1643.81	1113.42	439.90
I 67	1595.28	86.90	0.00	I 94	1794.36	892.58	399.71
II	1896.79	85.16	0.00	II	2764.77	1021.41	397.24
III	1276.36	87.87	0.00	III	2394.11	1227.53	455.67
IV	981.51	112.10	0.00	IV	2178.58	1304.82	572.21
I 68	1089.70	140.38	0.00	I 95	2486.09	1244.09	511.00
II	1166.72	134.21	0.00	II	3668.77	1598.36	522.13
III	935.90	140.87	0.00	III	2879.38	1379.36	556.76
IV	1098.20	134.91	0.00	IV	2419.55	1445.61	623.22
I 69	1340.11	120.61	0.00	I 96	2529.78	1165.87	595.40
II	1514.73	143.22	0.00	II	3392.55	1534.87	620.44
III	1212.39	156.19	0.00	III	3263.49	1562.47	650.11
IV	1093.73	167.16	0.00	IV	2888.95	1665.54	703.60
I 70	1331.10	133.05	0.00	I 97	3015.38	1373.84	682.57
II	1527.40	159.88	0.00	II	3887.42	1828.41	707.00
III	1268.60	154.44	0.00	III	3352.63	2179.92	748.73
IV	947.03	166.12	0.00	IV	2762.14	2321.63	766.04
I 71	917.44	132.57	0.00	I 98	3076.78	1800.80	818.59
II	1084.14	145.74	0.00	II	4577.49	2155.99	776.86
III	915.00	200.67	0.00	III	3992.21	2274.70	836.83
IV	977.23	185.76	0.00	IV	3284.25	2006.00	783.66
I 72	999.08	120.07	0.00	I 99	3299.40	1566.16	861.25
II	1043.54	188.65	0.00	II	4706.54	1795.28	797.88
III	944.92	200.18	0.00	III	4023.37	1934.23	758.31
IV	1014.52	240.55	0.00	IV	3558.69	2061.22	816.43
I 73	1153.69	233.34	0.00	I 00	3508.45	1729.03	709.78
II	984.15	252.34	0.00	II	4588.67	2147.71	792.63
III	1038.19	323.00	0.00	III	3832.62	2239.73	760.48
IV	889.49	422.08	0.00	IV	3470.36	2309.67	794.17
I 74	876.03	357.16	0.00	I 01	3229.65	2032.69	728.94
II	1012.99	403.56	0.00	II	4801.52	2322.55	880.42
III	722.46	317.47	0.00	III	4218.21	2223.17	937.61
IV	934.02	354.06	0.00	IV	3460.78	2236.05	986.15
I 75	541.55	246.86	8.80	I 02	3486.48	2023.49	953.43
II	781.34	226.41	6.11	II	4769.64	2133.91	833.43
III	809.37	285.61	5.14	III	4353.89	2149.55	809.32
IV	874.96	345.98	10.64	IV	3630.01	2103.54	998.20
I 76	905.71	328.31	6.19	I 03	3764.08	1953.55	795.72
II	1248.13	337.95	8.12	II	5472.25	2109.99	815.50
III	1298.56	406.40	12.59	III	4486.23	2204.76	949.98
IV	1327.00	410.04	26.36	IV	3845.43	2400.76	908.24
I 77	1541.57	354.17	15.91	I 04	3806.23	2156.91	795.72
II	1889.60	435.52	9.06	II	5176.38	2331.75	746.57
III	1575.75	467.03	17.38	III	4989.21	2502.90	782.73
IV	1413.83	544.21	17.31	IV	4635.86	2975.88	765.73
I 78	1619.53	412.85	13.27	I 05	4905.71	2380.52	668.35
II	2062.55	488.11	21.82	II	6267.64	2673.14	693.08
III	2138.03	558.53	21.75	III	5920.58	2905.03	653.51
IV	1384.93	496.73	35.50	IV	5291.18	3124.03	618.58
I 79	1580.29	389.80	23.97	I 06	5217.54	2588.48	560.25
II	2185.34	400.44	10.10	II	6210.90	3071.58	570.05
III	1825.20	381.95	9.99				
IV	1271.08	456.30	17.08				

**Source:** Period 1958-1985, Economic Commission for Latin America and the Caribbean (ECLA), 2004, Buenos Aires Office, "Detalle de las Exportaciones Argentinas 1953-2002" and Period 1986-2005 from Instituto Nacional de Estadística y Censos, Argentina

Period	Goods					Services	Total	Period	Goods					Services	Total
	Rural	Resources	Manufact.	Other	Services				Rural	Resources	Manufact.	Other	Services		
III	764	701	273	209	373	2320	I 91	3088	7017	2620	597	3468	16790		
III	776	832	377	265	377	2524	II	3688	6888	2583	526	3468	17129		
I 75	877	878	245	179	386	2565	III	3670	6926	2648	514	3456	17214		
III	850	944	296	252	370	2712	IV	3641	6794	2576	561	3698	17290		
III	892	930	241	236	370	2632	I 92	3682	6692	2720	603	3691	17388		
IV	942	912	247	167	399	2667	II	3854	7143	2764	556	3702	18039		
I 76	963	989	253	213	404	2822	III	3831	7246	3011	591	3827	18506		
III	1074	1088	253	264	430	3051	IV	4122	7572	3146	622	4023	19485		
III	1180	1177	265	287	449	3338	I 93	3994	7286	3194	696	4162	19332		
III	1162	1150	249	224	456	3241	II	4022	7151	3432	694	4425	19724		
I 77	1174	1220	276	280	472	3402	III	3995	7596	3524	832	4503	20450		
II	1185	1259	302	220	477	3443	IV	4289	7487	3725	722	4726	20949		
III	1204	1326	294	232	481	3537	I 94	4388	7061	3674	867	4834	20824		
IV	1236	1304	286	280	502	3588	II	4442	8484	3871	828	4848	21107		
I 78	1198	1281	303	193	537	3512	III	4419	6945	3871	828	5020	20983		
III	1202	1301	334	229	569	3635	IV	4408	7084	3966	966	5125	21549		
III	1219	1342	339	208	621	3729	I 95	4319	7835	4238	865	5389	22636		
IV	1263	1470	371	218	670	3992	II	4262	7959	4442	966	5509	23128		
I 79	1565	1559	430	202	692	4448	III	4408	8461	4642	979	5837	24327		
II	1814	1562	432	223	699	4730	IV	4661	8226	4623	1001	5546	24057		
III	1921	1607	460	287	736	4991	I 96	5217	8431	5012	931	5950	25541		
IV	2259	1821	476	394	782	5672	II	5153	8642	4716	932	6000	25443		
I 80	2015	2059	514	369	817	5774	III	4910	8120	4709	1087	6045	24871		
III	1953	1907	508	395	807	5570	IV	4936	8211	4937	901	6339	25424		
III	1956	1693	537	517	871	5574	I 97	5519	8647	4956	984	6336	26442		
IV	1901	1821	566	445	888	5621	II	5641	10868	5782	947	6448	29366		
I 81	1839	1892	527	459	894	5611	III	5637	9642	5517	1080	6644	28368		
II	1828	2065	536	449	939	5817	IV	5796	9910	5710	1106	6586	28850		
III	1681	2116	572	387	946	5702	I 98	5351	10034	5209	1066	6644	28330		
IV	1633	1954	552	325	956	5420	II	5398	10555	5580	1222	6755	28510		
I 82	2084	2142	636	294	1048	6164	III	5673	10666	5201	1026	6894	29360		
III	2139	2242	662	244	1086	6373	IV	5481	10205	5322	1123	7048	29179		
III	1944	2067	643	281	1066	6431	I 99	5451	9158	5471	965	7095	28140		
IV	2084	2518	649	231	1081	6563	II	5319	8555	5381	951	7281	27487		
I 83	1677	2481	614	277	1106	6155	III	5582	9310	5704	963	7387	29946		
II	1652	2704	723	321	1116	6516	IV	5766	10705	6384	1130	7529	31514		
III	1735	2703	737	295	1207	6677	I 00	5988	11627	6138	1285	7787	32795		
III	2023	2845	772	362	1215	7217	II	6269	12971	6455	1491	8826	35030		
I 84	2219	2790	724	274	1211	7218	III	6776	12916	6872	1381	9827	37772		
II	2210	3077	726	333	1283	7629	IV	7326	14225	7188	1602	8563	38904		
III	2503	3422	896	389	1295	8505	I 01	7248	13872	7793	1438	8752	39103		
IV	2473	3280	798	297	1376	8224	II	7854	14919	7526	1454	8826	40579		
I 85	2577	3800	852	333	1448	9010	III	7915	14397	7273	1491	8932	40008		
II	2823	4324	878	334	1530	10089	IV	7464	13679	7540	1423	8490	38596		
III	2847	4237	856	361	1484	9775	I 02	7446	13931	7605	1371	8897	39250		
IV	2888	4190	903	381	1571	9933	II	7354	13447	7332	1385	8879	38397		
I 86	2977	3805	875	369	1635	9661	III	7114	13680	7347	1554	8876	38571		
II	2849	3584	939	417	1751	9540	IV	6943	13686	7746	1550	9401	38326		
III	3088	4129	1102	425	1774	10518	I 03	6188	14319	7487	1765	9144	38903		
IV	3140	4278	1292	465	1965	11145	II	5278	12326	7116	1786	8535	35051		
I 87	3591	4160	1401	562	2031	11145	III	5258	11960	7129	1700	8639	35137		
II	3354	4287	1391	507	2059	11588	IV	5704	11921	6864	1912	9575	35806		
III	3490	4319	1433	446	2299	11987	I 04	6296	11886	6893	1818	9370	36236		
IV	3738	5048	1458	479	2356	13079	II	7227	13470	7121	2129	9639	38606		
I 88	4029	5119	1596	552	2526	13822	III	6382	14312	7243	2090	9692	40209		
II	3378	4561	1607	603	2650	12799	IV	6386	14841	7243	2391	9871	40732		
III	3406	4850	1555	583	2807	13201	I 05	6037	15540	7242	2455	10107	41381		
IV	3896	4795	1519	568	2768	13486	II	6273	18762	7740	2543	10078	45396		
I 89	3631	5193	1599	528	2712	13623	III	6178	19114	7738	2471	10239	45740		
II	4106	5663	1714	653	2867	15003	IV	6194	21269	7859	2603	10255	48180		
III	3797	5684	1886	787	2841	14975	I 06	6475	22067	7773	2703	10629	49647		
IV	3676	6285	1871	671	3056	15559	II	6450	24440	7811	3259	10869	52829		
II	3369	6398	2107	623	3264	15761	III	6726	24193	7949	3457	11168	53493		
III	3444	6416	2188	613	3381	15942									
IV	3041	7165	2309	596	3381	16492									

Source: Australian Bureau of Statistics www.abs.gov.au

**Table A.9: Australia's GDP and Exports, constant 2001 prices, AU\$ millions**

Period	GDP	Exports	Period	GDP	Exports	Period	GDP	Exports	Period	GDP	Exports
III 59	44211	3284	I 71	77004	7030	III	104773	10916	I 94	150375	25331
IV	44769	3784	II	77151	7644	IV	103057	10872	II	151892	26043
I 60	45310	3298	III	79533	7610	I 83	101991	10067	III	153888	25828
II	46682	3044	IV	79170	7932	II	101856	10275	IV	154379	26126
III	46787	3239	I 72	78387	7953	III	104825	10405	I 95	155486	26490
IV	46368	3143	II	80115	7834	IV	106945	11389	II	157046	26053
I 61	46450	3581	III	79717	7616	I 84	109437	11535	III	159232	27392
II	45792	4117	IV	80686	8453	II	109952	12041	IV	160426	27416
III	45657	4014	I 73	82225	8243	III	110852	12771	I 96	162983	29709
IV	46052	4074	II	82879	7651	IV	112304	12576	II	163733	29518
I 62	47503	3955	III	83311	7611	I 85	114115	13195	III	165429	29606
II	48460	3951	IV	86030	7926	II	116847	13825	IV	167353	30490
III	49003	3766	I 74	86152	7196	III	118208	13416	I 97	167396	31598
IV	49625	3997	II	83506	7293	IV	118776	13816	II	171628	32094
I 63	50740	3993	III	85009	7947	I 86	118966	13428	III	172382	32259
II	50069	3880	IV	84904	8290	II	118251	13680	IV	174419	32716
III	52410	4585	I 75	85172	8211	III	119241	14278	I 98	176898	32509
IV	53135	4631	II	87812	8515	IV	120433	15013	II	178196	33520
I 64	53172	4509	III	87272	8394	I 87	121921	14845	III	181002	33417
II	54586	4487	IV	86081	8432	II	123403	15825	IV	184348	34546
III	55012	4392	I 76	89241	8601	III	125284	15920	I 99	185498	33995
IV	56252	4500	II	89844	8828	IV	127986	16715	II	187376	34179
I 65	56878	4561	III	90710	9645	I 88	128839	17045	III	188197	35176
II	57717	4708	IV	91226	9338	II	129203	15756	IV	191391	37442
III	57762	4829	I 77	90638	8887	III	130166	16190	I 00	192859	38071
IV	57669	4565	II	92048	8833	IV	132234	16694	II	195164	38486
I 66	57605	4466	III	91734	9237	I 89	133431	16357	III	195576	40219
II	58287	4562	IV	91497	9655	II	135987	17270	IV	193666	39582
III	60185	5004	I 78	91760	9317	III	137383	17205	I 01	195804	40269
IV	60351	4716	II	92945	9318	IV	137412	16820	II	197447	40405
I 67	62851	5301	III	93999	9483	I 90	138916	17653	III	199642	40120
II	62653	5428	IV	95061	9875	II	139028	17847	IV	201922	39180
III	64114	5380	I 79	98559	10497	III	137597	18651	I 02	203974	40027
IV	64488	5429	II	96166	10339	IV	137976	18848	II	206471	39942
I 68	63906	5377	III	97371	10423	I 91	137176	19510	III	208409	39691
II	66348	5247	IV	99438	11335	II	136702	20769	IV	208700	40318
III	67453	5542	I 80	99419	10908	III	136683	20960	I 03	210582	40034
IV	69689	5994	II	99563	10365	IV	136947	21151	II	210674	37998
I 69	69306	5832	III	100578	10272	I 92	138200	21000	III	214168	38594
II	70167	5469	IV	102084	10300	II	138229	21734	IV	217861	39926
III	71257	6510	I 81	102282	9995	III	139931	21955	I 04	219371	40580
IV	72598	6730	II	104053	10378	IV	142237	22562	II	220339	41178
I 70	74416	6637	III	105923	10094	I 93	143835	22623	III	221433	40187
II	75436	6702	IV	105911	9711	II	144625	23584	IV	222476	40960
III	75462	7055	I 82	104703	10941	III	144427	23881	I 05	222924	41323
IV	75706	7421	II	105393	11168	IV	147515	24664	II	226832	41921

Source: Reserve Bank of Australia, <http://www.rba.gov.au/Statistics/Bulletin/G11hist.xls>

Table A.10: International Reserves and M3 (only private deposits) in Argentina															
Period	M3 AR\$		International Reserves US\$		US\$ Reserves to AR\$ M3 Ratio at 1999 prices			Period	M3 AR\$		International Reserves US\$		US\$ Reserves to AR\$ M3 Ratio at 1999 prices		
	Nominal Prices - 000 Millions	1999 Prices - Millions	Nominal Prices - Millions	1999 Prices - Millions	Monthl Y	Month Moving Average	12		Nominal Prices - 000 Millions	1999 Prices - Millions	Nominal Prices - Millions	1999 Prices - Millions	Monthl Y	Month Moving Average	12
Jan-60	1.8E-05	26785	313.14	1798.33	0.067		Jan-65	5.5E-05	33112	126.05	679.81	0.021		0.040	
Feb-60	1.8E-05	26666	357.11	2043.84	0.077		Feb-65	5.7E-05	32734	113.55	612.37	0.019		0.037	
Mar-60	1.9E-05	27843	396.62	2269.97	0.082		Mar-65	5.8E-05	32520	111.55	599.66	0.018		0.034	
Apr-60	1.9E-05	27871	408.58	2330.52	0.084		Apr-65	5.9E-05	32738	122.55	656.70	0.020		0.031	
May-60	1.9E-05	27928	445.55	2541.37	0.091		May-65	6.0E-05	32592	153.18	820.86	0.025		0.028	
Jun-60	2.0E-05	29548	455.02	2586.65	0.088		Jun-65	6.0E-05	31331	117.18	623.97	0.020		0.026	
Jul-60	2.0E-05	29279	479.02	2723.08	0.093		Jul-65	6.1E-05	30519	130.18	693.19	0.023		0.025	
Aug-60	2.1E-05	30588	507.94	2887.48	0.094		Aug-65	6.2E-05	30347	160.96	857.07	0.028		0.025	
Sep-60	2.1E-05	30557	536.28	3048.58	0.100		Sep-65	6.3E-05	30383	197.96	1054.09	0.038		0.025	
Oct-60	2.1E-05	30313	512.25	2892.41	0.095		Oct-65	6.3E-05	29622	210.96	1119.77	0.038		0.025	
Nov-60	2.1E-05	29674	519.21	2931.74	0.099		Nov-65	6.3E-05	28589	198.87	1055.62	0.037		0.026	
Dec-60	2.3E-05	29672	525.46	2967.03	0.100	0.089	Dec-65	6.8E-05	28529	235.87	1248.08	0.044	0.027		
Jan-61	2.3E-05	31590	540.46	3051.72	0.097	0.092	Jan-66	6.9E-05	29619	254.87	1348.62	0.046	0.029		
Feb-61	2.3E-05	31204	572.48	3232.53	0.104	0.094	Feb-66	7.0E-05	29402	259.73	1365.75	0.046	0.032		
Mar-61	2.4E-05	32198	588.60	3323.55	0.103	0.096	Mar-66	7.2E-05	29597	279.79	1466.62	0.050	0.034		
Apr-61	2.4E-05	31496	564.61	3188.06	0.101	0.097	Apr-66	7.2E-05	28995	292.79	1525.26	0.053	0.037		
May-61	2.4E-05	31269	541.77	3059.09	0.098	0.098	May-66	7.4E-05	29496	319.00	1661.80	0.056	0.040		
Jun-61	2.4E-05	30852	504.77	2850.17	0.092	0.098	Jun-66	7.6E-05	30036	283.81	1473.92	0.049	0.044		
Jul-61	2.4E-05	30392	493.77	2769.47	0.091	0.098	Jul-66	7.7E-05	29956	266.13	1377.87	0.046	0.044		
Aug-61	2.4E-05	30154	497.77	2801.25	0.093	0.098	Aug-66	7.9E-05	30383	286.39	1473.67	0.049	0.046		
Sep-61	2.4E-05	29843	477.86	2680.24	0.090	0.097	Sep-66	8.1E-05	30686	259.75	1336.59	0.044	0.046		
Oct-61	2.4E-05	29817	432.94	2426.07	0.081	0.096	Oct-66	8.2E-05	30102	223.07	1140.89	0.038	0.046		
Nov-61	1.4E-05	16857	398.54	2235.37	0.133	0.099	Nov-66	8.3E-05	29773	213.77	1093.30	0.037	0.046		
Dec-61	2.6E-05	28809	385.60	2162.76	0.075	0.096	Dec-66	9.0E-05	29059	215.72	1103.30	0.038	0.046		
Jan-62	2.6E-05	30006	323.60	1815.01	0.060	0.093	Jan-67	9.1E-05	30829	215.72	1103.30	0.036	0.045		
Feb-62	2.7E-05	30718	281.61	1574.24	0.051	0.089	Feb-67	9.2E-05	30516	199.92	1021.47	0.033	0.044		
Mar-62	2.7E-05	30242	288.56	1613.10	0.053	0.085	Mar-67	9.4E-05	30508	255.72	1303.91	0.043	0.043		
Apr-62	2.7E-05	29288	177.58	989.40	0.034	0.079	Apr-67	9.6E-05	30783	331.72	1666.33	0.055	0.044		
May-62	2.6E-05	27262	176.88	983.83	0.036	0.074	May-67	9.9E-05	31446	440.72	2233.69	0.071	0.045		
Jun-62	2.7E-05	27906	190.13	1059.36	0.038	0.070	Jun-67	1.02E-04	31046	669.72	3384.13	0.109	0.050		
Jul-62	2.7E-05	26702	170.02	944.15	0.035	0.065	Jul-67	1.01E-04	29280	699.72	3525.14	0.120	0.056		
Aug-62	2.7E-05	26360	152.89	849.02	0.032	0.060	Aug-67	1.02E-04	29470	699.72	3499.54	0.119	0.062		
Sep-62	2.7E-05	25420	167.88	929.20	0.037	0.056	Sep-67	1.03E-04	29622	699.73	3504.20	0.118	0.068		
Oct-62	2.7E-05	24992	120.87	669.00	0.027	0.051	Oct-67	1.06E-04	29636	679.73	3393.94	0.115	0.074		
Nov-62	2.7E-05	25121	122.60	678.57	0.027	0.042	Nov-67	1.09E-04	29789	686.73	3418.75	0.115	0.081		
Dec-62	2.9E-05	24590	114.62	634.43	0.026	0.038	Dec-67	1.18E-04	29917	726.73	3607.21	0.121	0.088		
Jan-63	2.9E-05	25644	108.61	601.17	0.023	0.035	Jan-68	1.18E-04	30983	684.73	3378.80	0.109	0.094		
Feb-63	3.0E-05	26287	124.24	687.65	0.026	0.033	Feb-68	1.21E-04	31462	665.73	3275.44	0.104	0.100		
Mar-63	3.1E-05	25936	139.19	767.88	0.030	0.031	Mar-68	1.24E-04	32452	688.27	3376.44	0.104	0.105		
Apr-63	3.1E-05	25537	174.08	960.39	0.038	0.031	Apr-68	1.25E-04	32851	701.28	3430.27	0.104	0.109		
May-63	3.1E-05	25537	176.72	974.93	0.038	0.031	May-68	1.28E-04	33602	719.28	3508.12	0.104	0.112		
Jun-63	3.2E-05	26064	173.72	955.24	0.037	0.031	Jun-68	1.33E-04	34794	725.25	3576.85	0.101	0.111		
Jul-63	3.3E-05	26475	226.68	1242.43	0.047	0.032	Jul-68	1.34E-04	35076	732.31	3530.76	0.101	0.110		
Aug-63	3.4E-05	27157	254.25	1393.52	0.051	0.034	Aug-68	1.37E-04	35802	714.89	3436.89	0.096	0.108		
Sep-63	3.4E-05	26743	270.25	1481.21	0.055	0.035	Sep-68	1.39E-04	35826	727.89	3489.45	0.097	0.105		
Oct-63	3.5E-05	26701	244.25	1334.36	0.050	0.037	Oct-68	1.42E-04	35895	740.40	3529.29	0.098	0.105		
Nov-63	3.6E-05	26785	244.63	1336.46	0.050	0.039	Nov-68	1.44E-04	36280	761.40	3619.14	0.100	0.103		
Dec-63	3.8E-05	26022	269.63	1468.28	0.056	0.042	Dec-68	1.55E-04	35688	759.40	3599.46	0.100	0.102		
Jan-64	3.9E-05	26834	274.63	1495.50	0.056	0.044	Jan-69	1.54E-04	37360	786.39	3716.92	0.099	0.101		
Feb-64	4.1E-05	28427	280.63	1528.18	0.054	0.047	Feb-69	1.57E-04	38606	806.40	3790.21	0.098	0.100		
Mar-64	4.2E-05	29204	275.99	1502.88	0.051	0.049	Mar-69	1.60E-04	38907	814.40	3796.00	0.098	0.100		
Apr-64	4.3E-05	28791	294.99	1606.35	0.056	0.050	Apr-69	1.60E-04	38867	863.40	4002.22	0.103	0.100		
May-64	4.5E-05	30088	321.38	1750.06	0.058	0.052	May-69	1.63E-04	40150	806.41	3727.78	0.093	0.099		
Jun-64	4.6E-05	30336	244.27	1325.89	0.044	0.052	Jun-69	1.66E-04	40489	721.39	3316.53	0.089	0.097		
Jul-64	4.7E-05	30882	237.27	1283.75	0.042	0.052	Jul-69	1.68E-04	40437	786.39	3595.74	0.089	0.096		
Aug-64	4.8E-05	31698	190.63	1034.70	0.033	0.050	Aug-69	1.69E-04	40985	753.41	3426.30	0.084	0.095		
Sep-64	4.9E-05	32007	197.63	1069.25	0.033	0.049	Sep-69	1.70E-04	40473	680.41	3085.97	0.076	0.093		
Oct-64	5.0E-05	31424	185.63	1004.32	0.032	0.047	Oct-69	1.68E-04	39400	618.52	2790.25	0.071	0.091		
Nov-64	5.1E-05	31695	170.63	920.21	0.029	0.045	Nov-69	1.69E-04	39354	577.53	2591.42	0.066	0.088		
Dec-64	5.5E-05	31890	153.05	825.42	0.026	0.043	Dec-69	1.75E-04	37967	537.54	2399.21	0.063	0.085		

Table A.10 (cont.): International Reserves and M3 (only private deposits) in Argentina													
Period	M3 ARS		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices		Period	M3 ARS		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices	
	Nominal 000	1999 Millions	Nominal	1999 Prices	Monthly Y	12 Month Moving Average		Nominal 000	1999 Millions	Nominal	1999 Prices	Monthly Y	12 Month Moving Average
Jan-70	1.8E-04	39845	563.35	2507.73	0.063	0.082	Jan-75	1.4E-03	52715	1179.98	3810.97	0.072	0.094
Feb-70	1.8E-04	39762	562.35	2490.10	0.063	0.079	Feb-75	1.4E-03	51289	1057.48	3389.29	0.066	0.092
Mar-70	1.8E-04	39920	608.35	2679.69	0.067	0.077	Mar-75	1.5E-03	48707	918.57	2932.92	0.060	0.089
Apr-70	1.8E-04	39836	635.33	2776.73	0.070	0.074	Apr-75	1.5E-03	45341	756.09	2405.01	0.053	0.084
May-70	1.8E-04	39981	680.67	2967.18	0.074	0.072	May-75	1.5E-03	45250	600.19	1898.35	0.042	0.079
Jun-70	1.9E-04	41208	706.67	3064.64	0.074	0.072	Jun-75	1.7E-03	39789	583.64	1832.24	0.046	0.073
Jul-70	1.9E-04	41136	778.67	3359.57	0.082	0.071	Jul-75	1.7E-03	30731	526.02	1633.07	0.053	0.068
Aug-70	2.0E-04	41525	771.62	3329.16	0.080	0.071	Aug-75	1.9E-03	27986	422.75	1310.02	0.047	0.064
Sep-70	2.0E-04	40695	705.62	3028.86	0.074	0.071	Sep-75	2.2E-03	28527	341.54	1052.55	0.037	0.060
Oct-70	2.0E-04	39942	743.83	3176.67	0.080	0.071	Oct-75	2.4E-03	27677	421.57	1292.11	0.047	0.056
Nov-70	2.0E-04	39714	684.83	2909.93	0.073	0.072	Nov-75	2.6E-03	27721	445.04	1354.18	0.049	0.054
Dec-70	2.1E-04	37958	672.33	2842.46	0.075	0.073	Dec-75	3.4E-03	30124	451.51	1368.92	0.045	0.051
Jan-71	2.1E-04	38066	671.41	2838.57	0.075	0.074	Jan-76	3.6E-03	29224	396.12	1198.80	0.041	0.049
Feb-71	2.2E-04	37355	653.41	2755.55	0.074	0.075	Feb-76	4.0E-03	27160	322.11	971.35	0.036	0.046
Mar-71	2.2E-04	37650	609.41	2563.56	0.068	0.075	Mar-76	4.4E-03	22161	420.71	1266.39	0.057	0.046
Apr-71	2.3E-04	38162	582.40	2443.83	0.064	0.074	Apr-76	4.9E-03	18137	450.23	1350.44	0.074	0.048
May-71	2.3E-04	38416	572.69	2391.16	0.062	0.073	May-76	5.8E-03	19339	687.77	2048.29	0.106	0.053
Jun-71	2.4E-04	38700	521.69	2162.12	0.056	0.072	Jun-76	7.1E-03	23118	772.46	2288.37	0.099	0.058
Jul-71	2.4E-04	37412	515.69	2132.00	0.057	0.070	Jul-76	8.0E-03	24997	842.17	2481.77	0.099	0.061
Aug-71	2.5E-04	37807	498.69	2056.67	0.054	0.068	Aug-76	9.0E-03	26610	958.74	2810.54	0.106	0.066
Sep-71	2.6E-04	38063	458.69	1891.70	0.050	0.066	Sep-76	9.8E-03	26182	929.44	2715.16	0.104	0.072
Oct-71	2.7E-04	38853	374.78	1541.86	0.034	0.062	Oct-76	1.1E-02	26181	894.90	2600.73	0.099	0.076
Nov-71	2.7E-04	38977	325.54	1339.28	0.034	0.059	Nov-76	1.2E-02	27884	804.80	2334.85	0.084	0.079
Dec-71	2.9E-04	37403	289.88	1186.78	0.032	0.055	Dec-76	1.5E-02	28987	1607.35	4647.12	0.160	0.089
Jan-72	3.0E-04	36403	257.94	1056.04	0.029	0.052	Jan-77	1.5E-02	27598	1544.06	4441.28	0.161	0.099
Feb-72	3.1E-04	35956	230.32	998.37	0.026	0.048	Feb-77	1.6E-02	27961	1646.89	4688.94	0.168	0.110
Mar-72	3.2E-04	35849	227.41	1127.53	0.031	0.045	Mar-77	1.8E-02	28124	1705.10	4822.05	0.171	0.119
Apr-72	3.2E-04	34397	226.28	917.50	0.027	0.042	Apr-77	2.1E-02	31230	1818.18	5099.00	0.163	0.127
May-72	3.3E-04	34594	173.34	701.13	0.020	0.038	May-77	2.4E-02	34329	1978.65	5521.39	0.154	0.131
Jun-72	3.3E-04	34195	241.72	975.38	0.029	0.036	Jun-77	2.78E-02	36227	2014.02	5583.06	0.164	0.136
Jul-72	3.5E-04	33342	221.72	890.41	0.027	0.033	Jul-77	3.09E-02	37487	2234.19	6162.96	0.164	0.141
Aug-72	3.6E-04	34547	254.68	1017.91	0.029	0.029	Sep-77	3.55E-02	36675	2700.56	7400.90	0.202	0.156
Sep-72	3.8E-04	33932	242.68	965.36	0.028	0.028	Oct-77	3.85E-02	34429	2987.46	8160.56	0.237	0.167
Oct-72	4.0E-04	33883	322.04	1278.02	0.038	0.028	Nov-77	4.19E-02	34343	3047.91	8285.31	0.241	0.181
Nov-72	4.0E-04	34335	465.04	1841.19	0.054	0.030	Dec-77	5.00E-02	38211	3331.67	9027.52	0.236	0.187
Jan-73	4.5E-04	33266	575.52	2273.27	0.068	0.033	Jan-78	5.41E-02	36492	3895.26	10487.08	0.287	0.197
Feb-73	4.7E-04	32590	658.03	2580.98	0.079	0.038	Feb-78	5.94E-02	37675	4286.73	11467.62	0.304	0.209
Mar-73	5.0E-04	31927	644.98	2506.43	0.079	0.042	Mar-78	6.39E-02	37069	4393.90	11661.63	0.315	0.221
Apr-73	5.3E-04	32212	717.96	2770.83	0.086	0.047	Apr-78	7.07E-02	36919	4565.20	12021.45	0.326	0.234
May-73	5.6E-04	32966	784.04	3005.20	0.091	0.053	May-78	7.82E-02	37543	5141.02	13411.82	0.357	0.251
Jun-73	6.0E-04	36276	817.04	3110.43	0.098	0.057	Jun-78	8.78E-02	39579	4972.90	12833.93	0.324	0.265
Jul-73	6.3E-04	38288	991.15	3764.74	0.098	0.063	Jul-78	9.56E-02	40437	5321.08	13628.02	0.337	0.279
Aug-73	6.7E-04	40580	1109.10	4138.02	0.102	0.070	Aug-78	1.04E-01	40738	5473.35	13954.29	0.343	0.292
Sep-73	7.0E-04	42292	1229.16	4575.82	0.108	0.076	Sep-78	1.11E-01	40778	5531.84	13997.36	0.343	0.304
Oct-73	7.4E-04	43894	1214.17	4480.35	0.102	0.083	Oct-78	1.18E-01	39689	5340.48	13392.32	0.337	0.313
Nov-73	7.9E-04	46600	1199.14	4395.97	0.094	0.087	Nov-78	1.28E-01	39488	4936.14	12323.25	0.312	0.319
Dec-73	8.7E-04	47223	1317.43	4798.26	0.102	0.091	Dec-78	1.43E-01	40539	5161.56	12828.94	0.316	0.325
Jan-74	8.8E-04	50548	1314.45	4746.32	0.094	0.093	Jan-79	1.55E-01	38959	5448.41	13422.94	0.345	0.330
Feb-74	9.1E-04	51640	1366.46	4871.38	0.094	0.095	Feb-79	1.68E-01	39344	5660.29	13783.49	0.350	0.334
Mar-74	9.4E-04	52882	1460.23	5140.32	0.097	0.096	Mar-79	1.84E-01	39839	6064.11	14618.74	0.367	0.338
Apr-74	9.8E-04	53166	1578.93	5535.03	0.104	0.098	Apr-79	2.00E-01	40604	6536.93	15579.99	0.384	0.343
May-74	1.0E-03	54827	1762.56	6102.48	0.111	0.102	May-79	2.21E-01	41910	7039.03	16566.52	0.395	0.346
Jun-74	1.1E-03	55546	1826.86	6222.68	0.115	0.102	Jun-79	2.47E-01	42768	7716.78	17959.56	0.420	0.354
Jul-74	1.1E-03	55987	1826.89	6473.01	0.096	0.103	Jul-79	2.92E-01	42325	8002.62	18421.00	0.445	0.370
Aug-74	1.2E-03	56509	1519.21	5052.01	0.089	0.101	Sep-79	3.17E-01	42958	8927.65	20137.08	0.469	0.380
Oct-74	1.2E-03	55905	1448.07	4788.32	0.085	0.099	Oct-79	3.52E-01	45640	9367.97	20961.65	0.459	0.391
Nov-74	1.3E-03	55692	1333.47	4356.85	0.078	0.098	Nov-79	3.84E-01	47375	9587.56	21255.17	0.449	0.402
Dec-74	1.5E-03	57571	1315.56	4265.23	0.074	0.096	Dec-79	4.30E-01	50768	9589.62	21073.99	0.414	0.410

Table A.10 (cont.): International Reserves and M3 (only private deposits) in Argentina													
Period	M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices		Period	M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices	
	Nominal 000	1999 Prices - Millions	Nominal	1999 Prices	Monthl Y	Month Moving Average		Nominal 000	1999 Prices - Millions	Nominal	1999 Prices	Monthl Y	Month Moving Average
Jan-80	4.6E+01	50592	9870.94	21348.98	0.422	0.417	Jan-85	1.4E+02	23566	1343.41	2142.66	0.091	0.095
Feb-80	4.9E+01	50880	9929.39	21176.00	0.416	0.422	Feb-85	1.7E+02	23202	1007.14	1598.76	0.069	0.093
Mar-80	5.1E+01	50527	9684.92	20345.19	0.403	0.425	Mar-85	2.0E+02	21443	965.03	1526.15	0.071	0.092
Apr-80	5.3E+01	49490	9231.91	19178.06	0.388	0.425	Apr-85	2.7E+02	22791	1106.61	1741.87	0.076	0.090
May-80	5.4E+01	47499	8468.75	17420.54	0.367	0.423	May-85	3.5E+02	23411	1375.27	2156.68	0.092	0.088
Jun-80	5.7E+01	47586	8344.19	16977.62	0.357	0.418	Jun-85	4.5E+02	23490	1866.08	2918.21	0.124	0.090
Jul-80	6.1E+01	48751	9340.13	19004.02	0.390	0.415	Jul-85	5.2E+02	25422	2164.80	3379.08	0.133	0.095
Aug-80	6.5E+01	50051	9659.35	19511.95	0.390	0.410	Aug-85	5.6E+02	26398	2074.79	3232.57	0.122	0.098
Sep-80	6.8E+01	49853	8645.42	17318.29	0.347	0.409	Sep-85	6.0E+02	27868	3081.66	4788.31	0.172	0.104
Oct-80	7.0E+01	47970	8000.98	15876.16	0.331	0.389	Oct-85	6.5E+02	29655	3218.92	4982.85	0.168	0.108
Nov-80	7.3E+01	47758	7223.25	14215.58	0.298	0.377	Nov-85	6.7E+02	29941	3485.57	5380.78	0.161	0.116
Dec-80	8.0E+01	50473	6914.62	13482.05	0.267	0.365	Dec-85	7.6E+02	32826	3441.08	5297.51	0.161	0.122
Jan-81	8.0E+01	48043	5887.52	11387.05	0.237	0.349	Jan-86	8.0E+02	33388	3353.38	5148.38	0.154	0.127
Feb-81	8.1E+01	46390	4725.45	9045.90	0.195	0.331	Feb-86	8.5E+02	34741	3120.59	4804.14	0.138	0.133
Mar-81	8.2E+01	44314	3944.04	7998.88	0.169	0.311	Mar-86	8.8E+02	34395	2875.70	5447.47	0.129	0.138
Apr-81	8.7E+01	43840	5386.07	10171.67	0.232	0.298	Apr-86	9.2E+02	34522	3511.71	5441.10	0.150	0.144
May-81	9.0E+01	41979	4287.58	8034.04	0.191	0.284	May-86	9.8E+02	35299	3647.06	5635.25	0.160	0.150
Jun-81	9.6E+01	41278	3994.00	7417.84	0.180	0.269	Jun-86	1.0E+03	36093	4378.88	6728.92	0.186	0.155
Jul-81	1.1E+00	41086	3846.29	7065.53	0.172	0.251	Jul-86	1.1E+03	36975	4207.51	6221.43	0.182	0.159
Aug-81	1.1E+00	40934	3924.54	7154.59	0.175	0.233	Aug-86	1.2E+03	34222	4056.01	6221.43	0.182	0.164
Sep-81	1.2E+00	41002	3991.36	7206.14	0.176	0.219	Sep-86	1.2E+03	33456	3961.09	6048.27	0.181	0.165
Oct-81	1.3E+00	42614	3649.02	6276.97	0.154	0.204	Oct-86	1.3E+03	34783	3680.70	5615.04	0.161	0.164
Nov-81	1.4E+00	41963	3500.86	6286.85	0.150	0.192	Nov-86	1.4E+03	35058	3142.24	4789.26	0.137	0.161
Dec-81	1.6E+00	43491	3446.47	6169.43	0.142	0.181	Dec-86	1.6E+03	38410	2905.21	4423.98	0.115	0.157
Jan-82	1.7E+00	40861	3569.55	6369.42	0.156	0.174	Jan-87	1.7E+03	37815	2712.76	4104.91	0.109	0.153
Feb-82	1.8E+00	41163	3656.58	6504.02	0.158	0.171	Feb-87	1.8E+03	36619	2364.83	3565.61	0.097	0.150
Mar-82	1.9E+00	41551	3398.43	6051.24	0.146	0.169	Mar-87	1.9E+03	36159	2791.18	4189.67	0.116	0.148
Apr-82	2.0E+00	43238	2978.82	5291.72	0.122	0.160	Apr-87	2.0E+03	37006	2199.34	3283.72	0.089	0.143
May-82	2.0E+00	45079	3217.02	5650.49	0.122	0.155	May-87	2.1E+03	37775	2074.39	3086.82	0.082	0.136
Jun-82	2.3E+00	44012	3105.01	5386.28	0.122	0.150	Jun-87	2.3E+03	37343	1713.46	2533.55	0.068	0.126
Jul-82	2.5E+00	41747	3317.89	5726.06	0.137	0.147	Jul-87	2.50E+03	37965	1686.16	2499.77	0.066	0.107
Aug-82	2.6E+00	37280	2846.24	4402.02	0.131	0.143	Aug-87	2.64E+03	34661	1594.47	2345.24	0.068	0.107
Sep-82	2.7E+00	33013	3142.45	5401.12	0.164	0.142	Sep-87	2.89E+03	33944	1226.39	1794.44	0.053	0.097
Oct-82	2.9E+00	31773	3235.62	5544.26	0.174	0.144	Oct-87	3.26E+03	31977	1642.56	2397.13	0.075	0.089
Nov-82	3.2E+00	31166	3105.78	5332.24	0.171	0.146	Nov-87	3.62E+03	32261	1900.27	2770.81	0.086	0.085
Dec-82	3.8E+00	33681	2675.20	4612.16	0.137	0.145	Dec-87	4.17E+03	35897	1834.13	2674.37	0.075	0.082
Jan-83	4.5E+00	33902	3480.81	5988.80	0.177	0.147	Jan-88	4.48E+03	35385	1608.14	2338.78	0.066	0.078
Feb-83	4.8E+00	32444	4025.89	6919.55	0.213	0.152	Feb-88	4.88E+03	34919	1474.31	2138.60	0.061	0.075
Mar-83	5.3E+00	31815	3530.85	6068.69	0.191	0.155	Mar-88	5.65E+03	35189	1680.01	2426.52	0.069	0.071
Apr-83	5.9E+00	32098	3308.15	5645.56	0.176	0.160	Apr-88	6.27E+03	33335	1748.87	2513.04	0.075	0.070
May-83	6.7E+00	33388	2989.26	5070.50	0.152	0.162	May-88	7.16E+03	32888	1698.09	2431.77	0.074	0.070
Jun-83	7.5E+00	32409	3340.82	5649.73	0.174	0.166	Jun-88	8.59E+03	33461	2058.37	2935.21	0.088	0.071
Jul-83	8.3E+00	31908	3293.48	5547.38	0.174	0.170	Jul-88	1.03E+04	31965	2098.30	2979.53	0.093	0.074
Aug-83	9.3E+00	30651	2860.87	4804.29	0.157	0.172	Aug-88	1.28E+04	31085	2939.23	4156.08	0.134	0.079
Sep-83	1.1E+01	28701	2511.75	4197.06	0.146	0.170	Sep-88	1.50E+04	32612	3237.58	4547.38	0.139	0.086
Oct-83	1.2E+01	28761	2540.97	4233.27	0.147	0.168	Oct-88	1.64E+04	32741	3096.30	4334.48	0.132	0.091
Nov-83	1.5E+01	28715	2614.12	4346.53	0.151	0.166	Nov-88	1.86E+04	35091	3190.60	4462.77	0.127	0.094
Dec-83	1.9E+01	31881	1332.56	2213.48	0.069	0.161	Dec-88	2.26E+04	39978	3569.43	4984.36	0.125	0.099
Jan-84	2.3E+01	33881	1731.11	2858.57	0.084	0.153	Jan-89	2.52E+04	40846	3409.47	4737.40	0.116	0.103
Feb-84	2.7E+01	33668	1761.29	2894.20	0.086	0.142	Feb-89	2.74E+04	40521	2406.76	3390.40	0.082	0.105
Mar-84	3.1E+01	32196	1634.91	2681.29	0.083	0.133	Mar-89	3.19E+04	40277	1808.27	2487.91	0.062	0.104
Apr-84	3.5E+01	30740	1878.17	3065.30	0.100	0.127	Apr-89	3.92E+04	37142	1492.66	2040.32	0.055	0.102
May-84	3.9E+01	29572	2112.51	3437.77	0.116	0.124	May-89	6.25E+04	33209	1662.35	2259.43	0.068	0.102
Jun-84	4.6E+01	29452	1897.95	3079.67	0.105	0.118	Jun-89	1.35E+05	33319	1126.77	1527.78	0.046	0.098
Jul-84	5.4E+01	29160	1352.30	2185.85	0.075	0.110	Jul-89	2.66E+05	22248	1850.06	2502.44	0.112	0.100
Aug-84	6.3E+01	27469	1508.11	2428.37	0.088	0.104	Aug-89	3.56E+05	21565	2139.79	2889.69	0.134	0.100
Sep-84	7.1E+01	24247	1505.41	2412.58	0.099	0.100	Sep-89	4.41E+05	24430	2462.88	3315.36	0.136	0.100
Oct-84	8.1E+01	23181	1640.54	2621.54	0.113	0.098	Oct-89	4.95E+05	25975	2536.88	3398.63	0.131	0.099
Nov-84	9.7E+01	24140	1393.01	2226.00	0.092	0.093	Nov-89	5.43E+05	26713	2067.39	2763.09	0.103	0.097
Dec-84	1.2E+02	24942	1392.61	2225.36	0.089	0.094	Dec-89	6.53E+05	22956	1664.44	2221.01	0.097	0.095



Table A.10 (cont.): International Reserves and M3 (only private deposits) in Argentina													
Period	M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices		Period	M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices	
	Nominal Prices - 000 Millions	1999 Prices - Millions	Nominal Prices	1999 Prices	Monthly Y	12 Month Moving Average		Nominal Prices - 000 Millions	1999 Prices - Millions	Nominal Prices	1999 Prices	Monthly Y	12 Month Moving Average
Jan-90	8.1E+05	15853	1528.35	2018.61	0.127	0.096	Jan-95	2.5E+07	24604	12275.39	13742.78	0.559	0.561
Feb-90	1.3E+06	15406	1133.69	1556.06	0.101	0.098	Feb-95	2.4E+07	23562	11577.77	12910.23	0.548	0.558
Mar-90	1.7E+06	10346	1414.21	1848.99	0.179	0.107	Mar-95	2.4E+07	23956	8689.07	9657.07	0.403	0.543
Apr-90	2.0E+06	11233	1847.44	2411.65	0.215	0.121	Apr-95	2.4E+07	24066	9996.43	11073.51	0.460	0.534
May-90	2.5E+06	12305	2550.32	3321.47	0.270	0.138	May-95	2.5E+07	24521	9390.23	10381.49	0.423	0.523
Jun-90	2.9E+06	12571	3152.86	4084.07	0.325	0.161	Jun-95	2.5E+07	25468	11083.87	12229.81	0.480	0.517
Jul-90	3.2E+06	12275	2995.56	3865.43	0.315	0.178	Jul-95	2.5E+07	24691	9807.14	10792.77	0.439	0.502
Aug-90	3.5E+06	11942	2944.96	3766.50	0.315	0.193	Aug-95	2.5E+07	24627	11284.91	12451.63	0.506	0.511
Sep-90	4.0E+06	11706	3470.26	4400.37	0.376	0.213	Sep-95	2.5E+07	24787	11406.88	12528.70	0.505	0.500
Oct-90	4.6E+06	12434	3475.14	4380.15	0.352	0.231	Oct-95	2.5E+07	24813	10761.91	11781.85	0.475	0.495
Nov-90	5.6E+06	14196	4001.06	5031.73	0.354	0.252	Nov-95	2.7E+07	27083	10783.03	11812.66	0.436	0.489
Dec-90	5.7E+06	13907	4803.11	6040.39	0.434	0.280	Dec-95	2.8E+07	27478	14515.38	15911.76	0.579	0.484
Jan-91	6.3E+06	14143	4330.62	5413.81	0.383	0.302	Jan-96	2.8E+07	27850	13248.65	14438.51	0.518	0.481
Feb-91	6.8E+06	12073	3772.77	4709.43	0.390	0.326	Feb-96	2.8E+07	28197	14002.57	15210.88	0.539	0.480
Mar-91	7.4E+06	11611	2559.79	3190.57	0.269	0.333	Mar-96	2.9E+07	28718	14646.00	15828.09	0.551	0.493
Apr-91	7.6E+06	11611	2645.94	3293.07	0.284	0.339	Apr-96	2.9E+07	29405	14091.25	15170.10	0.516	0.497
May-91	8.1E+06	11931	3184.17	3951.26	0.331	0.344	May-96	3.0E+07	30168	14232.80	15293.14	0.507	0.504
Jun-91	9.0E+06	12615	3680.00	4546.41	0.360	0.350	Jun-96	3.0E+07	28256	14574.38	15620.27	0.553	0.515
Aug-91	9.2E+06	12622	3529.02	4347.12	0.344	0.352	Aug-96	2.8E+07	28476	14840.73	15875.40	0.558	0.525
Sep-91	9.7E+06	13101	4408.87	5407.01	0.413	0.355	Sep-96	2.8E+07	28066	15413.21	16435.54	0.586	0.532
Oct-91	1.0E+07	13529	4399.04	5387.28	0.398	0.359	Oct-96	2.9E+07	28444	14228.60	15124.45	0.532	0.537
Nov-91	1.1E+07	15050	5009.05	6116.52	0.406	0.363	Nov-96	3.1E+07	30884	15110.87	16031.88	0.519	0.544
Dec-91	1.2E+07	15583	6211.07	7578.80	0.486	0.368	Dec-96	3.2E+07	31504	18324.07	19440.92	0.617	0.547
Jan-92	1.2E+07	15427	6253.40	7619.40	0.494	0.377	Jan-97	3.2E+07	31685	17814.13	18840.51	0.595	0.553
Feb-92	1.2E+07	15346	6035.12	7326.90	0.477	0.384	Feb-97	3.2E+07	31979	18947.78	19976.69	0.625	0.560
Mar-92	1.3E+07	15925	6724.20	8122.46	0.510	0.404	Mar-97	3.3E+07	33017	17650.53	18562.48	0.562	0.561
Apr-92	1.3E+07	16361	7262.69	8784.47	0.536	0.425	Apr-97	3.4E+07	33993	17472.64	18352.45	0.540	0.563
May-92	1.4E+07	17416	8001.89	9638.16	0.553	0.444	May-97	3.6E+07	35358	19274.34	20257.52	0.573	0.569
Jun-92	1.5E+07	17939	8111.07	9734.83	0.543	0.460	Jun-97	3.70E+07	36665	19899.13	20888.08	0.564	0.570
Aug-92	1.5E+07	17854	8747.42	10476.15	0.586	0.479	Aug-97	3.72E+07	36851	19790.34	20748.00	0.564	0.570
Oct-92	1.5E+07	18222	8914.12	10645.49	0.596	0.500	Oct-97	3.73E+07	36852	19974.40	20901.90	0.567	0.571
Sep-92	1.6E+07	18222	8919.37	10621.61	0.583	0.514	Sep-97	3.68E+07	36372	19506.26	20361.37	0.560	0.569
Nov-92	1.6E+07	17642	9225.87	10947.86	0.621	0.533	Nov-97	3.65E+07	36155	19748.41	20561.11	0.569	0.572
Dec-92	1.8E+07	20348	10200.18	12095.49	0.594	0.550	Dec-97	3.88E+07	38367	22336.83	23301.58	0.607	0.573
Jan-93	1.9E+07	21026	10500.35	12390.32	0.584	0.558	Jan-98	3.85E+07	37861	21096.72	21967.05	0.580	0.571
Feb-93	1.9E+07	21222	10663.01	12538.29	0.596	0.568	Feb-98	3.88E+07	38078	21527.53	22324.09	0.588	0.568
Mar-93	2.0E+07	21978	10718.13	12559.22	0.571	0.573	Mar-98	3.92E+07	38427	21072.06	21860.21	0.569	0.569
Apr-93	2.1E+07	22371	10192.41	11910.02	0.532	0.573	Apr-98	3.98E+07	39090	21289.89	22045.40	0.564	0.571
May-93	2.1E+07	22455	10188.61	11889.06	0.529	0.571	May-98	4.08E+07	40050	22386.91	23138.64	0.578	0.571
Jun-93	2.2E+07	23061	10155.48	11834.00	0.513	0.568	Jun-98	4.21E+07	41242	22785.85	23522.07	0.570	0.571
Jul-93	2.3E+07	23976	11456.40	13349.94	0.557	0.566	Jul-98	4.01E+07	39216	22514.38	23213.36	0.592	0.574
Aug-93	2.3E+07	23740	12897.88	14988.15	0.631	0.569	Aug-98	3.83E+07	37386	24378.34	25104.42	0.672	0.582
Sep-93	2.3E+07	23978	11875.95	13772.07	0.574	0.568	Sep-98	3.83E+07	37461	23983.84	24667.97	0.658	0.591
Oct-93	2.3E+07	24606	12043.97	13909.39	0.565	0.563	Oct-98	3.90E+07	38236	22734.85	23326.33	0.610	0.594
Nov-93	2.5E+07	26559	12174.83	14050.88	0.529	0.565	Nov-98	4.16E+07	40853	22955.68	23552.90	0.577	0.597
Dec-93	2.6E+07	26877	14001.38	16158.89	0.601	0.565	Dec-98	3.98E+07	39139	24769.92	25429.85	0.650	0.601
Jan-94	2.6E+07	26975	14021.67	16138.03	0.598	0.567	Jan-99	3.92E+07	38386	23880.28	24456.82	0.637	0.605
Feb-94	2.6E+07	26952	13875.81	15915.72	0.591	0.566	Feb-99	3.96E+07	38847	24130.67	24683.21	0.635	0.609
Mar-94	2.5E+07	26468	13443.19	15367.13	0.581	0.567	Mar-99	3.98E+07	39290	24388.30	24871.14	0.633	0.615
Apr-94	2.5E+07	26966	13382.42	14893.77	0.562	0.569	Apr-99	3.87E+07	38297	23711.11	24005.96	0.627	0.620
May-94	2.6E+07	26956	13382.42	14893.77	0.562	0.572	May-99	3.94E+07	39154	23394.93	23685.84	0.605	0.622
Jun-94	2.7E+07	27930	13468.62	15312.98	0.548	0.575	Jun-99	4.01E+07	39885	22997.27	23283.24	0.584	0.623
Jul-94	2.7E+07	27759	14031.90	15910.39	0.573	0.577	Jul-99	3.94E+07	39027	24184.03	24411.32	0.626	0.626
Aug-94	2.8E+07	28232	13807.83	15993.27	0.552	0.570	Aug-99	3.88E+07	38599	23974.33	24141.72	0.626	0.622
Sep-94	2.8E+07	28255	13293.54	14972.29	0.530	0.566	Sep-99	3.86E+07	38459	21779.93	21827.50	0.568	0.615
Oct-94	2.8E+07	28046	13213.74	14872.46	0.530	0.563	Oct-99	3.90E+07	38873	22413.92	22422.80	0.577	0.612
Nov-94	2.8E+07	28755	13153.55	14784.93	0.514	0.562	Nov-99	4.04E+07	40446	24507.89	24305.03	0.606	0.614
Dec-94	2.6E+07	26004	14550.41	16355.04	0.629	0.565	Dec-99	3.96E+07	39675	26268.33	26263.13	0.662	0.615

Table A.10 (cont.): International Reserves and M3 (only private deposits) in Argentina													
M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices		M3 AR\$		International Reserves US\$ Millions		US\$ Reserves to AR\$ M3 Ratio at 1999 prices			
Period	Nominal Prices - 000	1999 Prices - Millions	Nominal Prices	1999 Prices	Monthly Y	12 Month Moving Average	Period	Nominal Prices - 000	1999 Prices - Millions	Monthly Y	12 Month Moving Average		
Jan-00	3.9E+07	38545	24306.11	24229.32	0.629	0.615	Aug-03	9.2E+07	65480	13597.47	12394.37	0.189	0.166
Feb-00	3.9E+07	38482	24667.93	24445.17	0.635	0.615	Sep-03	9.4E+07	66703	13430.12	12202.17	0.183	0.168
Mar-00	3.9E+07	38472	24590.07	24168.75	0.628	0.614	Oct-03	9.5E+07	67179	12915.10	11746.92	0.175	0.170
Apr-00	3.8E+07	38244	24688.09	24250.92	0.634	0.615	Nov-03	9.8E+07	69212	13514.45	12325.38	0.178	0.171
May-00	3.9E+07	38731	23557.60	23173.47	0.597	0.614	Dec-03	9.7E+07	68330	14153.92	12922.59	0.189	0.173
Jun-00	3.9E+07	39499	25694.23	25078.20	0.635	0.618	Jan-04	9.7E+07	68017	14726.98	13380.45	0.197	0.177
Jul-00	3.8E+07	38391	26111.63	25426.60	0.662	0.621	Feb-04	9.9E+07	68755	14715.67	13298.37	0.193	0.180
Aug-00	3.8E+07	38177	24634.88	23988.60	0.628	0.622	Mar-04	1.0E+08	69227	14675.10	13176.79	0.190	0.183
Sep-00	3.7E+07	37175	24868.48	24090.60	0.648	0.628	Apr-04	9.7E+07	67028	15413.64	13795.76	0.206	0.186
Oct-00	3.6E+07	36576	23247.91	22481.89	0.615	0.632	May-04	1.0E+08	68331	16251.91	14461.42	0.212	0.190
Nov-00	3.8E+07	38861	22439.60	21687.75	0.558	0.628	Jun-04	1.0E+08	68132	16996.42	15076.07	0.221	0.194
Dec-00	3.8E+07	38782	25147.73	24319.10	0.627	0.625	Jul-04	1.0E+08	67468	17503.18	15550.17	0.230	0.197
Jan-01	3.9E+07	38854	25437.20	24444.51	0.629	0.625	Aug-04	1.0E+08	67205	17449.88	15494.63	0.231	0.200
Feb-01	3.6E+07	36522	25366.86	24279.85	0.665	0.627	Sep-04	1.0E+08	67145	17591.74	15587.70	0.232	0.205
Mar-01	3.6E+07	35851	21920.18	20933.23	0.584	0.624	Oct-04	1.0E+08	67987	17947.44	15819.57	0.233	0.213
Apr-01	3.5E+07	35131	20541.24	19538.22	0.556	0.612	Nov-04	1.1E+08	73075	18276.44	16101.13	0.220	0.210
May-01	3.5E+07	35149	20202.38	19129.93	0.544	0.613	Dec-04	1.1E+08	72584	18980.58	16782.97	0.231	0.216
Jun-01	3.2E+07	32610	21077.89	19925.32	0.611	0.611	Jan-05	1.1E+08	72512	19499.04	17205.24	0.237	0.224
Jul-01	3.0E+07	30116	16699.45	15830.77	0.526	0.599	Feb-05	1.1E+08	73194	20125.91	17656.51	0.241	0.220
Aug-01	2.9E+07	29383	14399.83	13650.77	0.465	0.586	Mar-05	1.2E+08	73171	19679.77	17131.14	0.234	0.227
Sep-01	2.7E+07	27451	20555.71	19399.00	0.707	0.591	Apr-05	1.2E+08	73943	20234.45	17496.32	0.237	0.230
Oct-01	2.6E+07	26116	18056.84	17098.28	0.655	0.594	May-05	1.2E+08	75152	21469.37	18583.23	0.247	0.233
Nov-01	2.5E+07	25611	14723.75	13965.71	0.545	0.593	Jun-05	1.2E+08	75330	22374.26	19355.51	0.257	0.236
Dec-01	6.5E+07	66854	14553.44	13858.85	0.207	0.558	Jul-05	1.2E+08	74804	24439.45	21045.78	0.281	0.240
Jan-02	7.9E+07	79113	13752.74	13066.78	0.165	0.519	Aug-05	1.2E+08	75531	24577.72	21057.08	0.279	0.244
Feb-02	7.8E+07	75742	13902.90	13157.45	0.174	0.478	Sep-05	1.3E+08	76004	24872.59	21052.45	0.277	0.248
Mar-02	7.4E+07	68788	12817.11	12062.04	0.175	0.444	Oct-05	1.3E+08	76514	25819.82	21810.32	0.285	0.252
Apr-02	7.4E+07	62326	12220.97	11437.05	0.184	0.413	Nov-05	1.3E+08	79297	25737.63	21916.93	0.276	0.257
May-02	7.4E+07	59989	10208.99	9554.13	0.159	0.381	Dec-05	1.3E+08	78204	27266.90	23313.57	0.298	0.263
Jun-02	7.2E+07	56666	9647.72	9023.85	0.159	0.343	Jan-06	1.33E+08	77302	18763.89	15922.03	0.206	0.260
Jul-02	7.4E+07	56569	9002.35	8410.85	0.149	0.320	Feb-06	1.33E+08	78029	19631.78	16624.94	0.213	0.258
Aug-02	7.7E+07	57360	9121.92	8494.27	0.148	0.286	Mar-06	1.37E+08	78318	20613.38	17360.08	0.222	0.257
Sep-02	7.7E+07	56766	9416.79	8754.32	0.154	0.240	Apr-06	1.39E+08	78718	21332.14	17813.83	0.226	0.256
Oct-02	7.9E+07	57830	9894.70	9183.39	0.159	0.198	May-06	1.43E+08	80432	22318.70	19210.01	0.239	0.255
Nov-02	8.0E+07	58093	10041.73	9319.85	0.160	0.166	Jun-06	1.45E+08	81204	24502.36	20320.01	0.250	0.254
Dec-02	8.1E+07	58956	10489.77	9757.21	0.165	0.163	Jul-06	1.47E+08	81784	25196.68	20834.21	0.255	0.252
Jan-03	8.2E+07	59059	9331.26	8641.39	0.146	0.161	Aug-06	1.48E+08	82030	26359.31	21752.78	0.265	0.251
Feb-03	8.3E+07	59179	10293.90	9459.97	0.160	0.160	Sep-06	1.50E+08	82420	27048.28	22431.36	0.272	0.251
Mar-03	8.3E+07	59195	10539.46	9627.79	0.163	0.159	Oct-06	1.53E+08	83471	28074.58	23409.40	0.280	0.250
Apr-03	8.5E+07	59991	10999.22	10069.65	0.168	0.158	Nov-06	1.61E+08	87033	29272.88	24444.91	0.281	0.251
May-03	8.8E+07	62911	11386.25	10441.02	0.166	0.158	Dec-06	1.63E+08	87148	30996.21	25845.53	0.297	0.251
Jun-03	9.1E+07	64656	12183.88	11160.27	0.173	0.159	Jan-07	1.64E+08	86731	32667.37	27156.10	0.313	0.259
Jul-03	9.2E+07	65199	13494.61	12338.29	0.189	0.163							

Sources: Monetary Data Period 1990-2007 from Central Bank of Argentina www.bcra.gov.ar, period 1960-1989 from FIEL www.fiel.org.ar, International Reserves from IFS-IMF; Argentina's CPI from INDEC www.indec.gov.ar, USA's CPI from Bureau of Labour Statistics, 1999:Q4 Prices.

**Table A.11: Argentina's Private Sector's (non-Banking) Capital Account in the Balance of Payments - US Billions**

Period	Current Values	Real Values (deflated by US CPI)			Period	Current Values	Real Values (deflated by US CPI)		
		Quarterly	Sum of 4 Quarters	Sum of 4 Quarters			Quarterly	Sum of 4 Quarters	
I 76	-0.213	-0.643		I 91	-0.975	-1.217	-6.26		
II	-0.113	-0.337		II	-0.487	-0.604	-5.53		
III	-0.070	-0.205		III	-0.747	-0.920	-3.22		
IV	-0.158	-0.458	-1.64	IV	2.391	2.922	0.18		
I 77	-0.226	-0.644	-1.64	I 92	1.112	1.350	2.75		
II	-0.253	-0.706	-2.01	II	1.527	1.838	5.19		
III	0.384	1.056	-0.75	III	2.389	2.853	8.96		
IV	0.700	1.904	1.61	IV	2.551	3.025	9.07		
I 78	0.885	2.366	4.62	I 93	0.023	0.026	7.74		
II	0.099	0.258	5.58	II	10.450	12.194	18.10		
III	-0.479	-1.220	3.31	III	3.884	4.515	19.76		
IV	-0.575	-1.436	-0.03	IV	6.663	7.691	24.43		
I 79	0.937	2.283	-0.11	I 94	3.113	3.570	27.97		
II	1.092	2.571	2.20	II	0.201	0.229	16.01		
III	1.050	2.393	5.81	III	4.325	4.886	16.38		
IV	1.229	2.723	9.97	IV	4.762	5.355	14.04		
I 80	1.205	2.569	10.26	I 95	-2.811	-3.135	7.33		
II	-0.871	-1.791	5.89	II	0.024	0.026	7.13		
III	1.887	3.406	6.91	III	2.304	2.536	4.78		
IV	0.284	0.559	4.74	IV	5.950	6.518	5.94		
I 81	-1.605	-3.076	-0.90	I 96	3.619	3.928	13.01		
II	0.600	1.124	2.01	II	1.754	1.886	14.87		
III	0.443	0.807	-0.59	III	2.098	2.243	14.58		
IV	1.917	3.443	2.30	IV	4.111	4.364	12.42		
I 82	0.366	0.652	6.03	I 97	3.537	3.730	12.22		
II	-2.144	-3.762	1.14	II	1.891	1.987	12.32		
III	0.204	0.351	0.68	III	4.907	5.134	15.21		
IV	-0.398	-0.684	-3.44	IV	7.339	7.648	18.50		
I 83	0.009	0.015	-4.08	I 98	3.090	3.211	17.98		
II	-0.156	-0.265	-0.58	II	4.429	4.579	20.57		
III	0.534	0.896	-0.04	III	5.794	5.967	21.40		
IV	-2.778	-4.621	-3.97	IV	5.623	5.771	19.53		
I 84	-0.021	-0.034	-4.13	I 99	2.617	2.661	19.28		
II	-0.240	-0.386	-5.41	II	1.182	1.189	17.35		
III	0.745	1.190	0.40	III	7.753	7.753	14.55		
IV	-0.004	-0.006	0.76	IV	3.909	3.870	15.46		
I 85	0.172	0.270	1.07	I 00	0.296	0.290	13.10		
II	-0.239	-0.372	1.08	II	2.830	2.751	14.66		
III	0.709	1.095	0.99	III	0.818	0.791	7.70		
IV	-0.358	-0.551	0.44	IV	-2.506	-2.400	1.43		
I 86	0.886	1.368	1.54	I 01	0.661	0.627	1.77		
II	-0.040	-0.061	1.85	II	-7.547	-7.143	-8.13		
III	-0.078	-0.119	0.64	III	-5.580	-5.296	-14.21		
IV	0.580	0.874	2.06	I 02	-4.327	-4.093	-15.91		
I 87	-0.526	-0.783	-0.09	II	-6.946	-6.499	-23.03		
II	-0.222	-0.327	-0.35	III	-4.422	-4.120	-20.01		
III	0.268	0.391	0.16	IV	-4.992	-4.637	-19.35		
IV	-0.322	-0.467	-1.19	I 03	-3.802	-3.496	-18.75		
I 88	0.081	0.116	-0.29	II	-4.321	-3.959	-16.21		
II	0.643	0.908	0.95	III	-2.082	-1.898	-13.99		
III	-0.033	-0.046	0.51	IV	-5.658	-5.158	-14.51		
IV	-1.389	-1.921	-0.94	I 04	-4.891	-4.419	-15.43		
I 89	-2.504	-3.407	-4.47	II	-0.587	-0.523	-12.00		
II	0.576	0.777	-4.60	III	-2.632	-2.336	-12.44		
III	-4.766	-6.371	-10.92	IV	-2.337	-2.062	-9.34		
I 90	-1.952	-2.565	-11.57	I 05	-2.928	-2.567	-7.49		
II	-1.029	-1.339	-9.50	II	2.833	2.451	-4.51		
III	-2.519	-3.222	-13.50						
IV	-0.384	-0.483	-7.61						

**Source:** Financial Account in the Capital Account of the Balance of Payments, International Financial Statistics, IMF. US\$ values deflated with US CPI, Bureau of Labour Statistics

**Table A.12.a : Argentina's Public Debt, Exchange Rate and GDP at current nominal prices**

Period	Nominal Exchange Rate AR\$/US\$	GDP at current market prices		Public Debt			Real Exchange Rate AR\$/US\$, 1994 prices		Period	Nominal Exchange Rate AR\$/US\$	GDP at current market prices		Public Debt			Real Exchange Rate AR\$/US\$, 1994 prices			
		AR\$ millions	US\$ millions	Domestic Debt	Foreign Debt	Total	US\$ millions	yearly			30y Av.	AR\$ millions	US\$ millions	Domestic Debt	Foreign Debt	Total	US\$ millions	yearly	30y Av.
1906	2.34E-13							1.274		1956	3.55E-12	2.548E-08	7169.60	1,579.2	0	1,579.23	4.849	3.008	
1907	2.40E-13							1.354		1957	3.96E-12	3.266E-08	8243.30	1,621.5	0	1,621.52	4.480	3.102	
1908	2.35E-13							1.263		1958	5.01E-12	4.617E-08	9214.76	1,584.5	0	1,584.48	4.422	3.194	
1909	2.35E-13							1.230		1959	7.98E-12	8.809E-08	11039.03	1,125.4	0	1,125.41	3.329	3.250	
1910	2.37E-13							1.257		1960	8.28E-12	1.162E-07	14030.48	1,177.7	0	1,177.70	2.753	3.281	
1911	2.37E-13							1.281		1961	8.29E-12	1.385E-07	16708.51	1,305.8	142.1	1,447.91	2.454	3.281	
1912	2.37E-13							1.239		1962	1.16E-11	1.713E-07	14773.75	1,056.7	2,649.3	3,705.96	2.713	3.280	
1913	2.37E-13							1.246		1963	1.39E-11	2.142E-07	15454.75	945.4	2,671.6	3,616.97	2.646	3.304	
1914	2.36E-13							1.257		1964	1.57E-11	2.987E-07	19000.64	785.5	2,398.0	3,183.47	2.488	3.295	
1915	2.39E-13							1.192		1965	2.44E-11	4.176E-07	17127.23	428.0	2,292.1	2,720.08	3.049	3.312	
1916	2.36E-13							1.180		1966	2.42E-11	5.211E-07	21533.35	410.3	2,476.2	2,886.49	2.364	3.315	
1917	2.28E-13							1.145		1967	3.39E-11	6.839E-07	20173.85	206.6	1,999.0	2,205.65	2.634	3.333	
1918	2.24E-13							1.053		1968	3.35E-11	7.886E-07	23541.93	466.6	1,754.4	2,221.03	2.335	3.329	
1919	2.30E-13							1.319		1969	3.51E-11	9.294E-07	26470.13	553.0	1,996.3	2,549.29	2.399	3.322	
1920	2.54E-13							1.438		1970	3.86E-11	1.088E-06	28178.02	1,653.8	2,143.4	3,797.16	2.458	3.317	
1921	3.14E-13							1.791		1971	6.14E-11	1.552E-06	25276.43	1,311.7	2,526.8	3,838.50	3.027	3.332	
1922	2.77E-13							1.763		1972	1.15E-10	2.583E-06	22417.28	786.1	3,045.9	3,831.97	3.702	3.365	
1923	2.90E-13							1.914		1973	1.13E-10	4.409E-06	39056.50	1,370.1	3,316.4	4,686.49	2.403	3.354	
1924	2.92E-13							1.890		1974	1.63E-10	6.019E-06	37037.72	921.7	3,878.5	4,800.20	3.092	3.365	
1925	2.49E-13							1.692		1975	7.62E-10	1.792E-05	23527.70	3,020.0	4,941.0	7,960.96	5.593	3.473	
1926	2.47E-13							1.749		1976	2.58E-09	9.373E-05	36359.23	3,801.5	6,647.5	10,449.04	3.680	3.522	
1927	2.36E-13							1.663		1977	4.23E-09	2.589E-04	61185.20	7,208.2	8,126.7	15,334.89	2.330	3.518	
1928	2.36E-13							1.647		1978	8.08E-09	6.469E-04	80028.71	4,515.7	9,452.8	13,968.51	1.739	3.455	
1929	2.39E-13							1.654		1979	1.34E-08	1.731E-03	129158.07	6,089.9	9,960.3	16,050.22	1.236	3.344	
1930	2.74E-13							1.831		1980	1.85E-08	3.526E-03	190660.98	7,278.3	14,459	21,737.31	0.965	3.208	
1931	3.46E-13							2.443		1981	6.11E-08	6.863E-03	112340.54	9,764.5	20,024	29,788.47	1.720	3.069	
1932	3.89E-13							2.761		1982	3.62E-07	2.006E-02	55485.28	6,360.2	24,280	30,640.18	4.080	3.065	
1933	3.23E-13							1.932		1983	1.57E-06	1.005E-01	63919.06	9,345.2	31,709	41,054.20	4.128	3.069	
1934	3.95E-13							2.746		1984	9.73E-06	7.262E-01	74615.81	5,198.8	35,527	40,725.81	3.666	3.046	
1935	3.80E-13	1.160E-09	3050.29	588.64	327.80	916.43	2.548	1.625	1985	7.20E-05	4.871E+00	67654.69	3,845.9	40,868	44,713.95	3.636	3.012		
1936	3.59E-13	1.231E-09	3424.43	737.78	340.00	1,077.78	2.254	1.658	1986	1.09E-04	9.168E+00	84493.67	2,493.1	44,726	47,219.09	2.937	2.949		

**Table A.12.a : Argentina's Public Debt, Exchange Rate and GDP at current nominal prices**

Period	Nominal Exchange Rate AR\$/US\$	GDP at current market prices		Public Debt			Real Exchange Rate AR\$/US\$, 1994 prices		Period	Nominal Exchange Rate AR\$/US\$	GDP at current market prices		Public Debt			Real Exchange Rate AR\$/US\$, 1994 prices	
		AR\$ millions	US\$ millions	Domestic Debt	Foreign Debt	Total	yearly	30y Av.			AR\$ millions	US\$ millions	Domestic Debt	Foreign Debt	Total	yearly	30y Av.
1937	3.33E-13	1.417E-09	4255.63	875.86	280.03	1,155.89	2.107	1.683	1987	2.87E-04	2.142E+01	74778.70	3,651.0	51,793	55,443.96	3.476	2.915
1938	3.92E-13	1.380E-09	3524.98	762.81	253.49	1,016.30	2.442	1.722	1988	1.12E-03	1.020E+02	90833.65	2,291.3	53,468	55,759.26	3.200	2.874
1939	4.33E-13	1.454E-09	3360.13	760.30	266.35	1,026.65	2.620	1.768	1989	5.47E-02	2,978.74	54456.85	5,980.0	58,397	64,377.00	5.140	2.935
1940	4.37E-13	1.499E-09	3432.34	788.49	254.97	1,043.46	2.605	1.813	1990	0.5134	63,285.56	123273.55	4,707.0	55,125	59,832.00	2.106	2.913
1941	4.24E-13	1.612E-09	3804.80	883.18	253.66	1,136.84	2.584	1.857	1991	0.9883	166,103.50	168066.34	7,309.0	52,739	60,048.00	1.556	2.883
1942	4.23E-13	1.824E-09	4308.72	969.76	239.01	1,208.77	2.710	1.906	1992	0.9910	208,294.62	210182.76	12,572	50,678	63,250.00	1.287	2.836
1943	4.06E-13	1.919E-09	4726.54	1,148.4	218.60	1,366.99	2.728	1.955	1993	0.9991	236,504.98	236729.87	17,492	53,620	71,112.00	1.208	2.788
1944	4.02E-13	2.192E-09	5447.26	1,335.7	130.52	1,466.22	2.760	2.005	1994	0.9991	257,439.96	257661.11	20,553	61,268	81,820.00	1.189	2.745
1945	4.04E-13	2.422E-09	5999.29	1,536.6	119.58	1,656.18	2.364	2.044	1995	1.0002	258,031.88	257978.14	21,520	67,192	88,711.00	1.184	2.682
1946	4.09E-13	3.277E-09	8017.96	1,917.2	26.67	1,943.86	2.204	2.079	1996	0.9995	272,149.76	272298.92	24,933	74,113	99,046.00	1.216	2.644
1947	4.53E-13	4.500E-09	9934.69	1,974.2	21.50	1,995.67	2.460	2.122	1997	0.9980	292,858.88	293445.77	28,806	74,912	103,718.00	1.236	2.598
1948	6.98E-13	5.489E-09	7863.50	1,516.6	9.13	1,525.73	3.622	2.208	1998	0.9999	298,948.36	298976.07	31,023	83,111	114,134.00	1.247	2.561
1949	1.17E-12	6.581E-09	5620.12	1,105.1	4.40	1,109.55	4.577	2.317	1999	1.0001	283,523.02	283494.80	38,616	84,750	123,366.00	1.289	2.524
1950	1.60E-12	7.800E-09	4877.93	998.0	2.41	1,000.41	5.035	2.437	2000	0.9991	284,203.74	284462.51	44,814	84,936	129,750.00	1.343	2.487
1951	2.37E-12	1.116E-08	4702.68	818.3	1.09	819.41	5.897	2.573	2001	1.0063	268,696.71	267019.58	56,359	87,907	144,266.00	1.406	2.433
1952	2.29E-12	1.291E-08	5628.08	1,053.3	0.53	1,053.84	4.204	2.655	2002	3.1648	312,580.14	98766.51	61,733	91,247	152,980.00	3.570	2.429
1953	2.26E-12	1.486E-08	6584.91	1,411.8	0	1,411.83	4.008	2.725	2003	2.9542	375,909.36	127246.53	72,916	105,895	178,810.84	3.004	2.449
1954	2.53E-12	1.650E-08	6521.76	1,559.3	0	1,559.28	4.342	2.806	2004	2.9450	447,307.75	151886.25	75,412	115,884	191,295.54	2.945	2.444
1955	3.05E-12	1.947E-08	6386.45	1,541.9	0	1,541.91	4.646	2.905									

**Source: Domestic Debt Period 1935-1940** from "Anuario Geográfico Argentino", Comité Nacional de Geografía (1941); **1941-1957** "Anuario Estadístico de la República Argentina", Dirección Nacional de Estadística y Censos; **1958-1974** from Boletín Techint nr 223 and "Estadísticas Históricas Argentinas, Compendio 1873-1973", Vicente Vazquez Presedo, Academia Nacional de Ciencias Económicas, Buenos Aires 1988; **1975-1988** from *International Financial Statistics* IMF; 1989-2004 Ministry of Economy of Argentina.

**Foreign Debt Period 1935-1940** from "Anuario Geográfico Argentino", Comité Nacional de Geografía (1941); **1941-1957** from "Anuario Estadístico de la República Argentina", Dirección Nacional de Estadística y Censos (1957); **1958-1961** from Estadísticas Históricas Argentinas, Compendio 1873-1973", Vicente Vasquez Presedo, Academia Nacional de Ciencias Económicas, Buenos Aires 1988; **1962-1988** from "Special Report on Argentina's Foreign Debt", Banco Central de la República Argentina; **1989-2004** Ministry of Economy of Argentina.

**GDP at current nominal prices:** Period **1935-1949** "Producto e Ingreso de la República Argentina en el Período 1935-1954" Secretaría de Asuntos Económicos, Buenos Aires (1955); Period **1950-1969** "Sistema de Cuentas del Producto e Ingreso de la Argentina", Cuadros Estadísticos, Vol. II, Central Bank of Argentina (1975), Period **1970-1979** "Oferta y Demanda Global a Precios Corrientes", nr 20, Central Bank of Argentina (1982); Period **1980-1992** "Cuentas Nacionales 1980-1996" Ministerio de Economía y Obras y Servicios Públicos (1998), Period **1993-2004** Ministerio de Economía y Producción [www.mecon.gov.ar](http://www.mecon.gov.ar)

**Nominal Exchange Rate Period 1900-1997** Boletín Informativo Techint nrs 189, 223, 262 and 293 and Period **1998-2004** Central Bank of Argentina [www.bcra.gov.ar](http://www.bcra.gov.ar)

Table A.12.b: Employment and Unemployment in Argentina							
Period	Economically Active Population	Employed Population	Unemployment Ratio	Period	Economically Active Population	Employed Population	Unemployment Ratio
	Thousands				Thousands		
1963	7,760.5	7,077.6	8.80	1984	9,433.0	8,996.8	4.55
1964	7,821.7	7,268.9	7.07	1985	9,682.0	9,084.0	6.10
1965	7,793.8	7,359.7	5.57	1986	10,017.7	9,460.4	5.55
1966	7,831.0	7,439.5	5.00	1987	10,349.4	9,738.0	5.85
1967	8,049.1	7,525.9	6.50	1988	10,518.5	9,858.6	6.30
1968	8,063.7	7,660.6	5.00	1989	10,915.5	10,078.0	7.60
1969	8,189.8	7,815.5	4.57	1990	11,034.4	10,200.8	7.45
1970	8,349.0	7,917.4	5.17	1991	11,350.8	10,618.0	6.45
1971	8,065.9	7,565.9	6.20	1992	11,690.6	10,886.9	6.95
1972	8,270.0	7,695.2	6.95	1993	12,260.8	11,071.8	9.60
1973	8,318.8	7,861.3	5.50	1994	12,375.5	10,955.1	11.45
1974	8,223.0	7,877.6	4.20	1995	12,899.1	10,641.8	17.50
1975	8,205.3	7,905.8	3.65	1996	12,938.1	10,710.0	17.20
1976	8,431.3	8,026.6	4.80	1997	13,376.3	11,379.4	14.90
1977	8,732.7	8,444.5	3.30	1998	13,579.5	11,825.9	12.91
1978	8,843.7	8,556.3	3.25	1999	13,788.6	11,818.6	14.25
1979	8,848.9	8,627.6	2.50	2000	13,983.7	11,877.1	15.00
1980	8,996.5	8,767.1	2.55	2001	14,231.1	11,757.1	17.33
1981	9,099.4	8,667.2	4.75	2002	14,438.1	10,934.1	24.26
1982	9,197.9	8,706.2	5.30	2003	14,931.2	11,572.6	22.40
1983	9,131.3	8,691.3	4.70	2004	15,280.1	12,530.5	18.10

**Source:** Period 1963-1973 "Relevamiento Estadístico de la Economía Argentina, 1900-1980", Banco de Análisis y Computación, Buenos Aires, 1982. Period 1974-2004, "Encuesta Permanente de Hogares", Instituto Nacional de Estadística y Censos (INDEC), Argentina.

**Table A.13 : Wage Share in National Income in Argentina - Millions of current AR\$**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
GDP at current market prices	236,505	257,440	258,032	272,150	292,859	298,948	283,523	284,204	268,697	312,580	375,909	447,643	531,939
(-) Value Added Taxes and Taxes on Imports	18,707	20,134	19,420	21,050	23,301	23,599	21,049	20,985	17,808	17,776	24,310	35,337	42,153
(=) Gross Value Added GVA at current producer prices	217,798	237,306	238,612	251,100	269,558	275,350	262,474	263,219	250,889	294,804	351,599	412,306	489,786
(-) Other taxes on products (taxes on specific products, taxes on gross sales income and taxes on exports)	9,513	10,163	9,521	10,177	12,113	12,511	12,055	12,053	13,677	22,048	30,993	37,499	45,019
(=) Gross Value Added GVA at current basic prices	208,285	227,143	229,091	240,923	257,445	262,838	250,419	251,166	237,211	272,756	320,606	374,808	444,767
Wages	93,099	93,558	91,574	90,376	95,547	100,657	101,934	101,708	99,769	94,493	109,833	135,354	171,661
Mixed Gross Income MGI *	45,044	44,473	41,775	40,587	41,572	42,666	41,535	41,135	38,332	36,642	43,247	51,789	62,276
Gross Production Surplus GPD *	70,142	89,112	95,743	109,960	120,326	119,515	106,949	108,324	99,110	141,621	167,525	187,666	210,830
(=) Gross Value Added at current basic prices	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Wage share on GVA at bp	44.7%	41.2%	40.0%	37.5%	37.1%	38.3%	40.7%	40.5%	42.1%	34.6%	34.3%	36.1%	38.6%
MGI share on GVA at bp *	21.6%	19.6%	18.2%	16.8%	16.1%	16.2%	16.6%	16.4%	16.2%	13.4%	13.5%	13.8%	14.0%
GPS share on GVA at bp *	33.7%	39.2%	41.8%	45.6%	46.7%	45.5%	42.7%	43.1%	41.8%	51.9%	52.3%	50.1%	47.4%
Wage share on GVA at bp, rate of change		-0.0785	-0.0295	-0.0615	-0.0106	0.03186	0.06292	-0.0052	0.03865	-0.1763	-0.0111	0.05414	0.06875

**Source:** Ministry of Economy, Dirección Nacional de Cuentas Nacionales [http://www.mecon.gov.ar/secpro/dir\\_cn/ingreso.htm](http://www.mecon.gov.ar/secpro/dir_cn/ingreso.htm) Chart 1.

\* Includes other taxes on production

**Table A.14: Share of Total Argentinean Population  
Below the Poverty Line**

Period	%	Period	%
May-88	29.8	May-98	24.3
Oct-88	32.3	Oct-98	25.9
May-89	25.9	May-99	27.1
Oct-89	47.3	Oct-99	26.7
May-90	42.5	May-00	29.7
Oct-90	33.7	Oct-00	28.9
May-91	28.9	May-01	32.7
Oct-91	21.5	Oct-01	35.4
May-92	19.3	May-02	49.7
Oct-92	17.8	Oct-02	54.3
May-93	17.7	May-03	52.3
Oct-93	16.8	Oct-03	46.2
May-94	16.1	May-04	42.7
Oct-94	19.0	Oct-04	37.7
May-95	22.2	May-05	38.0
Oct-95	24.8	Oct-05	30.9
May-96	26.7	May-06	29.4
Oct-96	27.9		
May-97	26.3		
Oct-97	26.0		

**Source:** "Encuesta Permanente de Hogares" (permanent household surveys), INDEC, Ministry of Economy, Argentina, [www.indec.gov.ar](http://www.indec.gov.ar)