Next Generation EU: Europe needs pan-European investment

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Projects need to fulfill certain conditions and should be re-investment-related, based on guidelines provided by the Commission. As such, projects should come as a complement to structural reform plans.

This approach has a strong macroeconomic rationale. Yet, it is subject to a number of risks, contrary to new EU policy initiatives that rely on countries submitting their own plans even when subject to coordination such as the European Semester, in which case some are acknowledged to lose long delayed the effectiveness of EU projects.

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2. Projects need to fulfil certain conditions and should be reform- and investment-related, based on guidelines provided by the Commission. As such, projects should come as a complement to structural reform plans.

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